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A 311-Subordination agreement of mortgage plain English form, 11-8



1030615071

AWYER BEFORE SIGNING THIS FORM-THIS FORM SHOULD BE USED BY LAWYERS ONLY.

Doc#: 1030615071 Fee: \$70.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 11/02/2010 03:23 PM Pg: 1 of 5

10WR12565 Subordination Agreement

Date: July 20, 2010

The parties agree as follows:

Parties

Holder of the Existing Mortgage

Quorum Federal Credit Union, Successor in interest to Kraft Foods Federal Credit Union

2 Manhattanville road

Purchase, NY 10577

Mortgage in the New Mortgage (Mortgagee)

Quorum Federal Credit Union

ITS SUCCESSORS AND/OR ASSIGNS

2 Manhattanville Rd

Purchase, NY 10577

PIN: 03-30-201-061-0000

The Property. The Property is described as follows:

See Schedule A attached hereto and made a part hereof. (pg 5)

RETURN TO:
WORLDWIDE RECORDING, INC.
9801 LEGLER RD
LENEXA, KS 66219
1-800-316-4682

Prepared by

Colleen Madison
Colleen Madison
2 Manhattanville Rd.
Purchase, NY 10577

S N
P 5
S N
M N
SC yes
E yes
INT yes

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Existing Mortgage

- 2. The Holder now owns and holds the following mortgage and the bond or note which it secures: Mortgage dated 08/03/04 made by

James A Kasprzak and Christine A Kasprzak, Husband and Wife as tenants by entirety

to Quorum Federal Credit Union in the amount of \$50,000.00 and recorded on 08/20/04 in Document No. 0423315242 in the office of the Cook County covering all or part of the Property.

New Mortgage Description of Property Subordination

- 3. The owner of the Property is about to sign and deliver to Mortgagee, a New Mortgage to secure the amount of One Hundred Thirty Five Thousand dollars and zero cents (\$135,000.00) and interest, covering the Property. The Property is more fully described in the New Mortgage.
- 4. The Mortgagee will not accept the New Mortgage unless the Existing Mortgage is subordinated to it. In exchange for \$1.00 and other good and valuable consideration and to induce Mortgagee to accept the New Mortgage, the Holder agrees to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage.

*Mtg recorded 9-21-10 Doc # 1026417055

The Existing Mortgage lien shall be subordinated in the amount secured by the New Mortgage, interest and advances already paid and to be paid and in the future under the New Mortgage. Examples of the advances are brokerage commissions, fees for making the loan, mortgage recording tax, documentary stamps, fee for examination of title and surveys. Advances may be paid without notice to Holder.

This Subordination Agreement shall apply to any extension, renewal or modification of the New Mortgage.

No oral changes

- 5. This Agreement cannot be changed or ended except in writing signed by Holder.
- 6. If there are more than one Holder each shall be separately liable. The words "Holder" and "Mortgagee" shall include their heirs, executors, administrators, successors and assigns. If there are more than one Holder or Mortgagee the words "Holder" and "Mortgagee" used in this Agreement includes them.

Who is bound

Signatures

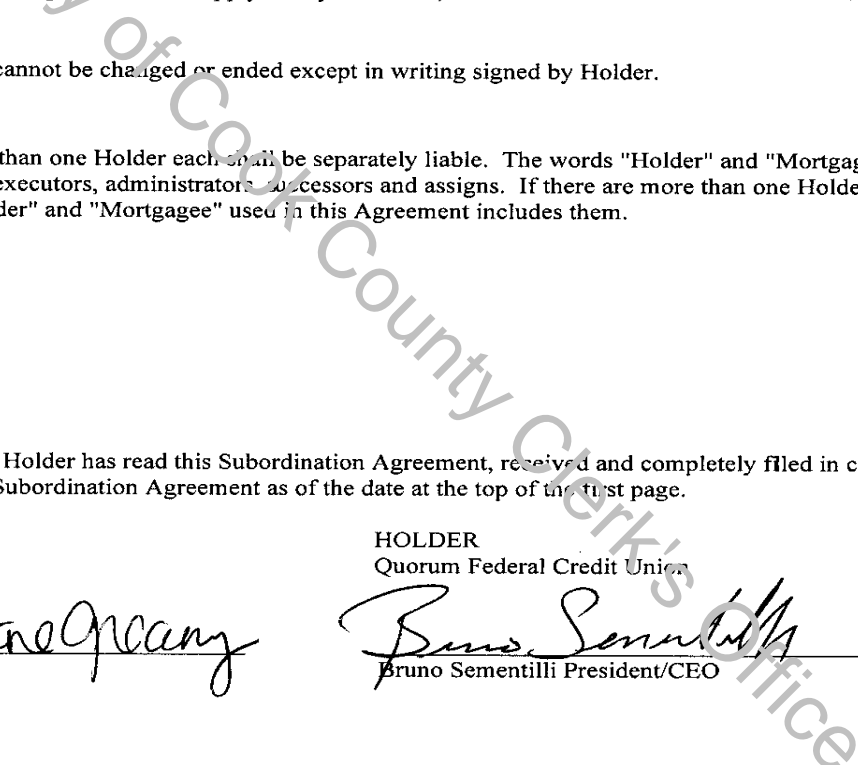
Holder states that Holder has read this Subordination Agreement, received and completely filed in copy of it and has signed this Subordination Agreement as of the date at the top of the first page.

WITNESS

HOLDER
Quorum Federal Credit Union


Christine Greany


Bruno Sementilli President/CEO



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State of }
County of } ss:

On the _____ day of _____, Two Thousand and _____
before me came

to me known and known to me to be the individual described in, and who executed, the foregoing instrument, and acknowledged to me that he executed the same.

State of }
County of } ss:

On the _____ day of _____, Two Thousand and _____
before me came

to me known and known to me to be the individual described in, and who executed, the foregoing instrument, and acknowledged to me that he executed the same.

State of *New York* }
County of *Westchester* } ss:

On the 20th day of July 2010 before me came Bruno Sementilli being by me duly sworn, did depose and say that he resides in 2 Manhattanville Rd Suite# 401 Purchase, NY 10577 that he is the President and CEO of Quorum Federal Credit Union the corporation described in, and which executed, the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the board of directors of said corporation; and that he signed his name thereto by like order.



Lawrence M Iuso
LAWRENCE M. IUSO, Notary Public
State of New York, No. 03-4782715
Qualified in Bronx County
Cert. Filed in Westchester County
Commission Expires 7-31-2011

Property of Cook County Clerk's Office

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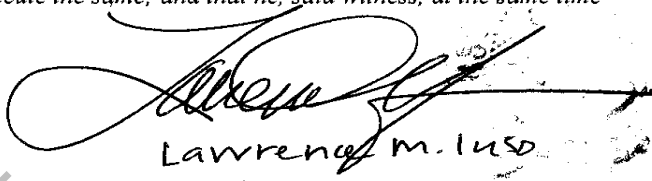
State of }
County of } ss:

On the _____ day of _____, Two Thousand and _____
before me came _____ to me known, who,
being by me duly sworn, did depose and say that he resides in
that he is the _____ of
the corporation described in, and which executed, the foregoing instrument; that he knows the seal of said corporation; that the seal
affixed to said instrument is such corporate seal; that it was so affixed by order of the board of _____ of said
corporation; and that he signed his name thereto by like order.

State of New York }
County of Westchester } ss:

On the 20th day of July 2010 before me came Christine Greany, the subscribing witness to the foregoing instrument, with
whom I am personally acquainted, who, being by me duly sworn, did depose and say that he resides in 2 Manhattanville Road Suite
#401 Purchase, NY 10577 that she knows Bruno Sementilli to be the individual described in, and who executed the foregoing
instrument; that he, said subscribing witness, was present, and saw execute the same; and that he, said witness, at the same time
subscribed his name as witness thereto.

No.



Lawrence M. Iuso

Quorum Federal Credit Union

LAWRENCE M. IUSO, Notary Public
State of New York, No. 03-4782715
Qualified in Bronx County
Cert. Filed in Westchester County
Commission Expires 7-7-2011

Quorum Federal Credit Union

Subordination Agreement

Dated, July 20, 2010

The land affected by the within
instrument lies in

119 N. Harvard Ave Arlington Heights, IL 60005

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LEGAL DESCRIPTION EXHIBIT A

LOT 1 IN NAGEL AND KOEPPLS RESUBDIVISION OF PART OF LOT 5 IN BLOCK 2 IN HOELZ ADDITION TO ARLINGTON HEIGHTS, A SUBDIVISION IN THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT OF SAID NAGEL AND KOEPPLS RESUBDIVISION REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON JUNE 6, 1968 AS DOCUMENT LP 2391585, IN COOK COUNTY, ILLINOIS.

BEING THE SAME PREMISES AS CONVEYED IN DEED FROM ANTHONY J. BYLAK AND KATHERINE BYLAK, HIS WIFE RECORDED 10/07/2003 IN DOCUMENT NUMBER 0325031038 IN SAID COUNTY AND STATE.

COMMONLY KNOWN AS: 119 N HARVARD AVE, ARLINGTON HEIGHTS, IL 60005

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