

SUBORDINATION OF LIEN

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(ILLINOIS)

Doc#: 1032247125 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/18/2010 11:05 AM Pg: 1 of 3

Prepared By
Mail to: Harris N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

The above space is for the recorder's use only

4362597 2(2) sv

ACCOUNT # 30019069

917 (11-16)

PARTY OF THE FIRST PART: Harris N.A. is/are the owner of a mortgage/trust deed recorded February 6th, 2003 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 0030182278 made by Raymond F McCraren and Katherine M McCraren, BORROWER(S), to secure an indebtedness of ** \$48,350.00 ** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 02-24-105-025-1030

Property Address: 245 S PARK LN #408, PALATKA, IL 60074

PARTY OF THE SECOND PART: HARRIS, N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 9th day of November, 2010, and recorded in the Recorder's office of Cook County in the state of ILLINOIS as document No. 1032247125, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$72,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: October 8th, 2010

Kristin Kapinos, Underwriter

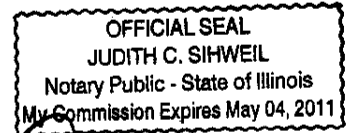
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This instrument was prepared by: Holly Martinez, Harris, N.A. Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }
 } SS.
County of COOK }

I, Judith C. Sihweil, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Kristin Kapinos, personally known to me to be a Underwriter, of Harris N.A., a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Underwriter, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.



GIVEN Under my hand and notarial seal on October 8th, 2010

Judith C. Sihweil

Judith C. Sihweil, Notary

Commission Expires date of May 4th, 2011

**SUBORDINATION OF LIEN
(ILLINOIS)**

FROM:

TO:

Mail To:
Harris N.A.
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

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Exhibit "A"

ORDER NO.: 1301 - 004362597
ESCROW NO.: 1301 - 004362597

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STREET ADDRESS: 245 SOUTH PARK LANE UNIT 408
CITY: PALATINE **ZIP CODE:** 60074
TAX NUMBER: 02-24-105-025-1080

COUNTY: COOK

Property of Cook County Clerk's Office

LEGAL DESCRIPTION:

PARCEL 1: UNIT 408 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN WILLOW CREEK CONDOMINIUM NO. 1 AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. LR2572936, AS AMENDED, IN THE NORTHWEST 1/4 OF SECTION 24, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH AND DEFINED IN THE DECLARATION OF EASEMENTS RECORDED AS DOCUMENT NO. LR2592935 FOR INGRESS AND EGRESS, ALL IN COOK COUNTY, ILLINOIS.