

IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS
COUNTY DEPARTMENT CHANCERY DIVISION

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SABR MORTGAGE LOAN 2008-1 REO SUBSIDIARY-1,)
 LLC, ASSIGNEE OF MORTGAGE ELECTRONIC)
 REGISTRATION SYSTEMS, INC.; Plaintiff,) 09 CH 41774
 vs.)
 ARTURO ARZATE; MORTGAGE ELECTRONIC)
 REGISTRATION SYSTEMS, INC. AS NOMINEE FOR)
 EQUIFIRST CORPORATION SUBORDINATE MORTGAGE)
 RECORDED AS DOC. #0712249063 BARRINGTON)
 SQUARE UNIT 8 PROPERTY OWNERS ASSOCIATION;)
 BARRINGTON SQUARE IMPROVEMENT ASSOCIATION;)
 Defendants,)

**ORDER APPROVING REPORT OF SALE AND DISTRIBUTION,
CONFIRMING SALE, AND ORDER FOR POSSESSION**

This cause coming to be heard on Plaintiff's motion by its attorneys Jaros, Tittle & O'Toole, Ltd., and on the Report of Sale and Distribution of the Selling Officer for the entry of an order approving the Report of Sale and Distribution, confirming the sale of the mortgaged real estate legally described as:

PARCEL 1: LOT 7 IN RESUBDIVISION OF HARRINGTON SQUARE UNIT 8, BEING A SUBDIVISION OF PARTS OF THE NORTHEAST 1/4 OF SECTION 7 AND THE NORTH WEST 1/4 OF SECTION 8, ALL IN TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON APRIL 1, 1977 AS DOCUMENT 23873011 IN COOK COUNTY, ILLINOIS. PARCEL 2: EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1, FOR INGRESS AND EGRESS AS SET FORTH IN DECLARATION OF COVENANTS, RESTRICTIONS AND EASEMENTS FOR HARRINGTON BY DOCUMENT NUMBER 23656348 AS AMENDED FROM TIME TO TIME. Commonly known as 1750 Raleigh Lane, Hoffman Estates, IL 60169. P.I.N. 07-07-200-166-0000.

The real property that is the subject matter of this proceeding is a single family residence.

The real property was last inspected by movant or movant's agent on: 10/4/2010

Due notice of said motion having been served the Court having reviewed said report, no cause to the contrary having been shown and being fully advised in the premises, FINDS:

That the periods of redemption and reinstatement expired without same having been made;

That the proceeds of the sale were insufficient to satisfy the amounts due under the Judgment, leaving a sale deficiency of (\$66,068.29);

That this Court obtained personal jurisdiction over those defendants who are personally liable to the Plaintiff for the deficiency from said sale;



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That, by reason of the above sale deficiency bid, the Special Right of Redemption pursuant to Section 1604 of the Illinois Mortgage Foreclosure Law (S.H.A. 735 ILCS 5/15-1604) is applicable hereunder;

That all notices required by Section 1507(c) of the Illinois Mortgage Foreclosure Law (S.H.A. 735 ILCS 5/15-1507(c)) were given;

That the advances made by the Plaintiff after the entry of the Judgment and prior to sale were fair and reasonable and are allowed;

That said sale was fairly and properly made;

That Intercounty Judicial Sales Corporation, hereinafter "Sale Officer", has in every respect proceeded in due form of law and in accordance with the terms of this Court's Judgment;

That the successful bidder is entitled to a deed of conveyance and possession of the mortgaged real estate, and; That justice was done.

IT IS THEREFORE ORDERED:

That the sale of the mortgaged real estate involved herein, and the Report of Sale and Distribution filed by the Selling Officer and the distribution of the proceeds set forth therein are hereby approved, ratified and confirmed;

That the proceeds of the sale shall be distributed in accordance with the Report of Sale and Distribution;

That the Mortgagee's advances, fees and costs arising between the entry of the Judgment of Foreclosure and Sale and the date of sale are approved, ratified and confirmed;

That upon confirmation herein and upon request by the successful bidder, and provided that all required payments have been made pursuant to Section 15-1509(a) of the Illinois Mortgage Foreclosure Law (S.H.A. 735 ILCS 5/15-1509(a)) the Selling Officer shall execute and deliver to the successful bidder, a deed sufficient to convey title;

That an IN REM judgment in the amount of the sale deficiency of (\$66,068.29), with interest thereon as provided by statute, is entered against the property and that execution on said IN REM judgment shall issue as of law;

That the Special Right of Redemption, pursuant to Section 1604 of the Illinois Mortgage Foreclosure Law (S.H.A. 735 ILCS 5/15-1604) shall expire thirty (30) days after the entry of this Order.

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IT IS FURTHER ORDERED:

That the successful bidder, is entitled to and shall have possession of the mortgaged real estate as of a date no sooner than 30 days from the entry of this Order, without further Order of Court, as provided in Section 15-1701 of the Illinois Mortgage Foreclosure Law (S.H.A. 735 ILCS 5/15-1701);

That in the event possession is so withheld, the Sheriff of Cook County is directed to evict and dispossess, no sooner than 30 days from the entry of this Order Arturo Arzate from the mortgaged real estate commonly known as 1750 Raleigh Lane, Hoffman Estates, IL 60169 without further order of court or notice, and;

No occupants other than individuals named in the Order of Possession may be evicted without a Supplemental Order of Possession or an order from the Forcible Entry and Detainer Court.

That the Deed to be issued hereunder is a transaction that is exempt from all transfer taxes either state or local and the County Recorder of Deeds is ordered to permit immediate recordation of the Judicial Sale Deed issued hereunder without any exemption stamps.

Plaintiff is prohibited from taking any further action on its note to collect the IN REM deficiency.

That the Municipality or County may contact the below with concerns about the real property:

SABR Mortgage Loan 2008-1 RLO Subsidiary-1 LLC, assignee of Mortgage Electronic Registration Systems, Inc. c/o Sabr Mortgage, 1661 Worthington Road, Suite 100, West Palm Beach, FL 33409, 770-612-7007

A copy of this order shall be mailed to the borrower(s) at his/her last known address within seven (7) days.

ENTER:

Associate Judge, Jeremy L. Wernick

NOV 02 2010

Judge Circuit Court 2024

Dated: _____

James E. Trausch
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