# UNOFFICIAL COPY

Doc#: 1029144045 Fee: \$62.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 10/18/2010 09:58 AM Pg: 1 of 3

Prepared by: Great Lakes Credit Union 2525 Green Bay Road North Chicago, IL 60/54

Return to:

LSI (9260879) 700 Cherrington Pkwy. Coraopolis, PA 15108 412-299-4000

SUBORDINATION AGREEMENT

Grantor/Mortgagor: Christen A Bear

Grantee/Mortgagee: Bank of America, NA

Property Address: 630 W Wellington Ave Apt 2c

Chicago, IL 60657

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SUBORDINATION OF LIEN ONE MORTGAGE TO ANOTHER

Prepared by Great Lakes Credit Union

For Recorder's Use Only

### DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.

This SUBORDINATION, made this 21th, day of September, 2010 By GREAT LAKES CREDIT UNION

### Recitals:

A. GREAT LAKE'S CREDIT UNION is the owner and holder of that certain mortgage dated December 11<sup>th</sup>, 2008 and given by Christen Bear ("Borrower") and filed/recorded on December 22<sup>nd</sup>, 2008 as Document Number 0835735017 in the Public Records of Cook County, State of ILLINOIS (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

See Attached Legal Description.

Commonly known as: 630 W. Wellington Ave, Unit 2E, Chicago Illinois 60657 P.I.N. #14-28-107-056-5200

- B. JP Morgan Chase Bank, N.A., its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$411,260.00, secured by a mortgage on the described property.
- C. "Mortgagee" will not make the loan to the "Bo re wers" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.

THEREFORE, in consideration of the representations nade herein, it is hereby agreed that:

- 1. The GREAT LAKES CREDIT UNION mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and
- 2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Subordination and caused the corporate seal to be affixed the day and year first written above.

(Corporate Seal)

GREAT LAKES CREDIT UNION

Name: RICHARD EDWARDS

Title: Senior Vice President, Lending

State of Illinois}
County of LAKE}

The foregoing instrument was acknowledged before me this 21<sup>th</sup>, day of September 2010 by Richard Edwards as the Senior Vice President, Lending on behalf of the association, being personally known to me and not take an oath.

Notary Signature

Notary Seal

Record and Return To: Great Lakes Credit Union 2525 Green Bay Road North Chicago, IL 60064

"OFFICIAL SEAL"

ROBERT A. GLASS

NOTARY FUBLIC STATE OF ILLINOIS

MY COMBOSSION EXPIRES 11/06/2011

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### UNOFFICIAL CO

Order No.:

9260879

Loan No.:

1786893685

### Exhibit A

The following described property:

Unit 2E in the 630 632 West Wellington Condominium as depicted on the Plat of Survey of the following described Real Estate:

### Parcel 1:

The East 60.00 feet of the West 110 feet of Lots 7, 8 and 9 in Block 5 in Knocke and Gardner's Subdivision of 20 acres North of adjoining the South 30 acres of the West 1/2 of the Northwest 1/4 of Section 28, 1 waship 40 North, Range 14 East of the Third Principal Meridian (except so much of said Lot 7 as is used, taken or occupied for Wellington Avenue) in Cook County, Illinois.

#### Parcel 2:

A non-exclusive ingress and egress easement on and over the South 16 feet of Lot 10 (except the West 25 feet thereof) in Block 5 in Knocke and Gardner's Subdivision of the 20 acres North of and adjoining the South 30 acres of the West 1/2 of the Northwest I/4 of section 28, Township 40 North, Range 14, East of the Inird Principal Meridian, in Cook County, Illinois.

Which Plat of Survey is attached as Exhibit "B" to the Declaration of Condominium Ownership recorded May 19, 2008 in the Office of the Recorded of Deeds of Cook County, Illinois as Document Number 0814022078, as amended from time to time together with its undivided percentage interest in Cook County, Illinois.

Also, the exclusive right to the use of garage space number G3 and storage space number S6, and, limited Common Elements "(LCE)", as delineated on the Plat of Survey and the rights and easements for the benefit of Unit Number 21E as are set forth in the Declaration; the Grantor reserves to itself; its successors and assigns, the rights and easements as set forth in the said Declaration for the remaining land described therein.

Assessor's Parcel No: 14-28-107-098-1006