UNOFFICIAL COPY



Doc#: 1032256036 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds
Date: 11/18/2010 01:44 PM Pg: 1 of 3

アルウト, WHEN RECORDED MAIL TO: Village Bank & Trust 234 West Northwest Highway Arlington Heights, IL 60004

FOR RECORDER'S USE ONLY

10088120 4014

This Modification of Mortgage prepared by:
DEANNA DUBS, LOAN ADMINISTRATOR
Village Bank & Trust
234 West Northwest Highway
Arlington Heights, IL 60004

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated September 30, 2010, is made and executed between SOOIL LEE; MARRIED PERSON (referred to below as "Grantor") and Village Bank & Trust, whose address is 234 West Northwest Highway, Arlington Heights, IL 60004 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 4, 2008 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

MORTGAGE RECORDED OCTOBER 30, 2008 IN THE COOK COUNTY RECORDER OF DEEDS AS DOCUMENT NUMBER 0830455031.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 77 IN KREISMAN'S BROOKSIDE SUBDIVISION UNIT NO. 1, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 42 NORTH PANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF ARLINGTON HEIGHTS, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2665 N. STUART DRIVE, ARLINGTON HTS., IL 60004. The Real Property tax identification number is 03-17-216-012.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

DECREASE PRINCIPAL FROM \$40,000.00 TO \$6,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly

3

1032256036 Page: 2 of 3

UNOFFICIAL CO

MODIFICATION OF MORTGAGE (Continued)

Loan No: 347280 Page 2

released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the

My commission expires		
Notary Public in and for the State of		
Given under my hand and official seal this		
On this day before me, the undersigned Notary Pulme known to be the individual described in and who that he or she signed the Modification as his or her therein mentioned.	executed the Modification of M free and voluntary act and deed	lortgage, and acknowledged I, for the uses and purposes
COUNTY OF) SS)	
STATE OF) Tis	
INDIVIDUAL	ACKNOWLEDGMENT	
Authorized Signer	040	
VILLAGE BANK & TRUST		
LENDER:		
SOOIL LEE		
GRANTOR:		
GRANTOR ACKNOWLEDGES HAVING READ ALL AND GRANTOR AGREES TO ITS TERMS. THIS I 2010.		
representation to Lender that the non-signing Modification or otherwise will not be released by modification, but also to all such subsequent action	it. This waiver applies not on	

1032256036 Page: 3 of 3

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 347280	(Continued)	Page 3
LENDER ACKNOWLEDGMENT		
acknowledged said instrument to	before and known to me to be the free and voluntary act and deed of the that he or she is authorized to execute the ball of Village Bank & Trust. Residing at	and foregoing instrument and of Village Bank & Trust, duly se, for the uses and purposes this said instrument and in fact
·	1513 TO	"OFFICIAL SEAL" DEANNA DUBS Tary Public, State of IllIndia mission Expires 07/25/13
LASER PRO Lending, Ver. 5.53.1 Reserved IL	0.003 Copr. Harland Financia' Sclutions, I c:\APPS\LASERPRO\CFI\LPL\G231.FC TR-6	Inc. 1997, 2010. All Rights 6023 PR-14