

UNOFFICIAL COPY

4402387 3/3

SIT (11-3)



Doc#: 1030947052 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/05/2010 02:19 PM Pg: 1 of 4

The above space for recorder's use only.

Loan #3800224879

4402387 3/3 on

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 4th day of October, 2010 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of PERL MORTGAGE, INC., ITS SUCCESSORS AND OR / ASSIGNS ("Senior Lender").

WITNESSETH

WHEREAS, Jerald I. Jacobs And Wendy Anne Pressley Jacobs, His Wife, As Joint Tenants, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 1/9/2007 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 01/31/2007 as Document Number 0703147085 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 400 Madison Avenue, Glencoe, IL. 60022 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$21,500.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$360,000.00 United States dollars which is payable as therein provided; and

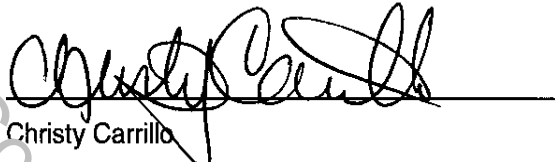
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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 4th day of October, 2010.

THE NORTHERN TRUST COMPANY

A handwritten signature in black ink, appearing to read "Christy Carrillo", is written over a horizontal line.

Christy Carrillo
Officer

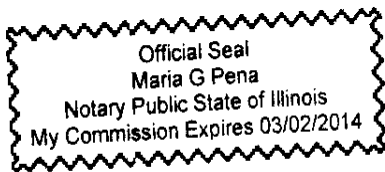
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State of Illinois

County of Cook } SS.

I, Maria G. Pena The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Christy Carrillo, Officer of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Officer, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 4th day of October, 2010.



(Notary Stamp)

Notary Public

Commission Expires: 3/2/14

Prepared by: The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60603

AFTER RECORDING, RETURN TO:

**The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60603
Attn: National Mortgage Center B-A**

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ORDER NO.: 1301 - 004402387
ESCROW NO.: 1301 - 004402387

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STREET ADDRESS: 400 MADISON AVENUE
CITY: GLENCOE **ZIP CODE:** 60022
TAX NUMBER: 05-07-417-008-0000

COUNTY: COOK

Property of Cook County Clerk's Office
Exhibit "A"

LEGAL DESCRIPTION:

PARCEL 1: LOT 3 IN BLOCK 3 IN UTHE'S ADDITION TO GLENCOE, BEING A SUBDIVISION OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 7, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE NORTH 1/2 OF THE VACATED ALLEY LYING SOUTH OF AND ADJOINING LOT 3 IN BLOCK 3 IN UTHE'S ADDITION TO GLENCOE, AFORESAID.