

SUBORDINATION OF LIEN

UNOFFICIAL COPY



(Illinois)  
PREPARED BY  
Harris N.A.  
3800 Golf Rd., Suite 300  
P.O. Box 5036  
Rolling Meadows, IL 60008

Doc#: 1031450072 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 11/10/2010 11:08 AM Pg: 1 of 3

ACCOUNT # 10401038

MAIL TO:  
LAKESHORE TITLE AGENCY  
1301 E. HIGGINS RD  
ELK GROVE VILLAGE, IL 60007

10202009

The above space is for the recorder's use only

**PARTY OF THE FIRST PART:** Harris N.A. is/are the owner of a mortgage/trust deed recorded June 16th, 1998 and recorded in the Recorder's Office of Cook County in the State of Illinois as document no. 98505837 made by Joseph O. Chan and Christina Chan, BORROWER(S), to secure an indebtedness of \*\* \$200,000.00 \*\* since then modified by document no. 0627946009 to \*\* \$255,000.00 \*\* and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 18-18-302-041-0000  
Property Address: 1456 GARYWOOD DR, BURR RIDGE, IL 60527

**PARTY OF THE SECOND PART: SUNTRUST MORTGAGE INC., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR** has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 27<sup>th</sup> day of OCTOBER, 2010, and recorded in the Recorder's office of Cook County in the state of Illinois as document No. 1031450072 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed \*\* \$398,750.00 \*\* and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: October 4th, 2010

Robert D. Anderson, Vice President

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This instrument was prepared by: Mark Glowa, Harris, N.A. Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS;  
                                  } SS.  
County of COOK }

I, Mark Glowa, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Robert D. Anderson, personally known to me to be a Vice President, of Harris N.A., a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.



GIVEN Under my hand and notarial seal on October 4th, 2010

*Mark Glowa*

Mark Glowa, Notary

Commission Expires date of May 21st, 2014

**SUBORDINATION OF LIEN**  
**(Illinois)**

**FROM:**

**TO:**



Harris N.A.  
3800 Golf Road, Suite 300  
P.O. Box 5036  
Rolling Meadows, IL 60008

**UNOFFICIAL COPY****EXHIBIT "A"**

**LOT 69 IN BURR RIDGE MEADOWS PHASE TWO, BEING A SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 18 AND THE NORTHWEST 1/4 OF SECTION 19, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES IN COOK COUNTY, ILLINOIS, ON APRIL 12, 1979, AS DOCUMENT NO. 3085849, IN COOK COUNTY, ILLINOIS.**

**NOTE FOR INFORMATION ONLY**

**C/K/A: 1456 GARYWOOD DRIVE, BURR RIDGE, IL 60527**

**PIN: 18-18-302-041-0006**

Property of Cook County Clerk's Office