### **UNOFFICIAL COPY**

1030012220 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Date: 10/27/2010 02:27 PM Pg: 1 of 3

6/8220 2/2 Mail to: 4 Prepared by: NTF Credit Union 642 Green Bay Road Kenilworth, IL 60043

Loan # 82240A

#### SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN is dated this 30th day of September 2010 and is executed by NEW TRIER FEDERAL CREDIT UNION, a Federal Credit Union incorporated pursuant to an act of Congress ("Subordinating Lender") for the benefit of Barrington Mortgage Corp., its successors and/or assigns ("Senior Lender").

### **WITNESSETH**

WHEREAS, Douglas Seibold and Marla Seibold, executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated April 23,2008 and which was recorded in the Office of the Recorder of Cook County, Illinois, on June 26, 2008 as Document Number 0817855019, encumbering the real estate and all buildings, structures, fixtures and improvements thereon which has the street address of 1501 Madison Street, Evanston, IL 60202; PIN # 10-24-406-021-0000.

WHEREAS, the Junior Mortgage was made to secure a promissory note in the face principal amount of \$40,000.00 United States dollars, which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Barring Mortgage Corp., its successors and/or assigns in the face principal amount of \$253,700.00 United States dollars which is payable as therein provided; and

WHEREAS, at Property Owner's request Subordinating Lender is willing to subordinate to a first mortgage only and will remain in second position.

STEWART TITLE COMPANY 2055 W. Army Trail Road, Suite 110 Addison, IL 60101 630-889-4000

..1030012220 Page: 2 of 3

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NOW, THEREFORE, in consideration of the premises and for the good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior First Mortgage, and will remain in second position.

IN WITNESS WHEREOF, the Subordinating Lender has executed this
Agreement through its duly authorized officer this 134 day of
Oclober, 2010.
New Trier Federal Credit Union
E. R. Uhrik, President
D. R. Ollik, Hesidelit
State of Illinois
County of Cook
County of Cook
WITNESSETH, the above named person(3) personally came before me this
day of <u>Goldon</u> . 2010 and are to me known to be the
person(s) who executed the foregoing instrument and acknowledge the same.

} No }My C

OFFICIAL SEAL
JOELLEN J. DAVIS
Notary Public - State of Illinois
My Commission Expires Mar 13, 2011

(seal)

Countr

1030012220 Page: 3 of 3

# UNOFFICIAL C

### LEGAL DESCRIPTION

#### **EXHIBIT "A"**

File No.: 618220

Lot 5 in Thelin and Thelin's West Evanston Subdivision, Being a Subdivision of block 2, in Welter's Addition to Evanston, a subdivision of the North 1/2 of the South 1/2 of the North East 1/4 of the South East 1/4 of Section 24, Township 41 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Pin: 10-24-406-021-0000 Prop: 1501 Madison St. Evanston, IL 60202

COCK COUNTY RECORDER OF DEEDS SCANNED BY\_

OUNT CLOTH RECORDER OF DEEDS
SCANNED BY