UNOFFICIAL COPY

RECORDATION REQUESTED BY: FIRST NATIONS BANK 7757 W. DEVON AVENUE CHICAGO, IL 60631-1509

WHEN RECORDED MAIL TO: FIRST NATIONS BANK 7757 W. DEVON AVENUE CHICAGO, IL 60631-1509

SEND TAX NOTICES TO: FIRST NATIONS BANK 7757 W. DEVON AVENUE CHICAGO, IL 60/31-1509 1833484719

Doc#: 1033404219 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds
Date: 11/30/2010 01:29 PM Pg: 1 of 3

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

D.K. FIRST NATIONS BANK 7757 W. DEVON AVENUE CHICAGO, IL 60631-1509

A 1105/760-1

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated October 3 2010, is made and executed between GRADIMIR MARKOVIC, MARRIED, whose address is 1920 W GLENVIEW, PARK RIDGE, IL 60068 (referred to below as "Grantor") and FIRST NATIONS BANK, whose address is 7757 W. DEVON AVENUE, CHICAGO, IL 60631-1509 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage date 1 April 11, 2008 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED IN COOK COUNTY, ILLINOIS ON APRIL 30, 2008, RECORDING #0812135368.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 140 IN BLOCK 1 IN L.R. MCDONALD'S PARK RIDGE NORTH, BEING THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN AND THE EAST 165.0 FEET (MEASURED AT RIGHT ANGLE TO THE EAST LINE THEREOF) OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 22 AFORESAID IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1920 W GLENVIEW, PARK RIDGE, IL 60068. The Real Property tax identification number is 09-22-418-035-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

EXTENDING THE MATURITY DATE 1 YEAR TO OCTOBER 13, 2011 AND CHANGING THE PAYMENT SCHEDULE FROM INTEREST AND ESCROW PAYMENTS DUE MONTHLY TO PRINCIPAL, INTEREST, AND ESCROW PAYMENTS DUE MONTHLY AMORTIZING OVER 30 (THIRTY) YEARS WITH A FIXED INTEREST RATE OF 5.50%. ALL OTHER TERMS AND CONDITIONS REMAIN THE SAME.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

NT SC Z W

1033404219 Page: 2 of 3

Oot County Clert's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 2

performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 13, 2010.

GRANTOR:

GRADIMIR MARKOVIC

LENDER:

FIRST NATIONS BANK

Authorized Signer

____ 1033404219 Page: 3 of 3 ___

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 3

INDIVIDUAL ACKN	OWLEDGMENT	T
STATE OF T)	
) SS	
COUNTY OF COOK)	
On this day before me, the undersigned Notary Public, known to be the individual described in and who executhat he or she signed the Modification as his or her free atherein mentioned. Given under my hand and official seel this By Notary Public in and for the State of My commission expires	ted the Modification	on of Mortgage, and acknowledged and deed, for the uses and purposes , 20 () . JERI SPREEMAN
LENDER ACKNO	WLEDGMENT	
	9	
STATE OF IL	, C	
COUNTY OF COOK) SS)	6/4/5
On this	duo	before me, the undersigned Notary
Public, personally appeared Jevi Spyceman, authorized agent for FIRST NATIONS BANK		
acknowledged said instrument to be the free and volus authorized by FIRST NATIONS BANK through its board therein mentioned, and on oath stated that he or she is executed this said instrument on behalf of FIRST NATION	intary act and dec of directors or ot authorized to exec	ed of FIRST NATIONS BANK , duly herwise, for the uses and purposes
By Juan Jude		Oh cofo
Notary Public in and for the State of		V
My commission expires		SIMONA SANDERS SEAL MY COMMISSION EXPIRES MAY 7, 2012