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Doc#: 1029349087 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 10/20/2010 04:38 PM Pg: 1 of 4

Return To:

LSI
700 Cherrington Pkwy
Coraopolis, PA 15108

Prepared by
Kim Johnson
GMAC Mortgage, LLC
1100 Virginia Drive
Fort Washington, PA 19034

LSI # 9988491

SUBORDINATION AGREEMENT

Borrower: Matthew J Grezlik
Lender: WELLS FARGO BANK, N.A.
Loan Amount: \$205,518.73
Parcel/ Tax ID # 14-21-107-027-1008

Property of Cook County Clerk's Office

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WHEN RECORDED MAIL TO:

GMAC Mortgage , LLC

1100 Virginia Dr.
Fort Washington, PA 19034
Prepared by: Kim Johnson

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made September 10, 2010, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems Inc. .**

WITNESSETH:

THAT WHEREAS Matthew J. Grezlik and Marissa J. Grezlik, residing at 742 W. Addison St. Unit 2s, Chicago, IL, 60613, did execute a Mortgage dated 5/18/07 to **Mortgage Electronic Registration Systems Inc.** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 50,400.00 dated 5/18/07 in favor of **Mortgage Electronic Registration Systems Inc.**, which Mortgage was recorded 6/1/07 as Instrument No. 0715239047.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 206,000.00 dated October 6, 2010 in favor of **Wells Fargo Bank, N.A.**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems Inc.** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems, Inc.** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

Mortgage Electronic Registration Systems, Inc.

By: *Lataasha Cotton*
Lataasha Cotton

By: *Linda Walton*
Linda Walton

By: *Kim Johnson*
Kim Johnson

Title: Vice President

By: *Lataasha Cotton*
Lataasha Cotton

Attest: *Marnessa Birckett*
Marnessa Birckett

By: *Kim Johnson*
Kim Johnson

Title: Assistant Secretary



COMMONWEALTH OF PENNSYLVANIA

:
:SS
:

COUNTY OF MONTGOMERY

On 9/10/10, before me Tamika Scott, the undersigned, a Notary Public in and for said County and State, personally appeared Linda Walton personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President, and Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Tamika Scott
Notary Public

COMMONWEALTH OF PENNSYLVANIA

Notarial Seal
Tamika Scott, Notary Public
Horsham Twp., Montgomery County
My Commission Expires Nov. 27, 2010

Member, Pennsylvania Association of Notaries

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Order No.: **9988491**
Loan No.: 0268317948

Exhibit A

The following described property:

Unit: 742-2-S (the "Unit") in the 740-50 W. Addison Condominium, and its undivided percentage ownership interest in the following described real estate:

Parcel 1:

The West 25 feet of Lot 14 in Subdivision of Block 9 in Hundley's Subdivision of Lots 3 to 21 and Lots 33 to 37 in Pine Grove, being a part of the West 1/2 of Section 21, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois;

Parcel 2:

The East 85 feet of Lots 1, 2, and 3 in Subdivision of Lots 15, 16 and 17 of Block 9 of Hundley's Subdivision of Lots 3 to 21 and Lots 33 to 37 in Pine Grove, being a part of the West 1/2 Section 21, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois,

Together with a percentage of the Common Elements appurtenant to the Unit as set forth in the Declaration of Condominium dated as of June 28, 2005 (the "Declaration") recorded July 15, 2005 as Document 0519632057, as amended from time to time, which percentage shall automatically change in accordance with Amended Declarations as they are filed of record pursuant to the Declaration, and together with additional Common Elements as such Amended Declarations are filed of record, in the percentages set forth in such Amended Declarations, which percentages shall automatically be deemed to be conveyed effective on the recording of each such Amended Declaration as though conveyed hereby.

Assessor's Parcel No: 14-21-107-027-1008