



Doc#: 1029231037 Fee: \$58.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/19/2010 11:32 AM Pg: 1 of 2

SUBORDINATION
OF LIEN
ONE MORTGAGE
TO ANOTHER

For Recorder's Use Only

DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.

This SUBORDINATION, made this 3rd, day of September, 2010 By GREAT LAKES CREDIT UNION

Recitals:

A. GREAT LAKES CREDIT UNION is the owner and holder of that certain mortgage dated December 18th, 2008 and given by Michael D. McCarthy ("Borrower") and filed/recorded on December 26th, 2008, as Document Number 0836104121 in the Public Records of Cook County, State of ILLINOIS (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

See Attached Legal Description Exhibit "A"

Commonly known as: 210 Scott Street, Unit F, Chicago Illinois 60610
P.I.N. #17-04-219-140-0000

- B. Prospect Mortgage, its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$417,000.00, secured by a mortgage on the described property.
- C. "Mortgagee" will not make the loan to the "Borrowers" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.

THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

- 1. The GREAT LAKES CREDIT UNION mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and
- 2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Subordination and caused the corporate seal to be affixed the day and year first written above.

(Corporate Seal)

GREAT LAKES CREDIT UNION

By:
Name: RICHARD EDWARDS
Title: Senior Vice President, Lending

State of Illinois)
County of LAKE}

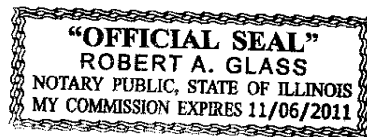
The foregoing instrument was acknowledged before me this 3rd, day of September 2010 by Richard Edwards as the Senior Vice President, Lending on behalf of the association, being personally known to me and not take an oath.

Notary Signature

Notary Seal

Prepared By: Brandy Stabenow
Record and Return To:
Great Lakes Credit Union
2525 Green Bay Road
North Chicago, IL 60064

RECORD AND RETURN
TITLESERV, INC
ATTN. RECORDING DEPARTMENT
88 FROELICH FARM BLVD.
WOODBURY, NY 11797



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UNOFFICIAL COPY

EXHIBIT "A"

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:
- PARCEL 1: LOT 4 (EXCEPT THE SOUTH 104.50 FEET THEREOF) IN OLD TOWN SQUARE SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
 - PARCEL 2: EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS OVER AND UPON LOT 12 AS SHOWN ON THE PLAT OF SUBDIVISION RECORDED AS DOCUMENT NUMBER 97184829 AND SET FORTH IN DECLARATION RECORDED AS DOCUMENT NUMBER 97215000.

PIN# 17-04-219-140

Property of Cook County Clerk's Office