

SUBORDINATION
OF LIEN
ONE MORTGAGE
TO ANOTHER

12011480 (2)

FNTIC

For Recorder's Use Only

DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.

This SUBORDINATION, made this 8th, day of October, 2010 By GREAT LAKES CREDIT UNION

Recitals:

A. GREAT LAKES CREDIT UNION is the owner and holder of that certain mortgage dated July 6th, 2009 and given by Patrick J. Mahoney and Lynette M. Mahoney ("Borrower") and filed/recorded on August 5th, 2009 as Document Number 0921705036 in the Public Records of Cook County, State of ILLINOIS (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

LOT 13 IN BESINGER'S CANNFIELD RIDGE DEVELOPMENT SUBDIVISION, A SUBDIVISION OF PART OF LOT 2 IN ASSESSOR'S DIVISION OF THE SOUTH 1/2 OF SECTION 1, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 7817 W. Ardmore Ave, Chicago, Illinois 60631
P.I.N. #12-01-311-008-0000

B. Wintrust Mortgage, its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$278,000.00, secured by a mortgage on the described property.

C. "Mortgagee" will not make the loan to the "Borrower" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.


THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

1. The GREAT LAKES CREDIT UNION mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Subordination and caused the corporate seal to be affixed the day and year first written above.

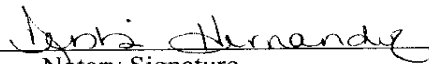
(Corporate Seal)

GREAT LAKES CREDIT UNION

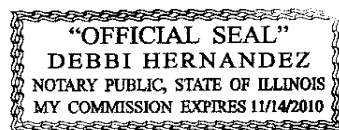
By: 
Name: RICHARD EDWARDS
Title: Senior Vice President, Lending

State of Illinois }
County of LAKE }

The foregoing instrument was acknowledged before me this 8th, day of October 2010 by Richard Edwards as the Senior Vice President, Lending on behalf of the association, being personally known to me and not take an oath.


Notary Signature

Notary Seal



Record and Return To:
Great Lakes Credit Union
2525 Green Bay Road
North Chicago, IL 60064

(Handwritten initials and signature)