7304669898

Doc#: 1030246065 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 10/29/2010 11:26 AM Pg: 1 of 3

WHEN RECORDED MAIL TO:

GMAC Mortgage, LLC

1100 Virginia Dr. Fort Washington, PA 19034 Prepared by: Kim Johnson

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made October 6, 2010, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Residential Funding Company**, LLC

WITNESSETH:

THAT WHEREAS Laura S'inchez and single, residing at 1652 N. Major Ave. Chicago, IL. 60639, did execute a Mortgage dated 2/10/06 to Residential Funding Company, LLC. covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 21,000.00 dated 2/0/36 in favor of **Residential Funding Company**, **LLC**, which Mortgage was recorded 3/15/06 as Documen, No. 0607435512.

WHEREAS, Owner has executed, or is about to execute, a Mongage and Note in the sum of \$193,244.00 dated (C) (C) (D) in favor of Fifth Third Mongage Company, ISAOA ATIMA, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mratgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land berein before described, prior and superior to the lien or charge of Residential Funding Company, LLC. mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

TO A

1030246065 Page: 2 of 3

UNOFFICIAL COPY

(1)That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Residential Company Funding, LLC F/K/A Residential Funding Corporation mortgage first above mentioned, including any and all advances made or to be made under the note secured by Residential Company Funding, LLC F/K/A Residential Funding Corporation mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Residential** Company Funding, LLC F/K/A Residential Funding Corporation mortgage and lien except for the subordination as aforesaid.

WITNESSED BY Residential Company Funding, LLC F/K/A Residential Funding Corporation By: ames Callan Limited Signing Officer Limited Signing Officer Title: COMMONWEALTH OF PENNSYLVANIA :\$8 **COUNTY OF MONTGOMERY** A THE WHITE HAS A , before me Tamika Scott , the undersigned, a Notary Public in and for said County and State, personally appeared James Callan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer , and Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such

corporation executed the same pursuant to its bylaws, or a resolution of its Board of Directors.

COMMONWEALTH OF PENNSYLVANIA

Notarial Seal
Tamika Scott, Notary Public
Horsham Twp., Montgomery County
My Commission Expires Nov. 27, 2010

Member, Pennsylvania Association of Notaries

WI/TNESS my hand and official seal.

1030246065 Page: 3 of 3



FIDELITY NATIONAL TITLE INSURANCE COMPANY

3139 LINCOLN AVE., SUITE 228, CHICAGO, ILLINOIS 60657

OCF

PHONE: (773) 549-1100

ORDER NUMBER: 2010

012012031

(773) 549-2041 FAX:

STREET ADDRESS: 1652 N MAJOR AVENUE

CITY: CHICAGO

COUNTY: COOK COUNTY

TAX NUMBER: 13-32-415-016-0000

LEGAL DESCRIPTION:

LOT 2 IN BLOCK 2 IN KEENEY'S NORTH SUBDIVISION BEING A SUBDIVISION OF LOTS 2, 3 & 4 IN RK (E THI.)

COOK COUNTY CLARK'S OFFICE THE COUNTY CLERK'S DIV. OF THE SOUTHEAST 1/4 OF SECTION 32, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.