

# UNOFFICIAL COPY

This instrument prepared by:

**BAGLEY & MILLER**  
P.O. Box 669  
Pekin, IL 61555-0669



Doc#: 1030540104 Fee: \$38.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 11/01/2010 12:33 PM Pg: 1 of 2

Mail to:

Bagley & Miller  
P.O. Box 669  
Pekin, IL 61555-0669

FOR

## SUBORDINATION AGREEMENT

**WHEREAS**, the undersigned, HERGET BANK, NATIONAL ASSOCIATION, is the holder of a mortgage executed by JACQUELINE E. MOSS and SEAN J. BALLARD, in the original principal amount of \$200,000.00 dated February 11, 2009, and recorded on February 25, 2009, as Document No. 0905640027 of the records of Cook County, Illinois; and

**WHEREAS**, JACQUELINE E. MOSS and SEAN J. BALLARD have also executed a note secured by a mortgage to WINTRUST MORTGAGE, in the original principal amount of \$376,000.00, dated Sept 28, 2010, 2010, and recorded on 103054103, 2010 as Document No. \_\_\_\_\_ in the records of Cook County, Illinois, which mortgage conveys the same property described in the above mortgage as security and being legally described as follows:

P.I.N. 14-33-312-010-1003

UNIT NUMBER 3, IN PARK PLACE CONDOMINIUM, AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE (HEREINAFTER REFERRED TO AS "PARCEL"): A TRACT OF LAND INCLUDING A PORTION OF LOTS TAKEN FOR THE OPENING OF OGDEN AVENUE DESCRIBED AS FOLLOWS: PART OF LOTS 15 TO 30 AND THE 18 FOOT ALLEY WEST OF AND ADJOINING LOTS 15 TO 25 IN HAMBLETON'S SUBDIVISION OF BLOCK 43 IN CANAL TRUSTEES' SUBDIVISION IN SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; ALSO THAT PART OF THE NORTH 16 FEET OF WEST MENOMONEE STREET LYING WEST OF THE WEST LINE OF NORTH SEDGWICK STREET, EXTENDED SOUTH AND LYING EAST OF THE WEST LINE OF NORTH FERN COURT, EXTENDED NORTH, ALL IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP AND BY-LAWS, EASEMENTS COVENANTS AND RESTRICTIONS FOR PARK PLACE CONDOMINIUM MADE BY BANK OF RAVENSWOOD, TRUSTEE UNDER THE PROVISIONS OF A TRUST AGREEMENT DATED AUGUST 24, 1976 AND KNOWN AS TRUST NUMBER 2194, RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT NO. 23907282 AND REGISTERED WITH THE COOK COUNTY REGISTRAR OF TITLES OFFICE AS DOCUMENT NO. 2934976, TOGETHER WITH AN UNDIVIDED 6.25 PERCENT INTEREST IN THE PARCEL (EXCEPTING FROM THE PARCEL ALL OF THE PROPERTY AND SPACE COMPRISING ALL OF THE UNITS THEREOF AS DEFINED AND SET

FORTH IN SAID DECLARATION AND SURVEY) IN COOK COUNTY, ILLINOIS.

20US14 2nd 2

**BOX 447**

S Y  
P 2  
S N  
SC Y  
INT AB

# UNOFFICIAL COPY

NOW THEREFORE, the undersigned, HERGET BANK, NATIONAL ASSOCIATION, believing it is to its advantage that said loan be made, and in consideration of ONE (\$1.00) DOLLAR and other good and valuable considerations, said HERGET BANK, NATIONAL ASSOCIATION, by its duly authorized officer, for itself, its successors and assigns, does hereby agree that its rights under said above described mortgage in the original principal amount of \$200,000.00 dated February 11, 2009, and recorded on February 25, 2009, as Document No. 0905640027 of the records of Cook County, Illinois, and all its rights in and to said property are subordinate to the rights of WINTRUST MORTGAGE, in the original principal amount of \$376,000.00, dated \_\_\_\_\_, 2010, and recorded on \_\_\_\_\_, 2010 as Document No. \_\_\_\_\_ in the records of Cook County, Illinois.

IN WITNESS WHEREOF, HERGET BANK, NATIONAL ASSOCIATION, has caused these presents to be executed and signed by its duly authorized officer and its corporate seal to be affixed hereto this 24<sup>th</sup> day of September, 2010.

HERGET BANK, NATIONAL ASSOCIATION

BY: [Signature]  
Its Equity MANAGER

STATE OF ILLINOIS            )  
  ) SS.  
COUNTY OF TAZEWELL    )

I, the undersigned, a Notary Public, in and for the County and State aforesaid, do hereby certify that LEWIS PHEP, personally known to me to be the EQUITY MANAGER of HERGET BANK, NATIONAL ASSOCIATION, whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that as such EQUITY MANAGER, he signed and delivered the said instrument in writing as EQUITY MANAGER of said Association, and caused the seal of this Association to be affixed thereto, pursuant to authority given by the Board of Directors of said Association, as his free and voluntary act, and as the free and voluntary act of said Association for the uses and purposes therein set forth.

Given under my hand and notarial seal this 24<sup>th</sup> day of September, 2010.

Heather Sidell  
NOTARY PUBLIC

