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Illinois Anti-Predatory Lending Database Program

Certificate of Exemption



Doc#: 1032755052 Fee: \$50.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 11/23/2010 12:20 PM Pg: 1 of 8

Report Mortgage Fraud
800-532-8785

The property identified as: PIN: 09-25-424-040-0000

Address:

Street: 7357 N OCONTO AVE.

Street line 2:

City: CHICAGO

State: IL

ZIP Code: 60631

Lender: ALVIN ENGBERG AND CAROL ENGBERG

Borrower: RALPH and JO-ANNE BERTAND

Loan / Mortgage Amount: \$165,000.00

This property is located within Cook County and the transaction is exempt from the requirements of 765 ILCS 77170 et seq. because the application was taken by an exempt entity.

Certificate number: 19311056-CB28-432A-BA84-5B2CB774F4AD

Execution date: 11/23/2009

UNOFFICIAL COPY**MORTGAGE (Illinois)**

THIS INDENTURE, made this **14th** day of **NOVEMBER, 2010** between **RALPH and JO-ANNE BERTAND**, herein referred to as "Mortgagor", and **ALVIN ENGBERG AND CAROL ENGBERG**, herein referred to as "Mortgagee", witnesseth:

THAT WHEREAS, the Mortgagors are justly indebted to the Mortgagee upon the installment note of even date herewith, in the principal sum of **ONE HUNDRED SIXTY FIVE THOUSAND DOLLARS (\$165,000.00)**, payable to the order of and delivered to the Mortgagee, in and by which note the Mortgagors promise to pay the said principal sum and interest at the rate and in installments as provided in said note, with a final payment of the balance due on the **14th** day of May, 2012, and all of said principal and interest are made payable at such place as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of the Mortgagee at **1801 HOPI LANE, MT. PROSPECT, ILLINOIS 60056**.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this mortgage, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents **CONVEY AND WARRANT** unto the Mortgagee, and the Mortgagee's successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the City of **CHICAGO**, County of **COOK**, and State of Illinois, to wit:

LOT 38 (EXCEPT THE SOUTH 6 FEET THEREOF) IN BLOCK 14 IN THE HULBERT MILWAUKEE AVENUE SUBDIVISION IN SECTION 25, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PUT THEREOF RECORDED DECEMBER 8, 1920 AS DOCUMENT 7011463, IN COOK COUNTY, ILLINOIS

which, with the property hereinafter described, is referred to herein as the premises,:

Permanent Real Estate Index Number(s): **09-25-424-040-0000**

Address(es) of Real Estate: **7357 N OCONTO AVE. CHICAGO, IL 60631**

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stove and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by Mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the Mortgagee, and the Mortgagee's successors and assigns, forever, for the purposes, and upon the uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

The name of a record owner is: **RALPH and JO-ANNE BERTAND**

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This mortgage consists of 5 pages. The covenants, conditions and provisions appearing on the following pages are incorporated herein by reference and are a part hereof and shall be binding on Mortgagors, their heirs, successors and assigns.

Witness the hand(s) and seal(s) of Mortgagors the day and year first above written.

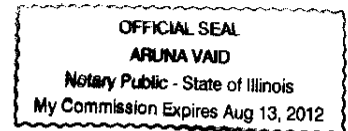
Ralph H Bertrand
RALPH BERTRAND

Jo-Anne J. Bertrand
JO-ANNE BERTRAND

State of Illinois, County of COOK, I the undersigned, a Notary Public in and for said County in the State aforesaid, **DO HEREBY CERTIFY** that **RALPH and JO-ANNE BERTAND**, personally known to me to be the same person(s) who(se) name(s) ARE subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that THEY signed, sealed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this 20 day of November, 2010.

Commission expires 8/13/12
Notary Public



This instrument was prepared by:

ALVIN ENGBERG
1801 HOPI LANE
MOUNT PROSPECT, IL 60056

Mail this instrument to:

ALVIN ENGBERG
1801 HOPI LANE
MOUNT PROSPECT, IL 60056

COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1:

1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien thereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to the Mortgage; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinance.

2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to the Mortgagee duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.

3. In the event of the enactment after this date of any law of Illinois deducting from the value of land for the purpose of taxation any lien thereon, or imposing upon the Mortgagee the payment of the whole or any part of the taxes or assessments or charges or liens herein required to be paid by Mortgagors, or changing in any way the laws relating to the taxation of mortgages or debts secured by mortgages or the mortgagee's interest in the property, or the manner of collection of taxes, so as to affect this mortgage or the debt secured hereby or the

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holder thereof, then and in any such event, the Mortgagors, upon demand by the Mortgagee, shall pay such taxes or assessments, or reimburse the Mortgagee therefor; provided, however, that if in the opinion of counsel for the Mortgagee (a) it might be unlawful to require Mortgagors to make such payment or (b) the making of such payment might result in the imposition of interest beyond the maximum amount permitted by law, then and in such event, the Mortgagee may elect, by notice in writing given to the Mortgagors, to declare all of the indebtedness secured hereby to be and become due and payable sixty (6) days from the giving of such notice.

4. If, by the laws of the United States of America or of any state having jurisdiction in the premises, any tax is due or becomes due in respect of the issuance of the note hereby secured, the Mortgagors covenant and agree to pay such tax in the manner required by any such law. The Mortgagors further covenant to hold harmless and agree to indemnify the Mortgagee, and the Mortgagee's successors or assigns, against any liability incurred by reason of the imposition of any tax on the issuance of the note secured hereby.

5. At such time as the Mortgagors are not in default either under the terms of the note secured hereby or under the terms of this mortgage, the Mortgagors shall have such privilege of making prepayments on the principal of said note (in addition to the required payments) as may be provided in said note.

6. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the Mortgagee, under insurance policies payable, in case of loss or damage, to Mortgagee, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to the Mortgagee, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.

7. In case of default therein, Mortgagee may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by Mortgagee to protect the mortgaged premises and the lien hereof, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the highest rate now permitted by Illinois law. Inaction of Mortgagee shall never be considered as a waiver of any right accruing to the Mortgagee on account of any default hereunder on the part of the Mortgagors.

8. The Mortgagee making any payment hereby authorized relating to taxes or assessments may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

9. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the Mortgagee and without notice to Mortgagors, all unpaid indebtedness secured by this mortgage shall, notwithstanding anything in the note or in this mortgage to the contrary, become due and payable (a) immediately in the case of default in making payment of any installment of principal or interest on the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.

10. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, Mortgagee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Mortgagee for attorneys' fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items

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to be expended after entry of the decree) of procuring all such abstracts of title, title searches, and examinations, title insurance policies, Torrens certificates, and similar data and assurances with respect to title as Mortgagee may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any such sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the highest rate now permitted by Illinois law, when paid or incurred by Mortgagee in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which the Mortgagee shall be a party, either as plaintiff, claimant or defendant, by reason of this mortgage or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any actual or threatened suit or proceeding which might affect the premises or the security hereof.

11. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order or priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.

12. Upon or at any time after the filing of a complaint to foreclose this mortgage the court in which such complaint is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not, and the Mortgagee may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this mortgage, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

13. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.

14. The Mortgagee shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

15. The Mortgagors shall periodically deposit with the Mortgagee such sums as the Mortgagee may reasonably require for payment of taxes and assessments on the premises. No such deposit shall bear any interest.

16. If the payment of said indebtedness or any part thereof be extended or varied or if any part of the security be released, all persons now or at any time hereafter liable therefor, or interested in said premises, shall be held to assent to such extension, variation or release, and their liability and the lien and all provisions hereof shall continue in full force, the right of recourse against all such persons being expressly reserved by the Mortgagee, notwithstanding such extension, variation or release.

17. Mortgagee shall release this mortgage and lien thereof by proper instrument upon payment and discharge of all indebtedness secured hereby and payment of a reasonable fee to Mortgagee for the execution of such release.

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18. This mortgage and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors and the word "Mortgagors" when used herein shall include all such persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this mortgage. The "Mortgagee" when used herein shall include the successors and assigns of the Mortgagee named herein and the holder or holders, from time to time, of the note secured hereby.

19. If all or any part of the premises or any interest in it is sold or transferred without Mortgagee's prior written consent, Mortgagee may, at his option, require immediate payment in full of all sums secured by this Mortgage. However, this option shall not be exercised by Mortgagee if exercise is prohibited by federal law as of the date of this Mortgage.

20. If Mortgagee exercised this option, Mortgagee shall give Mortgagors notice of acceleration. The notice shall provide a period of not less than thirty (30) days from the date the notice is delivered or mailed within which Mortgagors must pay all sums of this period, Mortgagee may invoke any remedies permitted by this Mortgage without further notice or demand on Mortgagors.

21. If during the term of this mortgage, Mortgagee is required to provide additional insurance on their mortgage on their principal residence, 1801 Hopi Ln, Mt Prospect IL, based upon the value of this mortgage, Mortgagor shall be required to pay an amount equal to the additional insurance payable over the term of the mortgage.

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INSTALLMENT NOTE

\$165,000.00 Balloon

NOVEMBER 14, 2010

FOR VALUE RECEIVED, the undersigned promises to pay to **ALVIN ENGBERG AND CAROL ENGBERG** or assignee, the principal sum of **ONE HUNDRED SIXTY FIVE THOUSAND DOLLARS (\$165,000.00) Dollars** and interest from date on the balance of principal remaining from time to time unpaid. The annual percentage rate will be 95 basis points (.95%) less than the highest Prime Rate as published in the Money Rate section of the Wall Street Journal. The most recent index value available as of the last publishing date of the calendar month immediately preceding the billing cycle will be used for the current billing cycle. That current rate is 2.3% per annum. Such principal sum and interest to be payable in installments as follows: **THREE HUNDRED SIXTEEN AND 25/100 DOLLARS (\$316.25)** on the 14th day of **DECEMBER, 2010** with subsequent monthly installments due of the 14th day of each and every month thereafter until this Note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due on the 14th day of **MAY, 2012**. All such payments on account of the indebtedness evidenced by this Note shall be applied first to costs of collections and late fees, then accrued and unpaid interest on the unpaid principal balance and the remainder to principal.

In the event holder declares a default hereunder, the portion of each of said installments constituting principal, to the extent not paid when due, shall bear interest after the date for payment thereof at the rate of **FIVE PERCENT (5%)** per annum.

Payments are to be made to **ALVIN AND CAROL ENGBERG** at **1801 HOPI LANE, MT. PROSPECT, ILLINOIS 60056** or at such other place as the legal holder of this note may from time to time in writing appoint.

If any payment is not received by holder of this note **FIVE (5)** days after the due date a late fee of **ONE PERCENT (1%)** of the total principal and interest payment due shall become immediately due from maker to holder.

RALPH and JO-ANNE BERTAND agrees to pay all costs of collection in the event of a default hereunder including court costs and reasonable attorney's fees.

The payment of this Note is secured by a mortgage, bearing even date herewith, to **ALVIN ENGBERG AND CAROL ENGBERG**, on real estate in the County of **COOK, Illinois**.


At the election of the legal holder hereof and without notice, the principal sum remaining unpaid hereon, together with accrued

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interest thereon, shall become at once due and payable at the place of payment aforesaid in case default shall occur in the payment, when due, of any installment of principal or interest in accordance with the terms hereof or in case default shall occur and continue to ten days in the performance of any other agreement contained in said mortgage (in which event election may be made at any time after the expiration of said three days, without notice).

In the event that the premises (as defined in the Mortgage), or any interest thereon is sold, assigned, hypothecated or otherwise transferred, including a conveyance in trust, then at the option of the holder of the note, the unpaid indebtedness secured by the Mortgage shall be accelerated and the note shall be immediately due and payable.

All parties hereto severally waive presentment for payment, notice of dishonor, protest and notice of protest.



RALPH BERTAND



JO-ANNE BERTAND

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