ACIOIO439 OS NIFE

Prepared by and when recorded Mail to: TCF NATIONAL BANK 555 BUTTERFIELD ROAD LOMBARD IL 60148

Doc#: 1031633104 Fee: \$62.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Date: 11/12/2010 01:26 PM Pg: 1 of 3

### SUBORDINATION AGREEMENT

THIS AGREEMENT made as of this 6th day of October, 2010 by and between TCF National Bank f/k/a/ TCF National Bank Illinois f/k/a/ TCF Bank Illinois fsb, f/k/a/ TCF Bank Savings fsb, f/k/a/ TCF Banking and Savings F.A., f/k/a Twin City Federal Savings and Loan Association and Perl Mortgage its successors and/or assigns.

WHEREAS, In oina L O'Neill and Daniel E O'Niell, executed and delivered to Lienholder a mortgage dated 9/25/2009 in the amount of \$80,000.00. Filed of record on 10/1/2009 with the County Recorder of Cook County, Illinois as Document No. 0927404105 covering the following described property located in said County and State (the "Property"):

Lot 5 in Woodside of Barrington, Eeing a Subdivision of Part of the Northwest 1/4 of Section 6, Township 42 North, Range 10 East of the Third Principal Meridian

PIN# 02-06-108-018-0000

ADDRESS:

610 Hillside Court

Barrington IL 60010

County Clerk's Office WHEREAS, Tamina L O'Neill and Daniel E O'Niell, executed and delivered to Perl SC Mortgage its successors and/or assigns as their interests may appear, a mortgage on the above described Property dated of day of VEPTEMBER, 2010 filed of record on 12 day of November, 20 10 with the County Recorders of Cook County, Illinois as Document No. 103/1033/103, and in the amount of \$415,500.00.

WHEREAS, it is the intention of the parties hereto, Perl Mortgage, its successors and /or assigns as their interests may appear, all respects senior, prior and superior to the aforesaid mortgage to Lien-holder.

1031633104 Page: 2 of 3

## **UNOFFICIAL COPY**

### **SUBORDINATION**

-2-

NOW THEREFORE, for a fee of \$200.00, and in order to induce Perl Mortgage, its successors and/or assigns to advance funds upon its mortgage, Lien-holder does hereby subordinate the lien of its' mortgage to the lien of Perl Mortgage, its successors and/or assigns mortgage, and all extensions, modifications and renewals thereof and all advances and future advances there under, notwithstanding that the Lien-holder's mortgage was executed and recorded prior to the and recordation of Perl Mortgage, its successors and/or assigns mortgage and agree that all rights, title, lien and interest acquired by Perl Mortgage, its successors and/or assigns, either by foreclosure proceeds or otherwise, ander its mortgage, shall be prior and superior to any and all rights, title, lien and interest peretofore or hereafter acquired by Lien-holder under Lien-holder's mortgage.

IN TESTIMONY WHEREOF, Lien-holder has caused these presents to be executed the day and year first above written.

Lien-holder:

Patrick Votel

Loan Verification Administrator

Al Auzins

Processing Officer

STATE OF MINNESOTA

) SS.

COUNTY OF Ramsey

The Foregoing instrument was acknowledged before me this 6th day of October, 2010, by Patrick Votel, Loan Administrator and Al Auzins, Processing Officer.

Notary Public



1031633104 Page: 3 of 3\_\_

# **UNOFFICIAL COPY**

STREET ADDRESS: 610 HILLSIDE COURT

CITY: BARRINGTON COUNTY: COOK TAX NUMBER: 02-06-108-018-000

#### **LEGAL DESCRIPTION:**

LOT 5 IN WOODSIDE OF BARRINGTON, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.