## **UNOFFICIAL COPY**

Prepared by and when recorded Mail to: TCF NATIONAL BANK 555 BUTTERFIELD ROAD LOMBARD IL 60148

### **SUBORDINATION AGREEMENT**

THIS AGREEMENT made as of this 8th day of October, 2010 by and between TCF National Bank f/k/a/ TCF National Bank Illinois f/k/a/ TCF Bank Illinois fsb, f/k/a/ TCF Bank Savings fsb, f/k/a/ TCF Banking and Savings F.A., f/k/a Twin City Federal Savings and Lean Association and Guaranteed Rate, Inc. its successors and/or assigns.

WHEREAS, Adrian Monsalve and Jill Monsalve, executed and delivered to Lien-holder a mortgage date  $\frac{4}{3}$  in the amount of  $\frac{149,100.00}{100}$ . Filed of record on  $\frac{4}{23}$ with the County Recorder of Cook County, Illinois as Document No. 0811433071 lesci

Columnia

Columnia covering the following described property located in said County and State (the "Property"):

See Attached.

1030246050 Fee: \$62.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Date: 10/29/2010 10:57 AM Pg: 1 of 3

PIN# 14-20-408-056-1001

1107 W Cornelia Ave #1E ADDRESS:

Chicago, IL 60657

WHEREAS, Adrian Monsalve and Jill Monsalve, executed and delivered to Guaranteed Rate, Inc. its successors and/or assigns as their interests may appear, a mortgage on the above described Property dated 22 day of Oct , 2010 filed of record on with the County Recorders of Cook County, 20 Illinois as Document No  $\sqrt{0302446049}$ , and in the amount of \$415,000.00.

WHEREAS, it is the intention of the parties hereto, Guaranteed Rate, Inc., its successors and /or assigns as their interests may appear, all respects senior, prior and superior to the aforesaid mortgage to Lien-holder.





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#### **SUBORDINATION**

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NOW THEREFORE, for a fee of \$200.00, and in order to induce Guaranteed Rate, Inc., its successors and/or assigns to advance funds upon its mortgage, Lien-holder does hereby subordinate the lien of its' mortgage to the lien of Guaranteed Rate, Inc., its successors and/or assigns mortgage, and all extensions, modifications and renewals thereof and all advances and future advances there under, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the and recordation of Guaranteed Rate, Inc. its successors and/or assigns mortgage and agree that all rights, title, lien and interest acquired by Guaranteed Rate, Inc., its successors and/or assigns, either by foreclosure proceeds or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lien-holder under Lien-holder's mortgage.

IN TESTIMONY WHEREOF, Lien-holder has caused these presents to be executed the day and year first above written.

Lien-holder:

Jo eph W Garcia Vice President

Gary R Kujawa

STATE OF ILLINOIS

) SS.

**COUNTY OF Cook** 

The Foregoing instrument was acknowledged before me this 8th day of October, 2010, by Joseph W Garcia, Vice President and Gary R Kujawa, Bank Officer.

Notary Public

OFFICIAL SEAL
ESTRELLA GARCIA
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES FEBRUARY 25, 2013

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#### LEGAL DESCRIPTION

UNIT 1E IN 1.107-1108 WEST CORNELIA CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 3 AND 4 IN BLOCK 7 Jr. SENST J. LEHMANN'S SUBDIVISON OF LOT 4 (EXCEPT THE RAILROAD) OF ASSESSC & SUBDIVISION OF THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 20, TOWNSH. 47 THE THE RAILROAD OF THE THERD PRINCIPAL MERIDIAN, IN COOK COUNT 1/1 JWOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDON INT JW OWNERSHIP RECORDED NOVEMBER 19, 2001 AS DOCUMENT 0010088951, TOGETHER, 1. THIS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS APPURTENANT TO SAID UNIT, AS SET FORTH IN SAID DECLARATION, AS AMENDED FROM TIME TO TIME.