



Doc#: 1032842067 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 11/24/2010 10:29 AM Pg: 1 of 4

2010
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SUBORDINATION OF REAL ESTATE MORTGAGE

WHEREAS, Philip J. Mares and Sheryl Mares by a mortgage dated February 1, 2010 and recorded March 8, 2010 in the office of the Recorder of Cook County, Illinois, as Document No. 1006717019, did convey unto JPMorgan Chase Bank, N.A., certain premises located in Cook County, Illinois, described as:

See Attached exhibit "A"

to secure a note in the principal amount of \$200,000.00 with interest payable as therein provided; and

WHEREAS, JPMorgan Chase Bank, N.A. has agreed to make a loan to Philip J. Mares and Sheryl Mares, said parties have agreed to execute and to deliver to JPMorgan Chase Bank, N.A. a note in the principal amount not to exceed \$625,000.00 with interest thereon as may be provided, and a mortgage conveying said premises to JPMorgan Chase Bank, N.A. as security for the payment of said note; and

WHEREAS, JPMorgan Chase Bank, N.A. has requested JPMorgan Chase Bank N.A., to subordinate the lien of the mortgage first described above to the lien of the mortgage to be executed by Philip J. Mares and Sheryl Mares, in favor of JPMorgan Chase Bank, N.A. as described above.

NOW THEREFORE, in consideration of the premises and of the sum of one dollar in hand paid, JPMorgan Chase Bank, N.A. does hereby covenant and agree with the said JPMorgan Chase bank, N.A. that the lien of the mortgage now held by JPMorgan Chase Bank, N.A. upon said premises and described above as Instrument No. 1006717019, shall be and remain at all times a second lien subordinate to the lien thereon of the mortgage to be executed in favor of JPMorgan Chase Bank, N.A. to secure a note in the principal amount not to exceed \$625,000.00, with interest thereon as may be provided

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BOX 333-CT

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IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused its duly authorized officer to execute this agreement this 19th day of October, 2010.

Sandy L. Mackling Smith, VP
 Sandy L. Mackling Smith, Vice President J.P. Morgan Chase

Dan Almassey
 Dan Almassey, Real Estate Officer J.P. Morgan Chase

STATE OF ILLINOIS

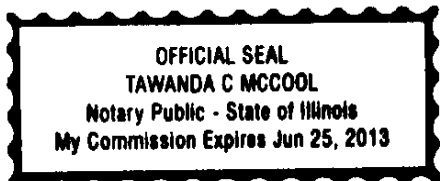
COUNTY OF Wase

The undersigned, a Notary Public in and for said County, in the State aforesaid, does hereby certify that Sandy L. Mackling Smith, a Vice President at J.P. Morgan Chase and Dan Almassey, a Real Estate Officer at J.P. Morgan Chase personally known to me to be the same persons whose names are subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they, being duly authorized, signed and delivered said instrument as their free and voluntary act and as the free and voluntary act of said Association, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 19th day of October, 2010.

(NOTARIAL SEAL)

[Signature]



My commission expires: 6-25-13

Property of [Watermark] County Clerk's Office

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EXHIBIT "A"

UNIT NUMBERS 3005 AND P-117 AND P-118, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 55 EAST ERIE CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED OCTOBER 24, 2003 AS DOCUMENT NO. 0329719204, AS AMENDED FROM TIME TO TIME, IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. #'s 17-10-112-011-1098, 17-10-112-011-1310, 17-10-112-011-1311

Property of Cook County Clerk's Office

COOK COUNTY
RECORDER OF DEEDS
SCANNED BY

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This Document Prepared By:
JPMorgan Chase Bank, NA
601 Oakmont Lane Suite 300
Westmont, IL 60559
603000165171

Address of Property:
55 E. Erie St. #3005
Chicago, IL 60611

Property of
COOK COUNTY
RECORDS OF DEEDS
SCANNED BY _____
County Clerk's Office
COOK COUNTY
RECORDS OF DEEDS
SCANNED BY _____