

SUBORDINATION OF LIEN

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Acct# 11302714
One Trust Deed or
Mortgage to Another



Doc#: 1033655086 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/02/2010 10:43 AM Pg: 1 of 2

2012
Rt 84326

For Recorder's Use Only

WHEREAS, JOSEPH PETYKOWSKI AND JULIE PETYKOWSKI, HIS WIFE by Mortgage dated 7/16/10 and recorded in the Recorder's Office of Cook County, Illinois on 8/12/10 as Document 1022408357, did convey unto MOTOROLA EMPLOYEES CREDIT UNION certain premises in Cook County, Illinois, described as follows:

LEGAL DESCRIPTION: LOT 2 IN LAUTERBERG'S RESUBDIVISION OF LOTS 26 AND 27 IN BLOCK 28 IN ARTHUR T. MCINTOSH & CO'S PLUM GROVE DEVELOPMENT, PALATINE ILLINOIS, BEING A SUBDIVISION OF PARTS OF SECTIONS 22 AND 23, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 16, 1977 AS DOCUMENT NUMBER 24239794, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 416 S. MAPLE STREET, PALATINE, ILLINOIS 60067

to secure a certain Note for ONE HUNDRED FOUR THOUSAND TWO HUNDRED AND 00/100 DOLLARS with interest payable as therein provided; and

WHEREAS, the said JOSEPH PETYKOWSKI AND JULIE PETYKOWSKI, HIS WIFE by their mortgage dated 11-24-2010 and recorded in said Recorder's Office on Document _____, did convey unto ALLY BANK, ISAOA, 1100 VIRGINIA DRIVE, FORT WASHINGTON, PA 19034 the said premises to secure a certain Note for ONE HUNDRED EIGHTY ONE THOUSAND AND 00/100 DOLLARS with interest, payable as therein provided; and

WHEREAS, the note secured by the MORTGAGE first described is held by MOTOROLA EMPLOYEES CREDIT UNION for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the mortgage Document 1033655086 secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to MORTGAGEE in hand paid, the said MOTOROLA EMPLOYEES CREDIT UNION does hereby covenant and agree with said ALLY BANK, ISAOA, 1100 VIRGINIA DRIVE, FORT WASHINGTON, PA 19034 that the lien of the note owned by said MOTOROLA EMPLOYEES CREDIT UNION and the MORTGAGE securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said ALLY BANK, ISAOA, 1100 VIRGINIA DRIVE, FORT WASHINGTON, PA 19034 aforesaid for all advances made or to be made on the note secured by said last named and for all other purposes specified therein.

Prepared by and return to:
MOTOROLA EMPLOYEES CREDIT UNION, 1205 E. ALGONQUIN RD., SCHAUMBURG, IL 60196

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WITNESS the hand and seal of said MOTOROLA EMPLOYEES CREDIT UNION this November 9, 2010

ATTEST: *Jeremy Tucker*
Jeremy Tucker, Loan Officer

BY: *Catherine Ruddy*
Catherine Ruddy, Real Estate Loan Officer

State of ILLINOIS
County of COOK

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that the above signatories are duly authorized officers of the above named corporation, MOTOROLA EMPLOYEES CREDIT UNION, and are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes set forth, as the act of the corporation above named.

Darlene J Delia
Notary Public

9 November, 2010

