

WHEN RECORDED THIS INSTRUMENT SHOULD BE RETURNED TO:

Chicago Title Insurance Company: 171 N. Clark Street Chicago, IL 60601 Attention: Nancy Castro

THIS INSTRUMENT WAS DRAFTED BY:

Hinshaw & Culbertson LLP 222 North La Salle Street, Suite 300 Chicago, Illinois 60601-1081 Attn: Stephen H. Malsto, Esq.

881824

Doc#: 1030933100 Fee: \$66.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 11/05/2010 11:28 AM Pg: 1 of 16

[Above space reserved for recording information.]

ASSIGNMENT OF LEASES AND RENTS

DATED AS OF

October <u>21</u>, 2010

FROM

INLAND OPPORTUNITY DES PLAINES SEEGERS, L.L.C., a Limited Liability Company formed under the laws of the State of Delaware

TO

CUNA MUTUAL INSURANCE SOCIETY, a corporation formed under the laws of the State of Iowa

Box 400-CTCC

S / P /6 S N SC / INT /

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ASSIGNMENT OF LEASES AND RENTS

THIS ASSIGNMENT, made this 29 day of October, 2010, by INLAND OPPORTUNITY DES PLAINES SEEGERS, L.L.C., a Limited Liability Company formed under the laws of the State of Delaware whose post office address is 2901 Butterfield Road, Oak Brook, Illinois 60523 Attention: Ms. Ulana Horalewskyj ("Assignor"), to CUNA MUTUAL INSURANCE SOCIETY, a corporation formed under the laws of the State of Iowa, its endorsees, successors and assigns, whose address is 5910 Mineral Point Road, Madison, Wisconsia 53705, c/o MEMBERS Capital Advisors, Inc., Attention Luke Hoffman ("Assignee") or such other place as Assignee may from time to time designate.

WITNESSETH:

FOR VALUE RECEIVED, the Assignor hereby grants, transfers and assigns to the Assignee all of the right, title and interest of the Assignor in and to all leases now or hereafter entered into whether oral or waten which demise any portion of the real estate described in Exhibit "A" attached hereto ("Premises"), together with any and all extensions and renewals thereof (all such leases being hereinafter collectively referred to as the "Leases"), together with any guarantees of the tenants' obligations thereunder, together with the immediate and continuing right to collect and receive air cents, revenues, income, payments, issues and profits arising from the Leases or out of the Premise, or any part thereof, together with the right to all proceeds payable to the Assignor pursuant to any purchase options on the part of the tenants under the Leases, together with all payments derived therefrom including but not limited to claims for the recovery of damages done to the Premise; or for the abatement of any nuisance existing thereon, claims for damages resulting from detailt under said Leases whether resulting from acts of insolvency or acts of bankruptcy or otherwise, and lump sum payments for the cancellation of said Leases or the waiver of any obligation or term thereof prior to the expiration date and the return of any insurance premiums or ad valorem tax payments made in advance and subsequently refunded (hereinafter referred to as the "Rents"), all for the purpose of securing the following (hereinafter collectively referred to as the "Indebtedness"):

ONE. Payment of the indebtedness evidenced by that certain Promissery Note ("Note") (including any extensions or renewals thereof) in the principal sum of Two Million Eight Hundred Sixty Thousand and 0/100ths Dollars (\$2,860,000.00) dated of even date herewith, executed and delivered by the Assignor and payable to the order of the Assignee, secured by a Mortgage and Security Agreement and Fixture Financing Statement ("Security Instrument") of same date from the Assignor to the Assignee upon the Premises, filed for record in the County of Cook, State of Illinois;

TWO. Payment of all other sums with interest thereon becoming due and payable to the Assignee pursuant to the terms of this Assignment, the Note and the Security Instrument; and

THREE. Performance and discharge of each and every obligation, covenant and agreement of the Assignor pursuant to the terms of this Assignment, the Note and the Security Instrument.

AND THE ASSIGNOR FURTHER AGREES, ASSIGNS AND COVENANTS:

1. Leases.

To faithfully abide by, perform and discharge each and every obligation, covenant and agreement of the Leases by lessor to be performed; to use its best efforts to enforce or secure the performance of each and every obligation, covenant, condition and agreement of the Leases by the tenants to be performed; not to borrow against, pledge, or assign any of the Assignor's rights under the Leases or any rentals due thereunder; not to consent to a subordination or assignment of the interest of the tenants under the Leases to any party other than the Assignee; not to anticipate the Rents under the Leases for more than one (1) month in advance or reduce the amount of the lents thereunder; and not to incur any indebtedness to the tenants without the prior written consent of the Assignee except obligations with respect to tenant improvements or tenant finish under Leases contracted for by Assignor in the ordinary course of its leasing of the Premises. The Assign or agrees that it will not modify, extend (other than extensions set forth in the Filtran Lease), renew (other than renewals set forth in the Filtran Lease), terminate, accept a surrender of or in any way alter the terms of the Lease ("Filtran Lease") with Filtran Holdings, LLC ("Filtran"), or any other Least of the Premises, nor waive, excuse, condone or in any manner release or discharge the tenants of or from their obligations, covenants and agreements to be performed without the prior written consent of the Assignee. Assignor will not enter into any additional Leases of all or any portion of the Premises without the prior written consent of the Assignee. In addition, Assignor covenants and agrees that, with respect to all Leases: (a) it shall use commercially reasonable efforts to lease all space on the Premises at market rental rates unless approved in writing by the Assignee and (6) any action taken with respect to any lease shall be taken in the ordinary course of Assignor's business in conformance with commercially reasonable, prudent and sound business practice. Assignor will deliver copies of all Lease amendments and new Leases to Assignee within thirty (30) days after execution whether or not the prior written consent of the Assignee was required for such amendment or new lease. Assignee's approval of any new Lease or amendment for which Assignee's approval is required shall be deemed granted unless Assignee objects in writing within (10% (5) business days after Assignee's receipt of the proposed Lease or amendment.

- 2. Protect Security. At the Assignor's sole cost and expense, to appear in and defend any action or proceeding arising under, growing out of or in any manner connected with the Leases or the obligations, duties or liabilities of the lessor thereunder, and to pay in costs and expenses of the Assignee, including reasonable attorneys' fees, in any such action or proceeding in which the Assignee in its sole discretion may appear.
- Representations. With respect to the Leases disclosed to Assignee in that certain Certificate of Tenancies and Leases dated of even date herewith, the Assignor represents and warrants that: (a) it has good title to the Leases with full right to assign the same and the Rents due thereunder; (b) the Leases are valid, enforceable, in full force and effect and have not been modified or amended; (c) there are no outstanding assignments or pledges of the Leases or Rents due thereunder; (d) there are no existing defaults under the provisions of the Leases on the part of any party thereto; (e) no Rents have been waived, anticipated, discounted, setoff, compromised, discharged or released; and (f) the tenants under the Leases have no defenses, setoffs, or counterclaims against the Assignor.

- 4. Present Assignment. This Assignment shall constitute a perfected, absolute and present assignment of the Leases and Rents, provided the Assignee hereby grants a license to Assignor to collect all of the Rents, but not prior to accrual, and to retain, use and enjoy the same unless and until an Event of Default, as defined in the Security Instrument, shall occur and be continuing. Except as provided for herein, the Assignor hereby releases and surrenders to the Assignee all rights to amend, modify or in any way alter the Leases without the prior written consent of the Assignee.
- defined in the Security Instrument, shall constitute an Event of Default under the terms of this Assignment (hereinafter referred to as the "Event of Default"). Upon or at any time during the continuance of an Event of Default, the Assignee may, without regard to waste, adequacy of the security or solvency of the Assignor, declare all Indebtedness to be immediately due and payable, may revoke the license granted the Assignor hereunder to collect the Rents, and may, at its option, without notice, either:
 - a. in person or by agent, with or without taking possession of or entering the Premises, with or without oringing any action or proceeding, give, or require the Assignor to give, notice to the tenants under the Leases authorizing and directing the tenants to pay all Rents directly to the Assignee; collect all of the Rents; enforce the payment thereof and exercise all of the rights of the Assignee hereunder; and may enter upon, take possession of, manage and operate the Premises, or any part thereof; may cancel, enforce or modify the Leases, and fix or modify Rents, and do any acts which the Assignee deems proper to protect the security hereof; or
 - b. apply for appointment of a receiver as a metter of right and without notice in accordance with the statutes and law made and provided for, which receivership the Assignor hereby consents to, who shall collect the Rents; menage the Premises so as to prevent waste; execute Leases within or beyond the period of receivership; perform the terms of this Assignment and apply the Rents as hereinafter provided.

The entering upon and taking possession of such Premises, the appoint nerror a receiver, the collection of such Rents and the application thereof as aforesaid shall not cure or waive any default or waive, modify or affect notice of default under the Security Instrument or invalidate any act done pursuant to said notice, nor in any way operate to prevent the Assignee from pursuing any remedy which now or hereafter it may have under the terms and conditions of the Security Instrument or the Note secured thereby or any other instruments securing the same. The rights and powers of the Assignee hereunder shall remain in full force and effect both prior to and after any foreclosure of the Security Instrument and any sale pursuant thereto and until expiration of the period of redemption from said sale, regardless of whether a deficiency remains from said sale. The purchaser at any foreclosure sale, including the Assignee, shall have the right, at any time and without limitation, to advance money to any receiver appointed hereunder to pay any part or all of the items which the receiver would otherwise be authorized to pay if cash were available from the Premises and the sum so advanced, with interest at the

Default Rate, as defined in the Note, shall be a part of the sum required to be paid to redeem from any foreclosure sale.

- Application of Rents. Any Rents shall be applied to the following items in such order as Assignee shall deem proper in its sole discretion: (a) to payment of all fees of any receiver appointed hereunder, (b) to payment of reasonable attorneys' fees and all other costs and expenses incurred incident to taking and retaining possession of the Premises, (c) to payment when due of prior or current real estate taxes or special assessments with respect to the Premises or, if the Security Instrument so requires, to the periodic escrow for payment of the taxes or special assessments then due, (d) to payment when due of premiums for insurance of the type required by the Security Instrument or, if the Security Instrument so requires, to the periodic escrow for the payment of premiums then due, (e) to payment of all expenses necessary for managing and securing the Premises, including without being limited thereto, the salaries, fees and wages of a managing agent and such other employees or agents as may be necessary or desirable and all experses of operating and maintaining the Premises; (f) to payment of all costs of any alterations, renovations, repairs or replacements of any improvements on the Premises, including the completion of any construction on the Premises; and (g) to payment of all or any portion of the Indebtedness whic's has become due and payable in such order as Assignee may determine.
- No Liability for the Assignee. The Assignee shall not be obligated to perform or 7. discharge, nor does it hereby undertake to perion 1 or discharge any obligation, duty or liability under said Leases, nor shall this Assignment operate to place responsibility for the control, care, management or repair of the Premises upon the Assignee, nor for the carrying out of any of the terms and conditions of said Leases; nor shall it operate to make the Assignee responsible or liable for any waste committed on the Premises, or for any dangerous or defective condition of the Premises, or for any negligence in the management, unkeep, repair or control of said Premises resulting in loss or injury or death to any tenant, licensee, employee or stranger, nor liable for laches or failure to collect the Rents, and the Assignee shall be required to account only for such moneys as are actually received by it. All actions taken by the Assignee pursuant to this Assignment shall be taken for the purposes of protecting the Assignees' security, and the Assignor hereby agrees that nothing herein contained and no actions taken by the Assignee pursuant to this Assignment, including, but not limited to, the Assignees' approval or rejection of any Lease for any portion of the Premises, shall in any way alter or impact the obligation of the Assignor to pay the Indebtedness. The Assignor hereby waives any defense or claim test may now exist or hereinafter arise by reason of any action taken by the Assignee pursuant to this Assignment.
- 8. Assignor to Hold Assignee Harmless. The Assignor shall and does hereby agree to indemnify and to hold the Assignee harmless of and from any and all liability, loss or damage which it may or might incur under the Leases or under or by reason of this Assignment and of and from any and all claims and demands whatsoever which may be asserted against it by reason of any alleged obligations or undertakings on its part to perform or discharge any of the terms, covenants or agreements contained in said Leases. Should the Assignee incur any such liability, or any costs or expenses in the defense of any such claims or demands, the amount thereof, including costs, expenses, and reasonable attorneys' fees, shall be secured hereby, shall be added to the Indebtedness and the Assignor shall reimburse the Assignee therefor immediately upon

demand, and the continuing failure of the Assignor so to do shall constitute a default hereunder and an Event of Default under the Security Instrument.

- 9. <u>Security Deposits</u>. The Assignor agrees on demand to transfer to the Assignee any security deposits held by the Assignor under the terms of the Leases. The Assignor agrees that such security deposits may be held by the Assignee without any allowance of interest thereon, except statutory interest accruing to the benefit of the tenants, and shall become the absolute property of the Assignee upon an Event of Default under the Security Instrument to be applied in accordance with the provisions of the Leases. Until the Assignee makes such demand and the deposits are paid over to the Assignee, the Assignee assumes no responsibility to the tenants for any such security deposit.
- Authorization to Tenants. The tenants under the Leases are hereby irrevocably 10. authorized and direct to recognize the claims of the Assignee or any receiver appointed hereunder without investigating the reason for any action taken by the Assignee or such receiver, or the validity or the amount of indebtedness owing to the Assignee, or the existence of any Event of Default in the Note, the Security Instrument, or under or by reason of this Assignment, or the application to be made by the Assignee or receiver. The Assignor hereby irrevocably directs and authorizes the tenants to pay to the Assignee or such receiver all sums due under the Leases and consents and directs that said sums shall be paid to the Assignee or any such receiver in accordance with the terms of its receiver, hip without the necessity for a judicial determination that an Event of Default has occurred hereur der or under the Security Instrument or that the Assignee is entitled to exercise its rights hereunder, and to the extent such sums are paid to the Assignee or such receiver, the Assignor agrees that the tenants shall have no further liability to the Assignor for the same. The sole signature of the Assignee or such receiver shall be sufficient for the exercise of any rights under this Assignment and the sole receipt of the Assignee or such receiver for any sums received shall be a full discharge and release therefor to any such tenants or occupants of the Premises. Checks for all or any part of the Rents collected under this Assignment shall upon notice from the Assignee or such receiver of grawn to the exclusive order of the Assignee or such receiver.
- 11. <u>Satisfaction</u>. Upon the payment in full of all Indebtedness as evidenced by a recorded satisfaction of the Security Instrument executed by the Assignee, or its subsequent assign, this Assignment shall without the need for any further satisfaction or release become null and void and be of no further effect.
- during the continuance of an Event of Default in the payment of any Indebtedness or in the performance of any obligation, covenant, or agreement pursuant to the terms of this Assignment, the Note and the Security Instrument, the Assignor agrees that the Assignee, and not the Assignor, shall be and be deemed to be the creditor of the tenants in respect of assignments for the benefit of creditors and bankruptcy, reorganization, insolvency, dissolution, or receivership proceedings affecting such tenants (without obligation on the part of the Assignee, however, to file or make timely filings of claims in such proceedings or otherwise to pursue creditors' rights therein, and reserving the right to the Assignor to make such filing in such event) including without limitation, the right to file and prosecute, to the exclusion of Assignor, any proofs of claim, complaints, motions, applications, notices and other documents, in any case in respect of

the tenant under a Lease under the U.S. Bankruptcy Code. The Assignee shall have the option to apply any money received by the Assignee as such creditor in reduction of the Indebtedness.

- 13. Assignor Bankruptcy. If there shall be filed by or against Assignor a petition under the U.S. Bankruptcy Code, and Assignor, as lessor under any Lease, shall determine to reject such Lease pursuant to Section 365(a) of the U.S. Bankruptcy Code, then Assignor shall give Assignee not less than ten (10) days' prior notice of the date on which Assignor shall apply to the bankruptcy court for authority to reject the Lease. Assignee shall have the right, but not the obligation, to serve upon Assignor within such ten-day period a notice stating that (i) Assignee servands that Assignor assume and assign the Lease to Assignee pursuant to Section 365 of the U.S. Bankruptcy Code and (ii) Assignee covenants to cure or provide adequate assurance of uture performance under the Lease. If Assignee serves upon Assignor the notice described in the preceding sentence, Assignor shall not seek to reject the Lease and shall comply with the demand provided for in clause (i) of the preceding sentence within thirty (30) days after the notice shall have been given, subject to the performance by Assignee of the covenant provided for in clause (ii) of the preceding sentence.
- Assignee Attorney-In Fact. The Assignor hereby irrevocably appoints the Assignee and its successors and assigns as its agent and attorney-in-fact after any Event of Default, which appointment is coupled with an interest, to exercise any rights or remedies hereunder and to execute and deliver during the term of this Assignment such instruments as the Assignee may deem necessary to make this Assign nent and any further assignment effective.
- Assignor will deliver to the Assignee executed copies of any and all other and future Leases upon all or any part of the said Premises and agrees to make, execute and deliver unto the Assignee upon demand and at any time or times, any and all assignments and other instruments sufficient to assign the Leases and the Rents thereunder to the Assignee or that the Assignee may deem to be advisable for carrying out the true purposes and intent of this Assignment. From time to time on request of the Assignee the Assigner agrees to furnish the Assignee with a rent roll of the Premises disclosing current tenancies, rents payable, and such other matters as the Assignee may request.
- Assignment are in addition to and shall be cumulative with the rights given and created in Article 6 of the Security Instrument, assigning generally all leases, rents and profits of the Premises and shall in no way limit the rights created thereunder. The giving of this Assignment is a condition precedent of the Assignees' to the making of the Security Instrument loan secured hereby. To the extent inconsistent with the terms of this Assignment, the terms of this Assignment shall control.
- 17. <u>No Mortgagee in Possession</u>. Nothing herein contained and no actions taken pursuant to this Assignment shall be construed as constituting the Assignee a "Mortgagee in Possession."
- 18. <u>Continuing Rights</u>. The rights and powers of the Assignee or any receiver hereunder shall continue and remain in full force and effect until all Indebtedness, including any

deficiency remaining from a foreclosure sale, are paid in full, and shall continue after commencement of a foreclosure action and, if the Assignee be the purchaser at the foreclosure sale, after foreclosure sale and until expiration of the equity of redemption.

- 19. <u>Time of the Essence</u>. Time is of the essence with regard to the performance of the obligations of Assignor in this Assignment and each and every term, covenant and condition herein by or applicable to Assignor.
- 20. Governing Law. This Assignment and the rights and obligations of all parties hereunder shall be governed by and construed in accordance with the laws of the state or commonwealth in which the Premises is located.
- other legal proceeding arising out of or relating to this Assignment may be brought in a court of record in the state or commonwealth in which the Premises is located or in the courts of the United States of America located in such state or commonwealth, (b) consent to the non-exclusive jurisdiction of each such court in any suit, action or proceeding, and (c) waive any objection which it may have to the laying of venue of any such suit, action or proceeding in any of such courts and any claim that any such suit, action or proceeding has been brought in an inconvenient forum. Nothing contained herein shall prevent Assignee from bringing any action or exercising any rights against any security given to Assignee by the Assignor, or against the Assignor personally, or against any property of the Assignor, within any other state. Commencement of any such action or proceeding in any other state shall not constitute a waiver of the agreement as to the laws of the state or commonwealth which shall govern the rights and obligations of the Assignor and Assignee hereunder.
- 22. <u>Captions</u>. The captions to the sections of this Assignment are for convenience only and shall not be deemed part of the text of the respective sections and shall not vary, by implication or otherwise, any of the provisions of this Assignment.
- 23. Notices. Any notice which any party hereto may desire or may be required to give to any other party shall be in writing and either (a) mailed by certified mail, return receipt requested, or (b) sent by an overnight carrier which provides for a return receipt. Any such notice shall be sent to the respective party's address as set forth on Page 1 of this Assignment or to such other address as such party may, by notice in writing, designate as its address. Any such notice shall constitute service of notice hereunder three (3) days after the mailing thereof by certified mail or one (1) day after the sending thereof by overnight carrier.
- Assignment comports with all applicable local, state and federal laws and judicial decisions. However, if any provision or any portion of any provision contained in this Assignment is held by a court of law to be invalid, illegal, unlawful, void or unenforceable as written in any respect, then it is the intent of all parties hereto that such portion or provision shall be given force to the fullest possible extent that it is legal, valid and enforceable, that the remainder of this Assignment shall be construed as if such illegal, invalid, unlawful, void or unenforceable portion or provision was not contained therein, and the rights, obligations and interests of Assignor and Assignee under the remainder of this Assignment shall continue in full force and effect.

- 25. <u>Successors and Assigns</u>. This Assignment and each and every covenant, agreement and other provision hereof shall be binding upon Assignor and its successors and assigns, including, without limitation each and every person or entity that may, from time to time, be record owner of the Premises or any other person having an interest therein, shall run with the land and shall inure to the benefit of Assignee and its successors and assigns. As used herein the words "successors and assigns" shall also be deemed to include the heirs, representatives, administrators and executors of any natural person who is a party to this Assignment. Nothing in this section shall be construed to constitute consent by Assignee to assignment of this Assignment by Assignor.
- 26. No Oral Modification. This Assignment may not be modified or discharged orally, but only by an agreement in writing signed by the Assignor and the Assignee.
- Costs of Enforcement. Assignor agrees to pay the costs and expenses, including but not limited to reasonable attorneys' fees and legal expenses incurred by Assignee in the exercise of any right or remedy available to it under this Assignment. If Assignee retains attorneys to enforce any of the terms of this Assignment, the Security Instrument, the Note or any other loan document or because of an Event of Default by Assignor of any of the terms thereof or for the recovery of any Indebtedness, Assignor shall pay to Assignee reasonable attorneys' fees and all costs and expenses, whether or not an action is actually commenced and the right to such attorneys' fees and all cos's and expenses shall be deemed to have accrued on the date such attorneys are retained, shall inc'ude fees and costs in connection with litigation, arbitration, mediation, bankruptcy and/or administrative proceedings, and shall be enforceable whether or not such action is prosecuted to judgment and shall include all appeals. Attorneys' fees and expenses shall for purposes of this Assignment include all paralegal, electronic research, legal specialists and all other costs in connection with that rerformance of Assignee's attorneys. If Assignee is made a party defendant of any litigation concerning this Assignment or the Premises or any part thereof or therein, or the construction, meintenance, operation or the occupancy or use thereof by Assignor, then Assignor shall indemning defend and hold Assignee harmless from and against all liability by reason of said litigation, including reasonable attorneys' fees and all costs and expenses incurred by Assignee in any such litigation or other proceedings, whether or not any such litigation or other proceedings is prosecuted to judgment or other determination.
- Waiver of Jury Trial. THE ASSIGNEE BY ITS ACCEPTANCE ACREOF 28. **VOLUNTARILY, KNOWINGLY** AND ASSIGNOR HEREBY AND INTENTIONALLY WAIVE ANY AND ALL RIGHTS TO TRIAL BY JURY IN ANY LEGAL ACTION OR PROCEEDING ARISING UNDER THIS SECURITY **INDEBTEDNESS CONCERNING** AND/OR THE OR **INSTRUMENT** COLLATERAL SECURING SUCH INDEBTEDNESS, REGARDLESS OF WHETHER SUCH ACTION OR PROCEEDING CONCERNS ANY CONTRACTUAL OR TORTIOUS OR OTHER CLAIM. THE ASSIGNOR ACKNOWLEDGES THAT THIS WAIVER OF JURY TRIAL IS A MATERIAL INDUCEMENT TO THE ASSIGNEE IN EXTENDING CREDIT TO THE ASSIGNOR, THAT THE ASSIGNEE WOULD NOT HAVE EXTENDED SUCH CREDIT WITHOUT THIS JURY TRIAL WAIVER, AND THAT THE ASSIGNOR HAS BEEN REPRESENTED BY AN ATTORNEY OR HAS HAD AN OPPORTUNITY TO CONSULT WITH AN ATTORNEY IN CONNECTION

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WITH THIS JURY TRIAL WAIVER AND UNDERSTANDS THE LEGAL EFFECT OF THIS WAIVER.

29. <u>Incorporation of State Law Provisions</u>. Certain provisions/sections of this Assignment and certain additional provisions/sections that are required by laws of the State or Commonwealth in which the Premises are located may be amended, described and/or otherwise set forth in more detail on <u>Exhibit "B"</u> attached hereto, which such Exhibit by this reference, is incorporated into and made a part of this Agreement. In the event of any conflict between such state law provisions and any provision herein, the state law provision shall control.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK; SIGNATURE PAGE TO FOLLOW]

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IN WITNESS WHEREOF, the Assignor has caused this Assignment of Leases and Rents to be executed as of the date first above written.

> INLAND OPPORTUNITY DES PLAINES SEEGERS. L.L.C., a Limited Liability Company formed under the laws of the State of DELAWARE

> By: Inland Opportunity Fund, L.L.C., a Delaware limited liability company, its sole member

> > By: Inland Opportunity Business Manager & Advisor, Inc., an Illinois corporation, its sole manager

> > > By:

ACKIOWLEDGMENT

STATE OF

ILLINOIS

DOOR OR

} ss.

COUNTY OF

DUPAGE

The undersigned a notary public in and for said Courty in the State aforesaid, DOES HEREBY CERTIFY that Wang to Jora Pust the Trasurer Opportunity Business Manager & Advisor, Inc., an Illinois corporation, the sole manager of Inland Opportunity Fund, L.L.C., a Delaware limited liability company, the sole member of INLAND OPPORTUNITY DES PLAINES SEEGERS, L.L.C., a Limited Liability Company formed under the laws of the State of Delaware, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed, sealed and delivered the said instrument as his/her free and voluntary act, and the free and voluntary act of the aforementioned entity for the uses and purposes therein set forth.

GIVEN under my hand and official seal, this 27

Commission Expires:

OFFICIAL SEAL **SUSAN METZLER** Notary Public - State of Illinois

Print Name:

EXHIBIT "A" LEGAL DESCRIPTION

PARCEL 1:

THAT PART OF LOT "A" IN BENJAMIN CONSOLIDATION OF PART OF THE NORTHWEST 1/4 OF SECTION 17 AND PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 7, 1922 AS DOCUMENT NUMBER 7455426, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING ACA POINT IN THE CENTER LINE OF SEEGERS ROAD (ALSO KNOWN AS ELK GROVE ROAD) BEING THE NORTH LINE OF THE SAID NORTHWEST 1/4 OF SECTION 17, 351.0 FLET EAST OF THE NORTHWEST CORNER OF THE SAID NORTHWEST 1/4 OF SECTION 17; THENCE SOUTH ALONG A LINE DRAWN PARALLEL WITH THE WEST LINE OF THE SAID NORTHWEST 1/4 OF SECTION 17, A DISTANCE OF 452.95 FEET TO AN INTERSECTION WITH A LINE 8.5 FEET NORTHEASTERLY OF AND PARALLEL WITH THE CENTER LINE OF EXISTING SWITCH TRACK; THENCE SOUTHEASTERLY ALONG THE SAID LINE, 8.5 FEET NORTHEASTERLY OF AND PARALLS. WITH THE SAID CENTER LINE OF SWITCH TRACK, BEING THE ARC OF A CURVED LINE, CONVEX TO THE NORTHEAST AND HAVING A RADIUS OF 718.65 FEET FOR A DISTANCE OF 130.32 FEET, THE CHORD OF SAID ARC BEING A LINE FORMING AN ANGLE OF 113 DEGREES 06 MINUTES 55 SECONDS, FROM NORTH TO SOUTHEAST WITH THE SAID LINE PARALLEL WITH THE WEST LINE OF THE SAID NORTHWEST 1/4 OF SECTION 17; THENCE SOUTHEASTERLY ON A LINE TANGENT TO THE SAID LAST DESCRIBED CURVED LINE AND FORMING AN ANGLE OF 5 DEGREES 11 M NUTES 42 SECONDS TO THE RIGHT WITH A PROLONGATION OF THE SAID LAST DESCRIBED CHORD, A DISTANCE OF 49.63 FEET; THENCE SOUTHEASTERLY ALONG THE ARC OF A CURVE, CONVEX TO THE SOUTHWEST, TANGENT TO THE LAST DESCRIBED COURSE AND HAVING A RADIUS OF 704.47 FEET, A DISTANCE OF 430.33 FEET, AS MEASURED ON THE SAID ARC, TO A POINT OF TANGENCY 359.15 FEET WESTERLY OF THE WESTERLY RIGHT-OF-WAY LINE OF SAID MINNEAPOLIS, ST. FAUL AND SAULT STE. MARIE RAILROAD ON A LINE FORMING AN ANGLE WITH SAID WESTERLY RIGHT-OF-WAY LINE 82 DEGREES 13 MINUTES FROM NORTH TO WEST FROM A POINT ON SAID WESTERLY RIGHT-OF-WAY LINE WHICH IS 620.32 FEET SOUTHEASTERLY OF THE INTERSECTION OF SAID RIGHT-OF-WAY LINE WITH THE NORTH LINE OF SAID NORTHWEST 1/4 OF SECTION 17; THENCE EASTERLY ON SAID LINE TANGENT TO THE LAST DESCRIBED CURVED LINE A DISTANCE OF 55.41 FEET; THENCE SOUTHEASTERLY ALONG THE ARC OF A CURVED LINE, TANGENT TO THE LAST DESCRIBED LINE, CONVEX TO THE NORTHEAST AND HAVING A RADIUS OF 406.9 FEET, FOR A DISTANCE OF 375.37 FEET, AS MEASURED ON THE ARC OF SAID CURVE, TO AN INTERSECTION WITH THE WESTERLY LINE OF THE MINNEAPOLIS, ST. PAUL AND SAULT STE. MARIE RAILROAD RIGHT-OF-WAY; THENCE NORTHWESTERLY ALONG SAID WESTERLY LINE OF SAID RIGHT-OF-WAY 782.72 FEET TO THE INTERSECTION OF SAID WESTERLY RIGHT-OF-WAY

LINE WITH THE NORTH LINE OF SAID NORTHWEST 1/4 OF SECTION 17; THENCE WEST ALONG THE NORTH LINE OF SAID NORTHWEST 1/4 TO THE POINT OF BEGINNING, EXCEPTING THEREFROM THAT PART THEREOF LYING WESTERLY OF A LINE DRAWN 335.00 FEET (AS MEASURED PERPENDICULARLY) WESTERLY OF AND PARALLEL WITH THE WESTERLY RIGHT-OF-WAY LINE OF THE MINNEAPOLIS, ST. PAUL AND SAULT STE. MARIE RAILROAD, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THAT PART OF LOT "A" IN BENJAMIN CONSOLIDATION OF PART OF THE NORTHWES'C 1/4 OF SECTION 17 AND PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 18 TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 7, 1922 AS DOCUMENT NUMBER 7455426, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE CENTER LINE OF SEEGERS ROAD (ALSO KNOWN AS ELK GROVE ROAD) BEING THE NORTH LINE OF SAID NORTHWEST 1/4 OF SECTION 17, 351.0 FEET EAST OF THE NORTHWEST CORNER OF SAID NORTHWEST 1/4 OF SECTION 17, THENCE SOUTH ALONG A LINE DRAWN PARALLEL WITH THE WEST LINE OF SAID NORTHWEST 1/4 OF SECTION 17, A DISTANCE OF 452.95 FEET TO AN INTERSECTION WITH A LINE 850 FEET NORTHEASTERLY OF AND PARALLEL WITH THE CENTER LINE OF EXISTING SWITCH TRACK; THENCE SOUTHEASTERLY ALONG SAID LINE 8.50 FEET NORTHEASTERLY OF AND PARALLEL WITH SAID CENTER LINE OF SWITCH TRACK, BEING THE ARC OF A CURVED LINE, CONVEX TO THE NORTHEAST AND HAVING A RADIUS OF 718.65 FEET FOR A DISTANCE OF 130.32 FEET, THE CHORD OF SAID ARC BEING A LINE FORMING AN ANGLE OF 113 DEGREES 06 MINUTES AND 55 SECONDS FROM NORTH TO SOUTHEAST WITH SAID LINE PARALLEL WOLFTHE WEST LINE OF SAID NORTHWEST 1/4 OF SECTION 17; THENCE SOUTHEACTERLY ON A LINE TANGENT TO SAID LAST DESCRIBED CURVED LINE AND FORMING AN ANGLE OF 5 DEGREES 11 MINUTES AND 42 SECONDS TO THE RIGHT WITH A PROLONGATION OF SAID LAST DESCRIBED CHORD, A DISTANCE OF 49.63 FEET, THENCE SOUTHEASTERLY ALONG THE ARC OF A CURVE, CONVEX TO THE SCUTHWEST, TANGENT TO THE LAST DESCRIBED COURSE AND HAVING A RADIUS OF 704.47 FEET, A DISTANCE OF 430.33 FEET, AS MEASURED ON SAID ARC, TO A POINT OF TANGENCY 359.15 FEET WESTERLY OF THE WESTERLY RIGHT-OF-WAY LINE OF SAID MINNEAPOLIS, ST. PAUL AND SAULT STE. MARIE RAILROAD ON A LINE FORMING AN ANGLE WITH SAID WESTERLY RIGHT-OF-WAY LINE OF 82 DEGREES. 13 MINUTES FROM NORTH TO WEST FROM A POINT ON SAID WESTERLY RIGHT-OF-WAY LINE WHICH IS 620.32 FEET SOUTHEASTERLY OF THE INTERSECTION OF SAID RIGHT-OF-WAY LINE WITH THE NORTH LINE OF SAID NORTHWEST 1/4 OF SECTION 17; THENCE EASTERLY ON SAID LINE TANGENT TO THE LAST DESCRIBED CURVED LINE A DISTANCE OF 55.41 FEET; THENCE SOUTHEASTERLY ALONG THE ARC OF A CURVED LINE, TANGENT TO THE LAST DESCRIBED LINE, CONVEX TO THE NORTHEAST AND HAVING A RADIUS OF 406.90 FEET, FOR A

DISTANCE OF 375.37 FEET, AS MEASURED ON THE ARC OF SAID CURVE, TO AN INTERSECTION WITH THE WESTERLY LINE OF SAID MINNEAPOLIS, ST. PAUL AND SAULT STE. MARIE RAILROAD RIGHT-OF-WAY; THENCE NORTHWESTERLY ALONG SAID WESTERLY LINE OF SAID RIGHT-OF-WAY, 782.72 FEET TO THE INTERSECTION OF SAID WESTERLY RIGHT-OF-WAY LINE WITH THE NORTH LINE OF SAID NORTHWEST 1/4 OF SECTION 17; THENCE WEST ALONG THE NORTH LINE OF SAID NORTHWEST 1/4 TO THE POINT OF BEGINNING, EXCEPTING THEREFROM THAT PART LYING EASTERLY OF A LINE DRAWN 335 FEET (AS MEASURED PERPENDICULARLY) WESTERLY OF AND PARALLEL WITH THE WESTERLY RIGHT-OF-WAY LINE OF SAID MINNEAPOLIS, ST. PAUL AND SAULT STE. MARIE RAILROAD, AND EXCEPTING THAT PART OF LOT "A" IN BENJAMIN CONSOLIDATION OF PART OF THE NORTHWEST 1/4 OF SECTION 17 AND PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 7, 1922 AS DOCUMENT NUMBER 7455426, BOUNDED AND DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHWEST CORNER OF SAID NORTHWEST QUARTER OF SECTION 17; THENCE NORTH 87 DEGREES 24 MINUTES 34 SECONDS EAST, ALONG THE NORTH LINE OF SAID NORTHWEST QUARTER OF SECTION 17, SAID LINE ALSO BEING THE CENTER LINE OF SEEGERS ROAD (ALSO KNOWN AS ELK CROYE ROAD), 351.00 FEET; THENCE SOUTH 0 DEGREES 00 MINUTES 00 SECONDS EAST. ALONG A LINE DRAWN PARALLEL WITH THE WEST LINE OF SAID NORTHWEST (/4 OF SECTION 17, A DISTANCE OF 195.70 FEET TO THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PARCEL; THENCE CONTINUING SOUTH 0 DEGREES 00 MINUTES 00 SECONDS EAST, ALONG SAID PARALLEL LINE, 257.25 FEET TO AN INTERSECTION WITH A LINE 8.5 FEET NORTHEASTERLY OF AND PARALLEL WITH THE CENTER LINE OF EXISTING SWITCH TRACK; THENCE SOUTHEASTERLY ALONG SAID LINE, 8.5 FEET NORTHEASTERLY OF AND PARALLEL WITH SAID CENTER LINE OF SWITCH TRACK, BEING THE ARC OF A CURVED LINE, CONVEX TO THE NORTHEAST AND HAVING A RADIUS OF 718.65 FEET FOR A DISTANCE OF 130.52 FEET, THE CHORD OF SAID ARC BEING A LINE FORMING AN ANGLE OF 113 DEGREES 06 MINUTES 55 SECONDS, FROM NORTH TO SOUTHEAST WITH SAID LINE PARALLEL WITH THE WEST LINE OF THE SAID NORTHWEST 1/4 OF SECTION 17, THENCE SOUTHEASTERLY ON A LINE TANGENT TO SAID LAST DESCRIBED CURVED LINE AND FORMING AN ANGLE OF 5 DEGREES 11 MINUTES 42 SECONDS TO THE RIGHT WITH A PROLONGATION OF SAID LAST DESCRIBED CHORD, A DISTANCE OF 49.63 FEET; THENCE SOUTHEASTERLY ALONG THE ARC OF A CURVE, CONVEX TO THE SOUTHWEST, TANGENT TO THE LAST DESCRIBED COURSE AND HAVING A RADIUS OF 704.47 FEET, A DISTANCE OF 350.65 FEET; THENCE NORTH 5 DEGREES 04 MINUTES 00 SECONDS WEST, 145.42 FEET; THENCE NORTH 27 DEGREES 52 MINUTES 01 SECOND WEST, 324.06 FEET; THENCE SOUTH 87 DEGREES 24 MINUTES 34 SECONDS WEST, 336.10 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

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PARCEL 3:

EASEMENT FOR STORMWATER AND MAINTENANCE AGREEMENT RECORDED JUNE 30, 2008 AS DOCUMENT 0818233065 MADE BY AND BETWEEN SPX CORPORATION, A DELAWARE CORPORATION AND KB II, LLC, AN ILLINOIS LIMITED LIABILITY COMPANY FOR THE BENEFIT OF PARCELS 1 AND 2 FOR DRAINAGE IN, ON, OF AND FROM THE DETENTION POND AS NOTED THEREIN TOGETHER WITH RIGHT OF ACCESS THERETO.

Common Address:

875 Seegers Road, Des Plaines, Illinois 60016

1.
040-00L
TO OF COOK COUNTY CLOTH'S OFFICE PIN Nos.: 09-17-120 040-0000 and 09-17-100-065-0000

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EXHIBIT "B" APPLICABLE STATE LAWS

NONE

Property or Cooperation of Cooperati