



Doc#: 1029841010 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 10/25/2010 10:20 AM Pg: 1 of 3

This instrument prepared by:
Erika A. Alley
4908 W. Balmoral Ave.
Chicago, IL 60630

and after recording return to:
Richard A. and Margaret A. Swanson
1359 Barrington Dr.
Bowling Green, KY 42103

10160072/2

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Richard A. and Margaret A. Swanson, being the holder of a certain mortgage recorded in Official Record as Document 1009039004 at Recorders Office, Cook County, Illinois, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART HEREOF.

For themselves, their successors and assigns, Richard A. and Margaret A. Swanson do hereby waive the priority of their mortgage referenced above, in favor of a certain mortgage to Biltmore Financial Bancorp, Inc., its successors and assigns, executed by Vincent D. and Erika A. Alley being dated the ___ day of _____, 2010 in an amount not to exceed \$417,000 and recorded in Official Record Volume 1029841009 Page _____, Recorders Office, Cook County, Illinois and upon the premises above described. Richard A. and Margaret A. Swanson's mortgage referenced above shall be unconditionally subordinate to the mortgage to Biltmore Financial Bancorp, Inc., its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of Richard A. and Margaret A. Swanson's mortgage referenced above but without in any manner releasing or relinquishing the lien of said encumbrance upon said premises.

IN WITNESS WHEREOF Richard A. and Margaret A. Swanson have executed this Subordination as of this 1st day of August, 2010.

Richard A. Swanson
Richard A. Swanson

Margaret A. Swanson
Margaret A. Swanson

Old Republic National Title
Insurance Company
20 S. Clark Street, Ste 2000
Chicago, IL 60603
312-641-7799



S Y
P 3
S _____
SC Y
INT C.F.

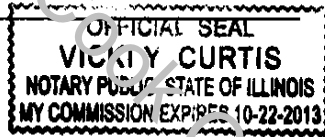
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STATE OF Illinois, COUNTY OF Cook, to wit:

On the 2nd day of August, 2010, before me the Undersigned, a Notary Public in and for said State, personally appeared Richard A. and Margaret A. Swanson, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their capacities, and that by their signatures on the instrument, the individuals executed the instrument.

Vicky J. Curtis
Notary Public

My Commission Expires:



Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT A

PROPERTY DESCRIPTION

The East 35.96 feet of the West 71.92 feet of the North 148.26 feet of Lot 4 in the Division of the Carlson Tract, Forest Glen, in the Northeast Fractional 1/4 of Section 9, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Also

Lot 7 (except the West 35.96 feet thereof and except the East 101 feet thereof) in Green Beil Subdivision of Lot 5 in Division of Carlson Tract, Forest Glen, in the Northeast Fractional 1/4 of Section 9, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Index Number: 13-09-211-079-0000

FOR INFORMATION PURPOSES ONLY:
THE SUBJECT LAND IS COMMONLY KNOWN AS:

4908 West Balmoral Avenue Chicago, IL 60630