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This instrument was prepared by:
SHANNON MITCHELL
U.S. BANK, NA
4801 FREDERICA STREET
OWENSBORO, KENTUCKY 42301

Doc#: 1032719013 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/23/2010 09:39 AM Pg: 1 of 4

When Recorded Mail To:
FIRST AMERICAN TITLE
P.O. BOX 27670
SANTA ANA, CA 92799-7670
ATTN: LMTS

6210260

~~Pin# 08-11-427-054-0009~~ Space Above This Line For Recording Data

Original Recorded Date: **SEPTEMBER 15, 2003** Freddie Mac Loan No. **937822183**
Original Principal Amount: \$ **175,000.00** Loan No. **7810353980**

BALLOON LOAN MODIFICATION (Pursuant to the Terms of the Balloon Note Addendum and Balloon Rider)

TWO ORIGINAL BALLOON LOAN MODIFICATIONS MUST BE EXECUTED BY THE BORROWER:

ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE SECURITY INSTRUMENT IS RECORDED

This Balloon Loan Modification ("Modification"), entered into effective as of the **7TH** day of **JULY, 2010**, between **RONALD W. SREDNICK AND ROSARIA SREDNICK, HIS WIFE, AS JOINT TENANTS**

("Borrower") and **U.S. BANK, NA**

("Lender"),

amends and supplements (1) the Mortgage, Deed of Trust, or Deed to Secure Debt (the "Security Instrument"), dated **AUGUST 25, 2003**, securing the original principal sum of U.S. \$ **175,000.00**, and recorded in **Instrument No. 0325845048**

of the **Official** Records of **COOK COUNTY, ILLINOIS**

[Name of Records] [County and State, or other jurisdiction]

and (2) the Balloon Note bearing the same date as, and secured by the Security Instrument, (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property," located at:

43 INNER CIRCLE DRIVE, DES PLAINES, ILLINOIS 60016

[Property Address]

S ✓
P ✓
S ✓
M ✓
SC ✓
E ✓
INT ✓

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the real property described being set forth as follows:

LOT 15, IN SAKOWICZ SUBDIVISION, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 12, AND PART OF EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 13, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

To evidence the election by the Borrower of the [Conditional Right to Refinance] [Conditional Modification and Extension of Loan Terms] as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of **SEPTEMBER 1, 2010**, the amount payable under the note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$ **151,784.32**.
3. The Borrower promises to pay the Unpaid Principal balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of **4.625 %**, beginning **SEPTEMBER 1, 2010**. The Borrower promises to make monthly payments of principal and interest of U.S. \$ **894.32**, beginning on the **1ST** day of **OCTOBER, 2010**, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on **SEPTEMBER 01, 2033**, (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at **4801 FREDERICA STREET**,
OWENSBORO, KENTUCKY 42301
or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever cancelled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

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To be signed and dated by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note and Security Instrument.

U.S. BANK, NA

Kerensa Pate _____ (Seal)
 Name: **KERENSA PATE** - Lender
 Its: **ASSISTANT VICE PRESIDENT**

Ronald W. Srednick _____ (Seal)
RONALD W. SREDNICK - Borrower

Rosaria Srednick _____ (Seal)
ROSARIA SREDNICK - Borrower

_____ (Seal)
 - Borrower

_____ (Seal)
 - Borrower

_____ (Seal)
 - Borrower

_____ (Seal)
 - Borrower

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[Space Below This Line for Acknowledgments]

BORROWER ACKNOWLEDGMENT

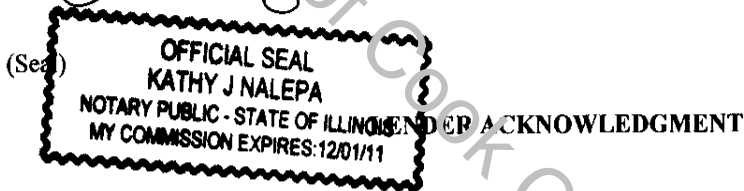
State of ILLINOIS

County of COOK

This instrument was acknowledged before me on 19th day of July, 2010 (date) by RONALD W. SREDNICK AND ROSARIA SREDNICK

(name/s of person/)

Kate J. Nalepa (Signature of Notary Public)



State of Kentucky

County of Darves

This instrument was acknowledged before me on August 5, 2010 (date) by KERENSA PATE as ASSISTANT VICE PRESIDENT of U.S. Bank, NA

Vickie D. Boehmann (Signature of Notary Public)

