UNOFFICIAL COPY



Doc#: 1030540080 Fee: \$58.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds Date: 11/01/2010 10:45 AM Pg: 1 of 2

SUBORDIN ATON OF MORTGAGE COVER SHEET

FILE NUMBER. 20471

BOX 41

P

SY P2 SCY NTC?

1030540080 Page: 2 of 2

UNOFFICIAL COPY

SUBORDINATION OF LIEN ONE MORTGAGE TO ANOTHER

For Recorder's Use Only

204711

DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.

This SUBORDINATION, made this 30th, day of September, 2010 By GREAT LAKES CREDIT UNION

Recitals:

A. GREAT LAVES CREDIT UNION is the owner and holder of that certain mortgage dated October 23th, 2009 and given by Jason M Fine and Tracy L Finn ("Borrower") and filed/recorded on November 2nd, 2009 as Document Number 0930611050 in the Lublic Records of Cook County, State of ILLINOIS (the "GREAT LAKES CREDIT UNION") encumbering the real eather legally described as:

LOT 11 IN BLOCK 4 IN CUY LFR ADDITION TO RAVENSWOOD IN THE SOUTHEAST 1/4 OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 14, EAST OF TAP THIRD PRICIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 1825 W Cuyler Avenue, Chicago Illinois 60613 P.I.N. #14-18-424-011-0000

- B. Wintrust Mortgage Corporation, its sicce sors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$416,500.00, secured by a mortgage on the described property.
- C. "Mortgagee" will not make the loan to the "Box owers" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.

THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

1. The GREAT LAKES CREDIT UNION mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, reversals, extensions or replacements of said mortgage; and

*****1030540079

2. That this Agreement shall be binding upon and shall insure to the benefit of 'Mortgagee', its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Subordination and caused the corporate seal to be affixed the day and year first written above.

(Corporate Seal)

GREAT LAKES CREDIT UNION

Name: RICHARD EDWARDS

Title: Senior Vice President, Lending

State of Illinois County of LAKE

The foregoing instrument was acknowledged before me this 30th, day of September 2010 by Richard Edwards as the Senior Vice President, Lending on behalf of the association, being personally known to me and not take an oath.

Notary Signature

Notary Seal

Prepared By: Brandy Stabenow Record and Return To: Great Lakes Credit Union 2525 Green Bay Road North Chicago, IL 60064 "OFFICIAL SEAL"
DEBBI HERNANDEZ
NOTARY PUBLIC, STATE OF ILLINOS
MY COMMISSION EXPIRES 1/1/4/2010