UNOFFICIAL COPY

RECORDATION REQUESTED BY:

Park Federal Savings Bank 47th Street Office 1823 West 47th Street Chicago, IL 60609

Doc#: 1033322080 Fee: \$42.25 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds
Date: 11/29/2010 02:07 PM Pg: 1 of 3

WHEN RECORDED MAIL TO:

Park Federal Savings Bank 47th Street Office 1823 West 47th Street

Chicago , IL 60609

FOR RECORDER'S USE ONLY

This Modification of Mortgage propared by:
Nitza Perez, Loan Administration
Park Federal Savings Bank
2740 W. 55th Street
Chicago, IL 60632

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 15, 2010, is made and executed between Maria E. Jimenez, married to Jose J. Jimenez, whose address is 3321 W. 67th Place, Chicago, IL 60629 (referred to below as "Grantor") and Park Federal Savings Bank, whose address is 1823 West 47th Street, Chicago , IL 60609 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 6, 2004 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded August 19, 2004 in the Cook County Recorder's Office as Document Number 0423235160. This mortgage was subsequently modified December 24, 2009 and recorded as Document Number 1002144029 in the Cook County Recorder's Office.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 10 IN BLOCK 7 IN HENRY HOGANS MARQUETTE PARK ADDITION TO CHICAGO, A SUBDIVISION OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 23, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3931 W. 67th Place, Chicago, IL 60629. The Real Property tax identification number is 19-23-304-015-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

To amend interest rate from Five and Seven Eighths (5.875%) Percent per annum to Five (5.000%) Percent per annum. To amend principal and interest payments from One Thousand Fifty Five Dollars and 46/100 Cents (\$1,055.46) per month to Seven Hundred Eighty One Dollars and 86/100 Cents (\$781.86) per month beginning November 1, 2010. It is agreed that the unpaid principal balance of said indebtedness at this date is One Hundred Sixty Two Thousand One Hundred Forty Five Dollars and 71/100 Cents (\$162,145.71). The amortization term changes to 480 months to maturity. The maturity date remains the same. All other terms and conditions of the original Note and Mortgage remain the

S

SC E/N

(Confinued) Page 2 MODIFICATION OF MORTGAGE

Loan No: 0303175509

then may change and will be determined 30 days prior to the end of the one year term. same. This modification shall remain in effect for a one year term. The principal and interest payments

not be released by it. This waiver applies not only to any initial extension or modification, but also to all such Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will persons signing be ow acknowledge that this Modification is given conditionally, based on the representation to this Modification. If any person who signed the original Mortgage does not sign this Modification, then all Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing Consent by Lender to this Modification does not waive Lender's right to require strict respective terms. unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

applicable County Recorder's Office at the time of payoff. included in the final amount oue. The amount collected will correspond with the amount charged by the RELEASE DEED RECORDING FEE. Upon loan payoff, a fee to record the Release Deed Document will be

And Or Cook Colling SI NOVEMBER 15, 2010. MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF

:ЯОТИАЯЭ

subseduent actions.

CENDEB:

PARK FEDERAL SAVINGS BANK

Authorized Signer

1033322080 Page: 2 of 3

1033322080 Page: 3 of 3

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 0303175509	(Continued)	Page 3
	INDIVIDUAL ACKNOWLEDGMENT	
STATE OF	,	
) SS	
COUNTY OF)	
so the individual disculbed ill alla M	gned Notary Public, personally appeared Mari tho executed the Modification of Mortgage, and her free and voluntary act and deed, for th	d acknowledged that he or she e uses and purposes therein
Given under my hand and orticial s	seal this 1512 day of Nove	mbe , 20 (O
By Vile 8	day of day of Residing at (hicago.
Notary Public in and for the State o	1-14-11 NOTAR	OFFICIAL SEAL NITZA PEREZ Y PUBLIC - STATE OF ILLINOIS MMISSION EXPIRES:04/14/11
	LENDER ACKNOWLEDGMENT	
STATE OF TIMO		
COUNTY OF) ss //s	O _{rc.}
On this	Live. 12 week filt 12 and known to me to be	me, in undersigned Notary the
and acknowledged said instrument to duly authorized by Park Federal Sa ourposes therein mentioned, and on a	k Federal Savings Bank that executed the will be the free and voluntary act and deed of avings Bank through its board of directors or oath stated that he or she is authorized to execute the park Federal Savings Bank.	Park Federal Savings Bank,
Notary Public in and for the State of	Residing at	hi cay)
My commission expires	4-14-11	
	NOTARY P	DFFICIAL SEAL NITZA PEREZ JBLIC - STATE OF ILLINOIS ISSION EXPIRES:04/14/11