

UNOFFICIAL COPY



Doc#: 1030840079 Fee: \$58.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/04/2010 02:24 PM Pg: 1 of 2

RTC 03130-282

SUBORDINATION AGREEMENT

WHEREAS, Glynn J Elliott III and Patricia L Elliott ("Mortgagor(s)") is/are the owner(s) of certain real estate situated in Lincolnwood and; WHEREAS, the undersigned ("Bank") is the owner and holder of a mortgage from Mortgagors covering said real estate which secures all advances made by Bank to Mortgagors from time to time pursuant to a(1) Equity Credit Line Agreement between Bank and Mortgagor, (Home Equity Credit Line "Mortgage"), in the amount of \$250,000.00, dated February 24, 2010, and recorded in the Records of Land Evidence in the City/Town of Lincolnwood, State/Commonwealth of Illinois in the Cook Registry of Deeds, in Book/Volume No. _____, Page No. _____ and with. Doc Id 1006908243 on March 10, 2010

WHEREAS, on condition that the Equity Credit Line Mortgage and all advances made or to be made thereunder and pursuant thereto be subordinated in the manner hereinafter stated, Diamond Bank, FSB ("Mortgagee") is about to receive and accept from Mortgagors a mortgage covering said real estate herein before described which mortgage is dated October 20, 2010 ("Mortgage") to secure an indebtedness not to exceed the amount of \$410,000.00 and interest.

1030840078

NOW, THEREFORE, in consideration of the premises and to induce Mortgagee to make said mortgage loan to Mortgagors and also for other good and valuable consideration, paid by each of the parties to the other, the receipt whereof is hereby acknowledged, the parties hereto agree as follows:

1. The Equity Credit Line Mortgage described above owned and held by Bank and all advances made or to be made thereunder and pursuant thereto shall be and the same is hereby made subject and subordinate to the lien of the Mortgagee
2. This agreement shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

IN WITNESS WHEREOF, the undersigned have executed or caused this instrument to be executed, as the case may be, the 20th day of September, 2010.

RBS Citizens, N.A.

By: _____

Diane Cote

Diane Cote, Assistant Vice President

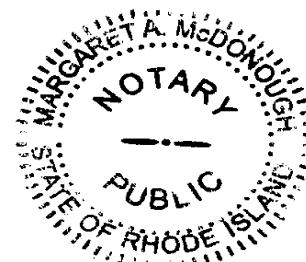
S	N
P	2
S	N
SC	Y
INT	DB

STATE OF RHODE ISLAND
COUNTY OF KENT

In Warwick on the 20th day of, September, 2010, before me personally appeared Diane Cote, Assistant Vice President of RBS Citizens, N.A. to me known and known by me to be the party executing the foregoing instrument on behalf of RBS Citizens, N.A. and he/she acknowledged said instrument by him/her executed in his/her said capacity to be his/her free act and deed and the free act and deed of RBS Citizens, N.A.

Margaret A McDonough

Margaret A McDonough, Notary Public
My Commission Expires: November 27, 2012



UNOFFICIAL COPY

Property Address: 6720 N. NAVAJO AVENUE,
LINCOLNWOOD IL 60712

Legal Description:

LOT 18, AND THE SOUTH 25 FEET OF LOT 19, IN BLOCK 3 IN GUBBINS AND MCDONNELL'S SECOND
EDGEBROOK GOLF ADDITION, OF LOTS 7, 8 AND 9 (EXCEPT THE SOUTH 8.53 ACRES), IN THE COUNTY CLERKS
DIVISION OF FRACTIONAL SECTION 33, TOWNSHIP 41 NORTH, RANGE 41 NORTH, RANGE 13, EAST OF THE
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index No.: 10-33-401-020, 10-33-401-031

Property of Cook County Clerk's Office