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WHEN RECORDED MAIL TO:

Cynthia Jared, Esq.
Reed Smith, LLP
10 South Wacker Drive
Suite 4000
Chicago, IL 60606-7507



Doc#: 1030933088 Fee: \$52.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/05/2010 11:14 AM Pg: 1 of 9

MAIL TAX STATEMENTS TO:

PNC Bank
One North Franklin C-L01-21
Chicago, IL 60606
Attn: Maritza Beltron

DEED IN LIEU OF FORECLOSURE 6610 N. SHERIDAN LLC

FOR VALUABLE CONSIDERATION, the receipt of which is hereby acknowledged, 6610 N. Sheridan LLC, an Illinois limited liability company ("**Grantor**"), does hereby convey and warrant to Land Holding, LLC, a Delaware limited liability company ("**Grantee**") all that real property situated in Cook County, State of Illinois, legally described on Exhibit A, attached hereto and made a part hereof, together with all of Grantor's right, title, and interest in and to and all improvements and buildings thereon, all easements benefiting such property or appurtenant thereto, water, water rights, air rights, other rights, tenements, hereditaments, and appurtenances thereunto belonging or appertaining thereto, all development rights, and all of Grantor's right, title, and interest in and to any and all streets, alleys, or publicways adjacent thereto, before or after vacation thereof (collectively, the "**Property**"), together with all right, title and interest of Grantor as a developer of the Property or any covenant, condition or restriction encumbering the Property (the "**Development Rights**").

This Deed in Lieu of Foreclosure is an absolute conveyance, Grantor having conveyed said Property and Development Rights described herein to Grantee for fair and adequate consideration, such consideration, in addition to that above recited, being a covenant not to sue with respect to the obligations secured by that certain Mortgage, Security Agreement, Assignment of Leases and Rents and Fixture Filing ("**Mortgage**") recorded with the Cook County Recorder on January 5, 2009 as Document No. 0900503044, executed by Grantor, as mortgagor in favor of PNC Bank, National Association, successor to National City Bank ("**Mortgagee**").

Grantor declares that this conveyance is freely and fairly made, and that other than this Deed in Lieu of Foreclosure, the Deed in Lieu of Foreclose Agreement by and among, *inter alia*, Grantor and Mortgagee and all documents and agreements executed and delivered pursuant thereto or

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identified therein there are no agreements, oral or written, between Grantor and Grantee with respect to the Property.

It is the intention of Grantor to transfer absolute title to the Property to Grantee, free of any equity of redemption by Grantor. It is the further intention of Grantor and Grantee that the lien created by the Mortgage will not merge into the fee title acquired by Grantee pursuant to this Deed in Lieu of Foreclosure, such lien shall be deemed to be a valid and continuous lien on the Property, such lien is not released hereby and shall not be deemed released unless and until the Mortgage has been released by Mortgagee under a recorded release of mortgage. Grantor shall have no further interests or claims in and to the Property or to the rents, issues or profits, and other proceeds that may be derived from the Property, of any kind whatsoever.

Grantee joins in the execution of this Deed In Lieu of Foreclosure for the purpose of evidencing that Grantee hereby accepts this conveyance.

This instrument may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

Remainder of Page Intentionally Left Blank

Signatures on Next Page

Exempt under provisions of Paragraph L-6 ,
Section 4, Real Estate Transfer Tax Act.

EXEMPT UNDER PROVISIONS OF PARAGRAPH
 L-6 SEC. 200.1-2 (U-6) OR PARAGRAPH
 L-6 SEC. 200.1-4 (B) OF THE CHICAGO
TRANSACTION TAX ORDINANCE.

11/6/10
Date

[Signature]
BUYER, SELLER OR REPRESENTATIVE

11/6/10
DATE

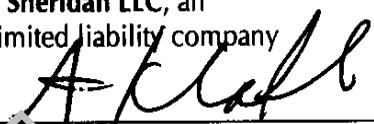
[Signature]
BUYER, SELLER OR REPRESENTATIVE

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In Witness Whereof, Grantor has executed and Grantee has accepted this Deed in Lieu of Foreclosure on October 28, 2010.

GRANTOR:

6610 N. Sheridan LLC, an Illinois limited liability company

By: 
Ayman Khalil, Manager

ACCEPTED:

GRANTEE:

Land Holding, LLC, a Delaware limited liability company

By: _____
Name: _____
Title: _____

Property of Cook County Clerk's Office

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In Witness Whereof, Grantor has executed and Grantee has accepted this Deed in Lieu of Foreclosure on October 28, 2010.

GRANTOR:

**6610 N. Sheridan LLC, an
Illinois limited liability company**

By: _____
Ayman Khalil, Manager

ACCEPTED:

GRANTEE:

**Land Holding, LLC, a
Delaware limited liability company**

By: _____
Name: TERENCE R. SANDS
Title: VICE PRESIDENT

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ACKNOWLEDGMENT

STATE OF IL)
) SS
COUNTY Cook)

On Oct. 26, 2010, before me, a Notary Public in and for the said State, personally appeared Terence R. Sands, the of Land Holding, LLC, a Delaware limited liability company (the "**Company**") personally known to me to be the person whose name is subscribed to the foregoing instrument, and by me duly sworn, acknowledged to me that she executed the same in his/her capacity as SVP said Company, and that as such SVP of said Company, acknowledges the execution of such instrument to be the free and voluntary act and deed of said person and said Company, and affirmed that the statements contained herein are true, for the purposes and consideration therein expressed.

WITNESS my hand and official seal.



Maritza Beltran
Notary Public in and for said County and State

MY COMMISSION EXPIRES:
Aug. 12, 2013

Cook County Clerk's Office

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EXHIBIT "A"

LEGAL DESCRIPTION

PARCEL 1:

THE NORTH 100 FEET OF LOTS 1 TO 4 INCLUSIVE (TAKEN AS A TRACT) IN BLOCKS 5 IN NORTH SHORE BOULEVARD SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4, (EXCEPT THE SOUTH 30 ACRES THEREOF) OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOTS 1, 2, 3, AND 4 IN BLOCK 5 (EXCEPT THE NORTH 100 FEET THEREOF TAKEN AS A TRACT) IN NORTH SHORE BOULEVARD SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4, (EXCEPT THE SOUTH 30 ACRES THEREOF) OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ADDRESS: 6610 N. Sheridan Avenue
Chicago, IL

PIN: 11-32-313-027-0000
11-32-313-028-0000

Property of Cook County Clerk's Office

6610 N. Sheridan

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STATEMENT BY GRANTOR AND GRANTEE

The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

6610 N. Sheridan LLC,
an Illinois limited liability company

Dated October 9, 2010

Signature: By: [Signature]
Grantor or Agent

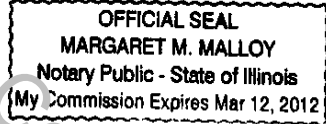
Jeffrey E. Altshul
Its: Attorney in fact

Subscribed and sworn to before me by the

said Grantor

this 29th day of October, 2010

[Signature]
Notary Public



The grantee or his agent affirms and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Dated _____, 20 ____

Signature: _____
Grantee or Agent

Subscribed and sworn to before me by the

said _____

this ____ day of _____.

Notary Public

NOTE: Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses

[Attach to deed or ABI to be recorded in Cook County, Illinois, if exempt under provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.]
SGRT0RE2

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STATEMENT BY GRANTOR AND GRANTEE

The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Dated _____, _____ Signature: _____ Grantor or Agent

Subscribed and sworn to before me by the
said _____
this ____ day of _____

Notary Public

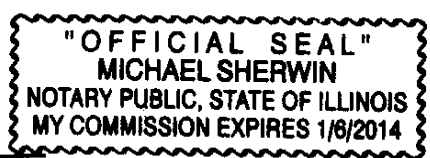
The grantee or his agent affirms and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Dated October 28, 2010 Signature: [Signature] Grantee or Agent

Subscribed and sworn to before me by the
said _____
this 28th day of October

2010

[Signature]
Notary Public



NOTE: Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

[Attach to deed or ABI to be recorded in Cook County, Illinois, if exempt under provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.]