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This instrument was prepared by and after recording mail to:

K&L Gates LLP 70 West Madison Street Suite 3100 Chicago, Illinois 60602 Attn: Terrence E. Budny, Esq.



Doc#: 1033516077 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 12/01/2010 03:23 PM Pg: 1 of 4

RELEASE

This RELEASE (the "Release") is made as of the 27th day of August, 2010, by THE PRIVATEBANK AND TRUST COMPANY, an Illinois banking corporation ("Mortgagee"), to CHICAGO TITLE LAND TRUST COMPANY, AS SUCCESSOR TRUSTEE TO AMERICAN NATIONAL BANK, AS SUCCESSOR TRUSTEE TO FIRST CHICAGO TRUST COMPANY OF ILLINOIS, FORMERLY KNOWN AS BANK OF RAVENSWOOD, AS TRUSTEE UNDER TRUST AGREEMENT DATED SEPTEMBER 1, 1985 AND KNOWN AS TRUST NO. 25-7323 ("Mortgagor").

Recitals

- A. Mortgagor has made, executed and delivered to Mortgagee (i) that certain Junior Mortgage Agreement dated April 17, 2009 and recorded on July 21, 2009, with the Cook County Recorder of Deeds (the "Recorder") as document no. 0920229062, as amended, and (ii) that certain Collateral Assignment of Leases and Rents dated April 17, 2009 and recorded on July 21, 2009 with the Recorder as document no. 0920229063, as amended (collectively, the "Mortgage Documents"). The Mortgage Documents encumber title to the real estate legally described in Exhibit A attached hereto and made a part hereof (the "Real Estate").
- B. The Mortgage Documents secure that certain Seventh Amended and Restated Promissory Note dated April 17, 2009 from 2101 W. Pershing, LLC, an Illino's limited liability company, to Mortgagee in the original principal amount of \$8,100,000, as amended and restated from time to time (the "Note").
- C. Mortgagee desires to release the Mortgage Documents in accordance with the terms of this Release.

Release

KNOW ALL MEN BY THESE PRESENTS, that Mortgagee, for and in consideration of the Recitals set forth above, which by this reference are made a part of this Release, and for other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY AND QUIT CLAIM unto Mortgagor, its successors and assigns, all the right, title, interest, claim or demand whatsoever Mortgagee may have acquired, by or

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through the Mortgage Documents in the Real Estate and the appurtenances and privileges belonging or appertaining to the Real Estate.

The Note has not been paid.

IN WITNESS WHEREOF, Mortgagee has executed this Release as of the date first above written.

MORTGAGEE:

THE PRIVATEBANK AND TRUST COMPANY, an Illinois banking corporation

By:

Dropoly Ox Coot FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL PE

FILED WITH THE COUNTY RECORDER IN WHOSE OFFICE THE

MORTGAGE WAS FILED

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STATE OF <u>Illinois</u>)
COUNTY OF Cook) SS.
I, the undersigned, a notary public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Fritz Kieckheferpersonally known to me to be a Loan Officer of The PrivateBank and Trust Company, an Illinois banking corporation, appeared before me this day in person and acknowledged that as such Loan Officer (s) he signed and delivered the said instrument as (her) his free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth. GIVEN under my hand and notarial seal this 30thday of November , 2010.
Commission Expires: Official Seal Mary Jo Barth Not rivy Public State of Illinois My Commission Expires 11/13/2012
Ochnix Clerk's Office

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EXHIBIT A

Legal Description

LOT 24 IN JOHN FITCH'S RESUBDIVISION OF BLOCK 26 IN SHEFFIELD'S ADDITION TO CHICAGO IN THE SOUTH ½ OF THE SOUTHEAST ¼ OF THE SOUTHEAST ¼ OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

3-914-000.

S-914-000.

COOK COUNTY CLOTH'S OFFICE Address: 1645 North Wood Street, Chicago, Illinois 60622

PIN: 14-31-426-914-0000