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Doc#: 1033641052 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/02/2010 11:55 AM Pg: 1 of 2

SUBORDINATION AGREEMENT ILLINOIS STATUTORY

MAIL TO:

Gold Coast Bank
1201 North Clark Street, Ste 204
Chicago, IL 60610

NAME & ADDRESS OF TAX PAYER:

Name: Kostadina Mountanis

Address: 909 West Washington Blvd #606
Chicago, IL 60607

Loan # 10000360-50126

SUBORDINATION AGREEMENT

This Subordination Agreement made as of the 4th day of November, 2010, by Gold Coast Bank, having an address of 1201 North Clark Street, Suite 204, Chicago, Illinois 60610 ("Subordinator"), and Gold Coast Bank, its successors and/or assigns as their interest may appear, a corporation organized and existing under the laws of the State of Illinois with its principal place of business at 15 Spinning Wheel Road Suite 410, Hinsdale, Illinois 60521 ("Lender").

RECITALS:

- Kostadina Mountanis of Chicago, Cook County, Illinois ("Borrower"), has applied to Lender for a loan amount of Two Hundred Thirty Six Thousand and 00/100 Dollars (\$236,000.00) to be made to Borrower and to be evidenced by a promissory note secured by a mortgage covering certain real property located at 909 West Washington Blvd, Apt # 606, Chicago IL 60607.
- The real property offered by Borrower as security to Lender is currently subject to the prior lien of the mortgage described below.
- Lender will make such loan to Borrower only on the condition precedent that such mortgage be subordinated to the lien of the mortgage described below to be given by Borrower to Lender.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

SUBORDINATION OF EXISTING MORTGAGE

The mortgage to be subordinated covers real property described as:

Pin# 17-08-448-012-1036
17-08-448-012-1135

UNIT 606 & P-27 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 909 WASHINGTON CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO 0511834119, AS AMENDED FROM TIME TO TIME, IN SECTION 8, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

and made on the 23rd day of March, 2009 between Kostadina Mountanis [Borrower] and Gold Coast Bank [Subordinator], and filed or recorded on April 29, 2009, as Document No. 0911935082 of the records of the County of Cook, State of Illinois, shall be and the same is now subordinated and made subject and subsequent to the lien of that certain mortgage covering the real property referenced above, dated November 4, 2010, between Kostadina Mountanis [Borrower] and Gold Coast Bank, [Lender], and filed or recorded on the ★ day of _____, _____, as Document No. ★ 1033641051, of the records of the County of Cook, State of Illinois.

★ Recorded concurrently

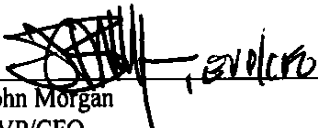
Return to:
Lexicon Title, LLC
1809 N. Mill Street - Suite F
Naperville, Illinois 60563
630.364.5500

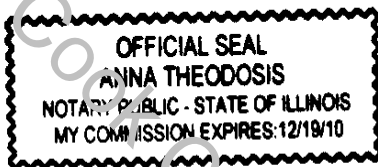
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The undersigned Subordinator has executed this agreement at 1201 North Clark Street, Suite 204, Chicago, IL 60610, on the date first appearing above.

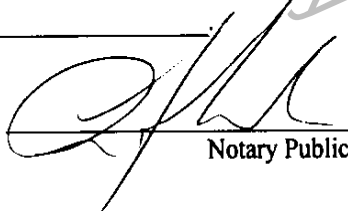
GOLD COAST BANK
SUBORDINATOR

By: 
John Morgan
Its: EVP/CFO



State of IL)
County of COOK)) SS:

This instrument was acknowledged before me this 4 day of NOV, 2010, for and on behalf of JOHN MORGAN


Notary Public

My commission expires 12/19/10:

NAME AND ADDRESS OF PREPARER:

Caterina Fricano
Gold Coast Bank
1201 North Clark Street, Suite 204
Chicago, IL 60610