

UNOFFICIAL COPY



STATE OF ILLINOIS)
)
COUNTY OF COOK)

Doc#: 1030604021 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/02/2010 09:31 AM Pg: 1 of 3

AGREEMENT TO SUBORDINATE

THIS AGREEMENT MADE October 18, 2010, BETWEEN Rueben Ramirez Jr. and Lynn Ramirez, married to each other, as joint tenants, referred to as "Owner" and **First Northern Credit Union**, hereinafter referred to as "Mortgagee".

WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for Fifty Nine Thousand Five Hundred Dollars and 00/00 (\$59,500.00) and interest, secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated August 10, 2009 and recorded on August 18, 2009 in the office of the Recorder of Cook County, Illinois as Document Number 0923019009 and covering the following described premises:

Legal Description:

LOT 39 IN BLOCK 18 IN F.H. BARTLETTS CHICAGO HIGHLANDS SUBDIVISION BEING A SUBDIVISION IN SECTION 18, 19 AND SECTION 20, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent TAX ID: 19-19-207-039-0000

Commonly known as: 6414 West 64th Street, Chicago, IL 60638

AND WHEREAS, Owners have borrowed the sum of One Hundred Sixty Eight Thousand Dollars and 00/00 (\$168,000.00) from FIRST NORTHERN CREDIT UNION, ITS SUCCESSORS AND/OR ASSIGNS, AS THEIR INTERESTS MAY APPEAR secured by a Mortgage on and covering the premises described, which Mortgage is Dated October 18, 2010 and Recorded on _____ in the office of the Recorder of Cook County, Illinois as Document Number Concurrent

AND WHEREAS, to induce FIRST NORTHERN CREDIT UNION, IT SUCCESSORS AND/OR ASSIGN, AS THEIR INTEREST MAY APPEAR to make such a loan it is necessary that the Mortgage held by the Mortgagee be subordinated to the Lien of the Mortgage to FIRST NORTHERN CREDIT UNION, as above set forth.

S ✓
P ✓
S ✓
SC ✓
INT ✓

UNOFFICIAL COPY

NOW THEREFORE, in consideration of the foregoing and the covenants and provision contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the mortgage made to FIRST NORTHERN CREDIT UNION, Its Successors and/or Assigns, which Mortgage is dated October 18, 2010 and recorded on _____, in the office of the Recorder of _____ County, Illinois as Document Number Concurrent.

2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to FIRST NORTHERN CREDIT UNION, Its Successors and/or Assigns, as aforesaid.

3. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement on the day and year first above written.

OWNER(S):

Ruben Ramirez Jr.
Ruben Ramirez Jr.

Lynn Ramirez
Lynn Ramirez

MORTGAGEE: First Northern Credit Union

BY: Alex Malone, Sr. Vice President

ATTEST: Patty Vargas, Secretary

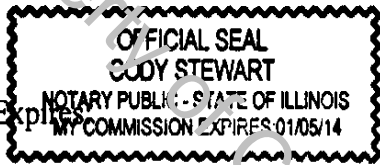
Cook County Clerk's Office

UNOFFICIAL COPY

STATE OF ILLINOIS)
) SS:
COUNTY OF Cook)

Before me, Cody Stewart a Notary Public in and for said County and State, this 18th day of October, 2010, personally appeared Ruben Ramirez Jr. and Lynn Ramirez, acknowledged the execution of the foregoing instrument.

IN WITNESS WHEREOF, I hereunto subscribed my name and affixed my official seal.



Cody Stewart
Notary Public

My Commission Expires

STATE OF ILLINOIS)
)
COUNTY OF Cook)

Before me, Kathryn E. Waner, a Notary Public in and for said County and State, personally appeared Alex Malone and Patty Vargas, Sr. Vice President and Secretary, respectively of First Northern Credit Union, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, stated that the representations therein contained are true.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

Dated this 16th day of October, 2010.

Kathryn E. Waner
Notary Public

My Commission Expires:



Prepared by ~~return to!~~
First Northern Credit Union
230 W. Monroe St.
Suite 2850
Chicago, IL 60606

RETURN TO:
SECURITY FIRST TITLE CO.
205 W. STEPHENSON
FREEPORT, IL 61032