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Doc#: 1031233054 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/08/2010 11:21 AM Pg: 1 of 4

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SUBORDINATION AGREEMENT

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Box 334

UNOFFICIAL COPY**J.P.Morgan*****SUBORDINATION AGREEMENT***

THIS SUBORDINATION AGREEMENT, made in the City of Columbus, State of Ohio, as of the 15th day of October, 2010, by JPMorgan Chase Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated May 23, 2006 and recorded July 10, 2006, among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 0619155004 made by Edwin B. Ruthman and Diana M. Ruthman, Co-Trustees of the Diana M. Ruthman Revocable Trust dated September 27, 2004 ("Grantor"), to secure an indebtedness of \$100,000.00 ("Mortgage"), and

WHEREAS, Grantor is the owner of the certain parcel of real estate commonly known as 1410 N State Parkway, Apt # 26B, Road, CHICAGO, Illinois, 60611 and more specifically described as follows:

[SEE ATTACHED RIDER]

PIN# 17-04.211-036-1 048; and

WHEREAS, JPMorgan Chase Bank, NA., its successors &/or assigns ("Mortgagee") has refused to make a loan to Edwin B. Ruthman and Diana M Ruthman ("Borrower") of \$224,742.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

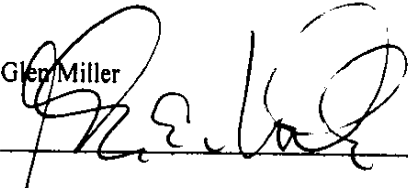
NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 10/18/2010 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$22,4742.00 plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written.

JPMORGAN CHASE BANK, NA

By: Glen Miller
 _____, Officer

STATE OF OHIO)
) SS
COUNTY OF FRANKLIN

Before me, a Notary Public in and for said County and State personally appeared, Glen Miller, an Officer of JPMORGAN CHASE BANK, NA, who as such officer acknowledged the execution of the foregoing instrument for and on behalf of said bank, its association.

WITNESS my hand and notarial seal this 15 day of October, 2010.

Notary Public Deborah King
Printed Name Deborah King

My Commission expires: 12-23-12

My County of Residence: Delaware



DEBORAH KING
Notary Public, State of Ohio
My Commission Expires Dec. 23, 2012

THIS INSTRUMENT PREPARED BY:

JPMORGAN CHASE BANK, NA
1111 Polaris Parkway
OH1-1019
Columbus, OH 43240

AFTER RECORDING RETURN TO:

JPMORGAN CHASE BANK, NA LOAN SERVICING
KY1-4380, P.O. BOX 32096
LOUISVILLE, KY 40232-2096
Account # 00603000116979

Notary's Office

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RIDER TO SUBORDINATION AGREEMENT LEGAL DESCRIPTION

[enter Exhibit A Legal Description]

STREET ADDRESS: 1410 N STATE STREET

UNIT 26B

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: 17-04-211-036-1048

LEGAL DESCRIPTION:

UNIT NUMBER 26B IN 1410 NORTH STATE PARKWAY CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 15 TO 18, IN LOT "A" OF BLOCK 2 IN THE SUBDIVISION OF LOT "A" OF BLOCK 1 AND LOT "A" OF BLOCK 2, IN THE CATHOLIC BISHOP OF CHICAGO, A SUBDIVISION OF LOT 13, IN BRONSON'S ADDITION TO CHICAGO, IN THE NORTH EAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 25784879, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS

Cook County Clerk's Office