THIS DOCUMENT PREPARED BY:

Crowley & Lamb, P.C. 350 North LaSalle Street, Suite 900 Chicago, Illinois 60610

AFTER RECORDING RETURN TO:

Diamond Bank, FSB 1051 Perimeter Drive Schaumburg, IL 60173 Attn: Vice President-Loan Operations



Doc#: 1030829049 Fee: \$60.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds Date: 11/04/2010 12:13 PM Pg: 1 of 13

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900 M THIRD MODIFICATION OF LOAN DOCUMENTS

THIS THIRD MODIFICATION OF LOAN DOCUMENTS (this "Agreement") is made effective as of the 1st day of October, 2010, by and among Alexander Velblum a/k/a Alex Velblum a/k/a Alexander Valblum ("Borrower"), having an address of 3511 Countryside Lane, Glenview, Illinois 60025; Alexander Velblum Reverable Trust Dated September 7, 2001 ("Guarantor"); and DIAMOND BANK, FSB, its successors and assigns, having an address as set forth above ("Lender").

RECITALS:

A. Lender has heretofore made a loan (the "Loan") to Borrower in the principal amount of TWO MILLION AND 00/100THS DOLLARS U.S. (\$2,000,000.00), as evidenced by a Revolving Line of Credit Note dated July 9, 2008, in the principal amoun of the Loan made payable by Borrower to the order of Lender ("Original Note") and a certain Loan Agreement ("Loan Agreement") dated July 9, 2008 from Borrower in favor of the Lender. The Original Note was replaced by that certain Amended and Restated Revolving Line of Credit Note dated July 1, 2009, in the principal amount of \$1,500,000 made payable by Borrower to the order of Lender under the terms of that certain Modification of Loan Documents ("Modification") dated July 1, 2009 among the parties hereto. The Original Note was further replaced by that certain Second Amended and Restated Revolving Line of Credit Note ("Note") dated July 1, 2010, in the principal amount of \$1,096,000.00 made payable by Borrower to the order of Lender under the terms of that certain Second Modification of Loan Documents ("Second Modification") dated July 1, 2010 among the parties hereto. Capitalized terms used herein but not otherwise defined shall have the meanings given to them in the Loan Agreement.

B. The Note is secured by, among other things: (i) that certain Mortgage dated July 9, 2008, from Borrower to Lender recorded with the Recorder of Deeds in Cook County, Illinois (the "Recorder's Office") on July 22, 2008 as Document No. 0820411014 (the "Mortgage"),

which Mortgage encumbers the real property and all improvements thereon legally described on Exhibit A hereto ("Division Property"), (ii) that certain Assignment of Rents and Leases dated July 9, 2008 from Borrower to Lender and recorded with the Recorder's Office on July 22, 2008 as Document No. 0820411015 (the "Assignment of Leases") against the Property, (iii) that certain Mortgage dated July 9, 2008, from Guarantor to Lender recorded with the Recorder of Deeds in Cook County, Illinois on July 22, 2008 as Document No. 0820411010 (the "Trust Mortgage"), which Trust Mortgage encumbers the real property and all improvements thereon legally described on Exhibit B hereto ("Trust Property; together with the Division Property the Proeprty", (iv) a Guaranty Agreement (the "Guaranty") dated July 9, 2008 of Guarantor, guaranteeing payment and performance of all obligations of Borrower under the Note and Loan Documents (as hereinafter defined) and (v) certain other loan documents (the Note, the Mortgage, the Trust Mortgage, the Loan Agreement, the Guaranty, the Assignment of Leases, the Modification, the Second Modification and any and all other documents at any time evidencing, securing and guarantying the Loan, including the Junior Mortgage (defined below), in their original form and as amended from time to time, are sometimes collectively referred to herein as the "Loan Documents").

C. The Note matures by its terms on October 1, 2010. The Borrower and Guarantor have requested that Lender extend the maturity date of the Note until October 1, 2011 and Lender is willing to extend the maturity date of the Note until October 1, 2011 on the terms and conditions more fully set forth herein are and in the Amended Note (defined below).

AGREEMENTS:

NOW, THEREFORE, in consideration of (i) the facts set forth hereinabove (which are hereby incorporated into and made a part of this Agreement), (ii) the agreements by Lender and Borrower to modify the Loan Documents, as provided herein, (iii) Borrower's agreement to pay all of Lender's reasonable attorneys fees and costs in connection with this Agreement, (iv) the covenants and agreements contained herein, and (v) for other good and valuable consideration, the receipt, adequacy and sufficiency of which are hereby acknowledged, the parties hereby agree as follows:

- Borrower agree that the Maturity Date for the Loan shall hereby be amended and extended from October 1, 2010 until October 1, 2011. All references in any and all Loan Documents to "Maturity Date" or words of similar import shall now mean October 1, 2011. Borrower agrees that the Loan, together with all obligations under the Loan Documents, shall be due and payable on October 1, 2011, or such earlier date that the Loan and all other obligations under the Loan Documents shall be due and payable by acceleration or otherwise, subject to no extensions.
- (b) <u>Provisions on Sales and Net Proceeds</u>. (i) Borrower and Guarantor represent that Borrower and Guarantor, as applicable, have listed for sale the 2111 and 2113 W. Division portions of the Property with broker(s). Each of Borrower and Guarantor shall use it best efforts to market such portions of the Property for sale at price(s) deemed reasonable by Lender. Borrower and Guarantor shall deliver, or cause to be delivered, to Lender all offers for purchase of such portions of the Property. Prior to execution, Borrower and Guarantor shall submit any sale contract (each a "Sale Contract") for sale of such portions of the Property for approval in writing by Lender its sole discretion. Borrower shall cause all net proceeds of each sale under the Sale Contract(s) after customary costs of sale approved by Lender in its sole discretion

("Proceeds") to be paid to Lender, such Proceeds to be applied to amounts outstanding under the Loan as determined by Lender in its sole discretion. Borrower and Guarantor shall remain obligated to pay the amount of any remaining balance due on the Loan after the pay down(s) of the Loan with Proceeds. Borrower and Guarantor shall comply at all times with all covenants and conditions contained in each Sale Contract and all documents related to each Sale Contract.

- (ii) Each of Borrower and Guarantor shall list the entire remaining Property with broker(s) satisfactory to Lender then use it best efforts to market the entire remaining portions of the Property for sale at price(s) deemed reasonable by Lender. Prior to execution, Borrower and Guarantor shall submit any Sale Contract for sale of all or a portion of the Property for approval in writing by Lender its sole discretion. Borrower and Guarantor shall cause all Proceeds of each sale of all or a portion of the Property under Sale Contract(s) to be paid to Lender, such Proceeds to be applied to amounts outstanding under the Loan as determined by Lender in its sole discretion. Borrower and Guarantor shall remain obligated to pay the amount of any remaining balance due or. the Loan after the pay down(s) of the Loan with Proceeds. Borrower and Guarantor shall camply at all times with all covenants and conditions contained in each Sale Contract and all documents related to each Sale Contract.
- (c) <u>Defaults</u>. Borrover agrees that any violation of the covenants contained in this Section 1 shall be, at Lender's option, an Event of Default under the Loan Documents. A default under any Loan Document shall, at the option of Lender, also constitute a default under any or all of the other Loan Documents.
- 2. Amendment of the Note and Nortgages. (i) The Note shall be amended and restated by that certain Third Amended and Restated Promissory Note of even date herewith executed by Borrower (the "Amended Note") in the face amount of \$1,096,000.00. As of the date hereof, the Amended Note restates and replaces the Note and is not a repayment or novation of the Note. All references in any and all Loan Documents to the Note shall now mean the Amended Note. Notwithstanding any provision of the Loan Documents, the interest rate and payments applicable to the Loan shall be as set forth in the Amended Note.
- (ii) Notwithstanding any other provisions of the Loan Documents, all references in the Mortgage, Trust Mortgage and other Loan Documents as to the Loan Amount or principal indebtedness secured by said mortgages and other Loan Documents shall be amended to state \$1,096,000.00 and the maximum amount of indebtedness secured by said nor gages shall not exceed \$2,192,000.00. \$1,096,000.00.
- 3. Reaffirmation of Guaranty. Guarantor ratifies and affirms the Guaranty and agrees that the Guaranty is in full force and effect following the execution and delivery of this Agreement and the Amended Note and that the Guarantor remains liable to Lender for all amounts due in connection with the Amended Note. The representations and warranties of Guarantor in the Guaranty are, as of the date hereof, true and correct and Guarantor does not know of any default thereunder. The Guaranty continues to be the valid and binding obligation of Guarantor, enforceable in accordance with its terms and Guarantor has no claims or defenses to the enforcement of the rights and remedies of Lender thereunder, except as provided in the Guaranty.
- 4. Continuing Validity. Except as expressly modified above, the terms of the original Mortgage, Trust Mortgage and the other Loan Documents shall remain unchanged and

in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Agreement does not waive Lender's rights to require strict performance of the Mortgage (as amended above) or Trust Mortgage nor obligate Lender to make any future modifications. Nothing in this Agreement shall constitute a satisfaction of the promissory notes or other credit agreement secured by the Mortgage and Trust Mortgage. It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Amended Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Agreement. If any person who signed the original Mortgage or Trust Mortgage does not sign this Agreement, then all persons signing below acknowledge that this Agreement is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Agreement or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

- 5. Borrower and Guarantor's Releases. Borrower and Guarantor, in consideration of the execution of this Agreement, and the performance of all terms contained herein to be performed by Lender, and other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged do hereby remise, release and forever discharge, and by these presents, do for their successors, assigns, heirs, administrators, executors, personal representatives, agents, grantees, and successors in interest, remise, release and forever discharge Lender and its respective successors assigns, heirs, administrators, officers, personal representatives, attorneys, agents and successors in interest, from all actions, suits, causes of action, damages, expenses, liabilities, claims, accounts and demands, whatsoever, whether or not well-founded in fact or in law which they have, have had, or at any time may have, could have, or might have but for the execution of this Agreement, asserted against Lender, for or by reason of or in respect of any matter, cause or thing whatsoever, whether known or unknown, developed or undeveloped, past, present or future or whether permanent continuing or otherwise, arising out of or connected with the Loan, the Amended Note, the Loan Documents or this Agreement.
- 6. Representations and Warranties of Borrower and Cuarantor. Borrower and Guarantor hereby represent, covenant and warrant to Lender as follows:
 - (a) The representations and warranties in the Amended Note, the Loan Agreement, the Mortgage, the Trust Mortgage and the other Loan Documents are true and correct as of the date hereof.
 - (b) There is currently no Event of Default (as defined in the Loan Documents) under the Amended Note, the Mortgage, the Trust Mortgage or the other Loan Documents and none of the Borrower or Guarantor know of any event or circumstance which with the giving of notice or passing of time, or both, would constitute an Event of Default under the Amended Note, the Mortgage, the Trust Mortgage or the other Loan Documents.
 - (c) The Loan Documents are in full force and effect and, following the execution and delivery of this Agreement, they continue to be the legal, valid and binding obligations of Borrower and Guarantor enforceable in accordance with their respective terms, subject to limitations imposed by general principles of equity. In the event of any inconsistency or conflict between this Agreement and the Amended Note and the Loan Documents, the

terms, provisions and conditions contained in this Agreement and the Amended Note shall govern and control.

- (d) There has been no material adverse change in the financial condition of Borrower, Guarantor or any other party whose financial statement has been delivered to Lender in connection with the Loan from the date of the most recent financial statement received by Lender.
- (e) As of the date hereof, none of the Borrower or Guarantor have any claims, counterclaims, defenses, or set-offs with respect to the Loan or the Loan Documents as modified herein.
- (f) The execution, delivery and performance of this Agreement, the Amended Note and the performance of the Loan Documents, as modified herein, have been duly authorized by all requisite action by or on behalf of Borrower and Guarantor. This Agreement and the Amended Note has been duly executed and delivered on behalf of Borrower and Guarantor, as applicable, and are the legal, valid and binding obligations of Borrower and Guarantor, as applicable, enforceable in accordance with their terms.
- 8. <u>Title Policy</u>. If requested by Lender, Borrower shall, at its sole cost and expense, cause Freedom Title Company ("Title Company") to issue an endorsement to Lender's title insurance policy(ies) (the "Title Policy"), as of the date this Agreement is recorded, reflecting the recording of this Agreement and insuring the first priority of the lien of the Mortgage and second priority of the Trust Mortgage, subject only to the exceptions set forth in the Title Policy as of its date of issuance and any other encumbrances expressly agreed to by Lender.
- 9. <u>Conditions Precedent</u>. As conditions precedent to the effectiveness of Lender's agreements contained herein, Borrower shall: (i) pay to Lender (A) all out-of-pocket costs and expenses incurred by Lender in connection with this Agreement, including, without limitation, title charges, recording fees, appraisal fees and attorneys' fees and expenses and (B) a non-refundable extension fee of \$1,500.00, (ii) execute and deliver to Lender a junior mortgage ("Junior Mortgage") in favor of Lender on the real property commonly known as 3511 COUNTRYSIDE LANE, GLENVIEW, IL 60025, in the form presented by 1 ender and (iii) execute and deliver to Lender such other certificates, title commitments, financial statements, schedules, resolutions and other documents which Lender shall require.

10. <u>Miscellaneous</u>.

- (a) This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois.
- (b) This Agreement shall not be construed more strictly against Lender than against Borrower or Guarantor merely by virtue of the fact that the same has been prepared by counsel for Lender, it being recognized that Borrower, Guarantor and Lender have contributed substantially and materially to the preparation of this Agreement, and Borrower, Guarantor and Lender each acknowledge and waive any claim contesting the existence and the adequacy of the consideration given by the other in entering into this

Agreement. Each of the parties to this Agreement represents that it has been advised by its respective counsel of the legal and practical effect of this Agreement, and recognizes that it is executing and delivering this Agreement, intending thereby to be legally bound by the terms and provisions thereof, of its own free will, without promises or threats or the exertion of duress upon it. The signatories hereto state that they have read and understand this Agreement, that they intend to be legally bound by it and that they expressly warrant and represent that they are duly authorized and empowered to execute it.

- (c) Notwithstanding the execution of this Agreement by Lender, the same shall not be deemed to constitute Lender a venturer or partner of or in any way associated with Borre ver or Guarantor nor shall privity of contract be presumed to have been established with any third party.
- (d) Be rewer, Guarantor and Lender each acknowledges that there are no other understandings, agreements or representations, either oral or written, express or implied, that are not embodied in the Loan Documents and this Agreement, which collectively represent a complete integration of all prior and contemporaneous agreements and understandings of Borlower Guarantor and Lender; and that all such prior understandings, agreement, and representations are hereby modified as set forth in this Agreement. Except as expressly modified hereby, the terms of the Loan Documents are and remain unmodified and in tull force and effect.
- (e) This Agreement shall bind and inure to the benefit of the parties hereto and their respective heirs, executors, administrators, successors and assigns.
- (f) Any references to the "Note", the "Mortgage", or the "Loan Documents" contained in any of the Loan Documents shall be deemed to refer to the Amended Note, the Mortgage, and the other Loan Documents as amended hereby. The paragraph and section headings used herein are for convenience only and stall not limit the substantive provisions hereof. All words herein which are expressed in the neuter gender shall be deemed to include the masculine, feminine and neuter genders. Any word herein which is expressed in the singular or plural shall be deemed, whenever appropriate in the context, to include the plural and the singular.
- (g) This Agreement may be executed in one or more counterparts, all of which, when taken together, shall constitute one original Agreement.
- (h) Time is of the essence of Guarantor's and Borrower's obligations under this Agreement.

[SIGNATURE PAGE ATTACHED]

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IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement as of the day and year first above written.

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LENDER:

Its:

DIAMOND BANK, FSB

Willy

Alexander Velblum a/k/a Alex Velblum a/k/a Alexander Valblum

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GUARANTOR:

ALEXANDER VELBLUNI REVOCABLE TRUST DATED

SEPTEMBER 7, 2001

By:

Alexander Velblum a/k/a Alex Velblum a/k/a Alexander Valblum, Trustee

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STATE OF ILLINOIS)	SS.	
COUNTY OF COOK	55.	
aforesaid, DO HEREBY CER Diamond Bank, FSB, known foregoing instrument as such acknowledged that he signed acts, and as the free and volum set forth.	to me to be the same person Vice President, appeared and delivered the said instrumtary act of Diamond Bank, FSI	and for said County in the State , Vice president of whose name is subscribed to the before me this day in person and nent as his own free and voluntary B, for the uses and purposes therein
GI√EN under my hand	and notarial seal this p^{2} day	
90	_	Dofdull-
My Commission Expires.	N	otary Public
6/18/13	*********	"OFFICIAL SEAL" J.C. SCARDULLO Notary Public, State of Illinois My Commission Expires 06/18/13
STATE OF ILLINOIS COUNTY OF Will)	SS.	
Alexander Valblum and know foregoing instrument as such acknowledged that he signed a and as the free and voluntary a	ERTIFY that, Alexander Velown to me to be the same person managers, each appeared bend delivered the said instrument	and for said County in the State Iblum, 1/k/a Alex Velblum a/k/a s whose name are subscribed to the efore me this day in person and at as his own free and voluntary act, as and purposes therein set forth.
My Commission Expires:	"OFFICIAL SEA LISA WILLER Notary Public, State of My Commission Expires 1	Notary Public AL" Illinois 11/18/2013

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) SS.

COUNTY OF COOK

I, USA WILLET, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that ALEXANDER VELBLUM a/k/a ALEX VELBLUM a/k/a ALEXANDER VALBLUM, Trustee of the Alexander Velblum Revocable Trust Dated September 7, 2001, personally know to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 15 day of color, 20

Notary Public

My Commission Expires

"OFFICIAL SEAL"
LISA WILLERT
Notary Public, State of Illinois
My Commission Expires 11/18/2013

11/18/13

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EXHIBIT A

LEGAL DESCRIPTION

PARCEL A-3:

LOTS 17 AND 18 IN PICKETT'S SUBDIVISION OF THAT PART OF LOT 13 IN ASSESSOR'S DIVISION OF SUBDIVIDED LANDS IN THE NORTHEAST ¼ OF THE EAST ½ OF THE NORTHWEST ¼ OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. DESCRIBED AS FOLLOWS:

PARCEL 1: THAT PROPERTY AND SPACE WHICH IS CONTAINED WITHIN AND BETWEEN THAT CERTAIN A PLANE LOCATED 18.27 FEET ABOVE CHICAGO CITY DATUM AND THAT CERTAIN OTHER PLANE LOCATED 30.09 FEET ABOVE CHICAGO CITY DATUM AND WHICH LIES WITHIN THE BOUNDARIES PROJECTED VERTICALLY OF THE FOLLOWING DESCRIBED PLAT OF LAND: COMMENCING 13.03 FEET SOUTH AND 3.77 FEET EAST OF THE SOUTHWEST CORNER OF LOT 17 TO THE POINT OF BEGINNING, THENCE NORTH A DISTANCE OF 70 FEET TO A POINT, THENCE EAST AT RIGHT ANGLE A DISTANCE OF 58.55 FEET TO A POINT, THENCE WES AT RIGHT ANGLE A DISTANCE OF 4.50 FEET TO A POINT, THENCE WES AT RIGHT ANGLE A DISTANCE OF 11.45 FEET TO A POINT, THENCE WEST AT RIGHT ANGLE A DISTANCE OF 11.45 FEET TO BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL A-4:

LOTS 17 AND 18 IN PICKETT'S SUBDIVISION OF THAT I ART OF LOT 13 IN ASSESSOR'S DIVISION OF SUBDIVIDED LANDS IN THE NORTHEAST 14 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 1/4, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS:

PARCEL 1: THAT PROPERTY AND SPACE WHICH IS CONTAINED WITHN AND BETWEEN THAT CERTAIN HORIZONTAL PLANE LOCATED 18.27 FEET ABOVE CHIC AGO CITY DATUM AND THAT CERTAIN OTHER PLANE LOCATED 30.09 FEET ABOVE CHICAGO CITY DATUM AND WHICH LIES WITHIN THE BOUNDARIES PROJECTED VERTICALLY OF THE FOLLOWING DESCRIBED PLAT OF LAND: COMMENCING 13.03 FEET NORTH AND 3.52 FEET EAST OF THE SOUTHWEST CORNER OF LOT 17 TO THE POINT OF BEGINNING, THENCE NORTH A DISTANCE OF 47.18 FEET TO A POINT, THENCE EAST AT RIGHT ANGLE A DISTANCE OF 14.95 FEET TO A POINT, THENCE NORTH AT RIGHT ANGLE A DISTANCE OF 5.00 FEET TO A POINT, THENCE EAST AT RIGHT ANGLE A DISTANCE OF 5.00 FEET TO A POINT, THENCE SOUTH AT RIGHT ANGLE A DISTANCE OF 40.98 FEET TO A POINT, THENCE WEST AT RIGHT ANGLE A DISTANCE OF 11.53 FEET TO A POINT, THENCE WEST AT RIGHT ANGLE A DISTANCE OF 11.53 FEET TO A POINT, THENCE WEST AT RIGHT ANGLE A DISTANCE OF 15.50 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL B:

THE EAST 18 FEET OF LOT 15 AND THE WEST 12 FEET OF LOT 14 IN THE SUBDIVISION OF THE NORTH PART OF BLOCK 2 IN SUFFERN'S SUBDIVISION OF THE SOUTHWEST

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QUARTER OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 17-06-128-058; 17-06-302-009

COMMONLY KNOWN AS: 2113 W. DIVISION, CHICAGO, ILLINOIS, 2130 W. DIVISION, CHICAGO, ILLINOIS AND 2133 W. DIVISION, CHICAGO, ILLINOIS

Property of Cook County Clerk's Office

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EXHIBIT B

LEGAL DESCRIPTION

PARCEL C-1:

A PARCEL OF LAND CONTAINED ABOVE AND BELOW LOT 5 (EXCEPT THE EAST 6.00 FEET) AND THE EAST 19.91 FEET OF LOT 6 IN SUBDIVISION OF THE NORTH PART OF BLOCK 2 IN SUFFERN'S SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALL IN COOK COUNTY, ILLINOIS. AS DESCRIBED AS FOLLOWING:

PARCEL 1: THAT PROPERTY AND SPACE WHICH IS CONTAINED WITHIN AND BETWEEN THAT CERTAIN HORIZONTAL PLANE LOCATED 18.28 FEET ABOVE CHICAGO CITY DATUM AND THAT CERTAIN OTHER PLANE LOCATED 30.15 FEET ABOVE CHICAGO CITY DATUM AND WHICH LIES WITHIN THE BOUNDARIES PROJECTED VERTICALLY OF THE FOLLOWING DESCRIBED PLAT OF LAND: COMMENCING 0.91 SOUTH AND 2.82 EAST OF THE NORTHWEST CORNER OF THE WEST LINE OF THE EA ST 14.17 FEET OF LOT 7, THENCE EAST A DISTANCE OF 50.66 FEET TO THE POINT OF BEGINNING WHICH IS 0.87 FEET SOUTH AND 2.58 FEET WEST OF THE NORTHEAST CORNER OF THE EAST LINE OF THE WEST 18.00 FEET OF LOT 5, THENCE WEST AND PARALLEL WITH THE NORTH LINE OF SAID LOT 5 AND 6, A DISTANCE OF 25.33 FEET TO A POINT THENCE SOUTH AT RIGHT ANGLE TO THE LAST DESCRIBED COURSE A DISCANCE OF 75.28 FEET TO A POINT, THENCE EAST A RIGHT ANGLE TO THE LAST DESCRIPLD COURSE A DISTANCE OF 5.13 FEET TO A POINT, THENCE SOUTH A RIGHT ANGLE TO THE LAST DESCRIBED COURSE A DISTANCE OF 4.33 FEET TO A POINT, THENCE EAST AT RICHT ANGLE TO THE LAST DESCRIBED COURSE, A DISTANCE OF 16.01 FEET TO A POINT PHENCE NORTH AT RIGHT ANGLE TO THE LAST DESCRIBED COURSE A DISTANCE OF 29.41 FEET TO A POINT, THENCE WEST AT RIGHT ANGLE TO THE LAST DESCRIBED COURS: A DISTANCE OF 8.00 FEET TO A POINT, THENCE EAST AT RIGHT ANGLE TO THE LAST DESCRIBED COURSE A DISTANCE OF 16.17 FEET TO A POINT, THENCE NORTH AT RIGHT ANGLE TO THE LAST DESCRIBED COURSE A DISTANCE OF 42.20 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL C-2:

A PARCEL OF LAND CONTAINED ABOVE AND BELOW LOT 7 (EXCEPT THE WEST 9.83 FEET THEREOF) AND LOT 6 (EXCEPT THE EAST 19.91 FEET) IN SUBDIVISION OF THE NORTH PART OF BLOCK 2 IN SUFFERN'S SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. AS DESCRIBED AS FOLLOWING:

PARCEL 2: THAT PROPERTY AND SPACE WHICH IS CONTAINED WITHIN AND BETWEEN THAT CERTAIN HORIZONTAL PLANE LOCATED 18.23 FEET ABOVE CHICAGO CITY DATUM AND CERTAIN OTHER PLANE LOCATED 30.15 FEET ABOVE CHICAGO CITY DATUM AND WHICH LIES WITHIN THE BOUNDARIES PROJECTED VERTICALLY OF THE FOLLOWING DESCRIBED PLAT OF LAND: BEGINNING 0.91 SOUTH AND 2.82 FEET EAST OF THE NORTHWEST CORNER OF THE WEST LINE OF THE EAST 14.17 FEET OF LOT 7, THENCE

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EAST AND PARALLEL WITH THE NORTH LINE OF LOT 7 AND LOT 6 A DISTANCE OF 25.33 FEET TO A POINT, THENCE SOUTH AT RIGHT ANGLE TO THE LAST DESCRIBED COURSE A DISTANCE OF 75.28 FEET TO A POINT, THENCE WEST AT RIGHT ANGLE TO THE LAST DESCRIBED COURSE A DISTANCE OF 8.04 FEET TO A POINT, THENCE SOUTH AT RIGHT ANGLE TO THE LAST DESCRIBED COURSE OF 4.33 FEET TO A POINT, THENCE WEST AT RIGHT ANGLE TO THE LAST DESCRIBED COURSE A DISTANCE OF 16.97 FEET TO A POINT, THENCE NORTH AT RIGHT ANGLE TO THE LAST DESCRIBED COURSE A DISTANCE OF 29.41 FEET TO A POINT, THENCE EAST AT RIGHT ANGLE TO THE LAST DESCRIBED COURSE A DISTANCE OF 16.21 FEET TO A POINT, THENCE NORTH AT RIGHT ANGLE TO THE LAST DESCRIBED COURSE A DISTANCE OF 8.00 FEET TO THE POINT, THENCE WEST AT RIGHT ANGLE TO THE LAST DESCRIBED COURSE A DISTANCE OF 16.21 FEET TO A POINT, THENCE NORTH AT RIGHT ANGLE TO THE LAST DESCRIBED COURSE A DISTANCE OF 16.21 FEET TO A POINT, THENCE NORTH AT RIGHT ANGLE TO THE LAST DESCRIBED COURSE A DISTANCE OF 42.20 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 2111 W. DIVISION, CHICAGO, ILLINOIS

PARCEL D:

UNIT 307, P-27 AND P-3 / IN THE ICEHOUSE LOFTS CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

PART OF LOT 1 IN F.J. DEWES' SUBDIVISION OF THE EAST ½ OF SUBDIVISION OF LOT 2 IN BLOCK 15 IN SUFFERN'S SUBDIVISION OF THE SOUTHWEST ¼ OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE 1'11RD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0010530223, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

P.I.N. 17-06-302-047; 17-06-302-048; 17-06-330-043-1025; 17-06-330-043-1061 AND 17-06-330-043-1071

COMMONLY KNOWN AS: 2101 W. RICE, UNIT 307, P-27 AND -37, CHICAGO, ILLINOIS