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Doc#: 1033510085 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/01/2010 12:42 PM Pg: 1 of 4

CONSENT UNDER REDEVELOPMENT AGREEMENT

(Above Space For Recorder's Use Only)

The undersigned, pursuant to Section 16 of that certain Agreement for Sale and Redevelopment of Land between Testa Properties LLC, an Illinois limited liability company, ("Testa") and the City of Chicago, an Illinois municipal corporation ("City"), acting by and through its Department of Community Development dated March 26, 2010 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois ("Recorder's Office") on April 2, 2010 as Document Number 1009233052 (the "Redevelopment Agreement"), and the 7th clause of that certain Quitclaim Deed dated March 26, 2010, and recorded with the Recorder's Office on April 2, 2010 as Document Number 1009233051 (the "City Deed"), hereby consents to the recording of a mortgage and other security documents against the property legally described on Exhibit A hereto ("Property") in connection with a loan from the Chicago Development Fund or its affiliate ("CDF") of funds generated by the sale of New Markets Tax Credits ("CDF NMTC Financing").

(Signature Page Follows)

Box 334

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CITY OF CHICAGO, an Illinois municipal corporation

By: Christine Raguso
Christine Raguso

Acting Commissioner
Department of Community Development

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that Christine Raguso, personally known to me, or properly identified to be, the Acting Commissioner of Community Development of the City of Chicago, an Illinois municipal corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that, as said Acting Commissioner, she signed and delivered the said instrument as her free and voluntary act, and as the free and voluntary act of said municipal corporation, for the uses and purposes therein set forth.

GIVEN under my notarial seal this 19 day of Nov., 2010.

Yolanda Quesada
NOTARY PUBLIC

THIS INSTRUMENT PREPARED BY, AND
AFTER RECORDING, RETURN TO:

Marc Gaynes
City of Chicago Department of Law
Real Estate and Land Use Division
121 North LaSalle Street, Suite 600
Chicago, Illinois 60602
(312) 744-1807



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EXHIBIT A

LEGAL DESCRIPTION OF CITY LAND (SUBJECT TO FINAL SURVEY AND TITLE COMMITMENT)

PARCEL 1:

ALL THAT PART OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT WHICH IS 1023 FEET NORTH OF THE SOUTH LINE AND 123 FEET EAST OF THE WEST LINE OF SAID SOUTHEAST 1/4 OF SAID SECTION 5 AND RUNNING THENCE EASTERLY ON A LINE PARALLEL WITH THE SOUTH LINE OF SAID SECTION, 999.96 FEET TO A POINT; THENCE SOUTH ON A LINE PARALLEL WITH THE WEST LINE OF SAID SOUTHEAST QUARTER A DISTANCE OF 600 FEET TO A POINT; THENCE WEST ON A LINE PARALLEL WITH THE SOUTH LINE OF SAID SECTION 399.96 FEET TO A POINT; THENCE NORTHWESTERLY ON A CURVED LINE HAVING A RADIUS OF 600 FEET AND CONVEX TO THE SOUTHWEST TO THE POINT OF BEGINNING (EXCEPT THE NORTH 46.84 FEET MEASURED PERPENDICULAR THEREOF AND EXCEPTING THEREFROM THAT PART OF SAID SECTION 5, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING ON A LINE WHICH IS 1122.96 FEET EAST FROM AND PARALLEL WITH THE WEST LINE OF THE EAST HALF OF SAID SECTION 5, AT A POINT 976.16 FEET NORTH FROM THE SOUTH LINE OF SAID EAST HALF OF SECTION 5, AND RUNNING THENCE SOUTH ALONG SAID PARALLEL LINE, A DISTANCE OF 187.71 FEET; THENCE WEST ALONG A LINE WHICH IS 788.45 FEET NORTH FROM AND PARALLEL WITH THE SOUTH LINE OF SAID EAST HALF OF SECTION 5, A DISTANCE OF 51.77 FEET, TO THE EAST FACE OF A BRICK WALL OF AN EXISTING 5 STORY BRICK BUILDING; THENCE ALONG SAID EAST FACE OF BRICK WALL AND ALONG SAID EAST FACE EXTENDED, A DISTANCE OF 157.71 FEET TO ITS INTERSECTION WITH A LINE 976.16 FEET NORTH FROM AND PARALLEL WITH SAID SOUTH LINE OF THE EAST HALF OF SECTION 5; THENCE EAST ALONG SAID PARALLEL LINE, A DISTANCE OF 51.49 FEET TO THE POINT OF BEGINNING) IN COOK COUNTY, ILLINOIS.

AN EASEMENT FOR PASSAGE OF PERSONS, ANIMALS AND VEHICLES AND TO LAY, CONSTRUCT, MAINTAIN, REPAIR AND REPLACE UTILITY LINES AND SEWERS OF ALL TYPES AND DESCRIPTIONS OVER, UNDER AND ACROSS THE FOLLOWING DESCRIBED REAL ESTATE FOR THE BENEFIT OF PARCEL 1 AND CERTAIN OTHER PARCELS DESCRIBED IN EASEMENT AGREEMENT DATED AUGUST 25, 1969 RECORDED AS DOCUMENT NUMBER 20992913:

PARCEL 2:

A PARCEL OF LAND IN LOT 12 IN STOCK YARDS SUBDIVISION OF THE EAST HALF OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN; SAID PARCEL BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

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BEGINNING AT A POINT WHICH IS 956.46 FEET NORTH FROM THE SOUTH LINE AND 37.14 FEET EAST FROM THE WEST LINE OF SAID EAST HALF OF SECTION 5 AND RUNNING THENCE NORTHEASTERLY ALONG A STRAIGHT LINE A DISTANCE OF 33.30 FEET TO A POINT WHICH IS 989.69 FEET NORTH FROM THE SOUTH LINE AND 39.45 FEET EAST FROM THE WEST LINE OF SAID EAST HALF OF SECTION 5; THENCE EASTWARDLY ALONG A STRAIGHT LINE A DISTANCE OF 84.32 FEET TO A POINT 995.32 FEET NORTH FROM THE SOUTH LINE OF SAID EAST HALF OF SECTION 5 AND ON THE LINE BETWEEN LOTS 11 AND 12 IN SAID STOCKYARD'S SUBDIVISION, (SAID LINE BETWEEN LOTS 11 AND 12 BEING ALSO THE EASTERLY LINE OF THE LANDS OF THE CHICAGO RIVER AND INDIANA RAILROAD COMPANY); THENCE SOUTHWARDLY ALONG THE LINE BETWEEN LOTS 11 AND 12, SAID LINE BEING THE ARC OF A CIRCLE CONVEX TO THE WEST AND HAVING A RADIUS OF 600 FEET, A DISTANCE OF 33.00 FEET TO A POINT 962.41 FEET NORTH FROM THE SOUTH LINE OF SAID EAST HALF OF SECTION 5 AND THENCE WESTWARDLY ALONG A STRAIGHT LINE A DISTANCE OF 89.00 FEET TO THE POINT OF BEGINNING; IN COOK COUNTY, ILLINOIS.

Common address: 4555 South Racine Avenue
Chicago, Illinois 60609

PINs: 20-05-400-017
20-05-400-018

Property of Cook County Clerk's Office