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Doc#: 1033657310 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/02/2010 01:47 PM Pg: 1 of 4

12-1
GIT

4380269
(3/3)

November 16, 2010

PREPARED BY:
THE PRIVATEBANK & TRUST CO.
Bridgette M. Werner
120 S. LaSalle - 4th Floor
CHICAGO, IL 60603

WHEN RECORDED RETURN TO:
THE PRIVATEBANK & TRUST CO.
COLLATERAL DEPT
120 S. LASALLE
4TH FLOOR
CHICAGO, IL 60603

STATE OF ILLINOIS

COUNTY OF COOK

SUBORDINATION AGREEMENT

WHEREAS KATHLEEN T. HAJER, hereinafter termed "Borrower" are presently indebted to THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK as evidenced by that certain Promissory Note executed by said Borrower in favor of THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK, dated SEPTEMBER 5, 2003, in the original principal amount of TWELVE THOUSAND AND NO/100'S (\$12,000.00) DOLLARS; and further subordinated and modified on SEPTEMBER 10, 2010 in the amount of SEVEN THOUSAND AND NO/100'S (\$7,000.00) DOLLARS; and

WHEREAS, said Note is secured, among other things, by that certain Mortgage executed by said KATHLEEN T. HAJER, in favor of THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK dated SEPTEMBER 26, 2003, and recorded as Document #0326940080 and further modified on SEPTEMBER 10, 2010 and recorded as Document # _____, with the Recorder of COOK County, Illinois; and

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WHEREAS, said **Borrower** is desirous of obtaining an additional loan in the amount of ONE HUNDRED NINETEEN THOUSAND TWO-HUNDRED AND NO/100'S (\$119,200.00) DOLLARS from THE PRIVATEBANK AND TRUST COMPANY herein termed "**Lender**", for the purpose of first mortgage; and

WHEREAS, the **Lender** requires the **Borrower** to secure said loan with a Mortgage on the real estate described in **THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK** Mortgage and further requests that **THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK** subordinate its Mortgage to that Mortgage being taken by said **Lender**.

NOW THEREFORE, in and for good and valuable consideration, and in order to induce said **Lender** to make said additional loan to said **Borrower**, **THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK** does hereby subordinate its Mortgage to that Mortgage taken by **Lender** and which secures said additional loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD that neither this Subordination Agreement nor anything contained herein shall in any way alter or affect the validity of the Mortgage of **THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK** first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of the **Borrower** to **THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK**.

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the loan amount and purpose as expressly set forth herein, and will not be valid or extend any future advancements made by said **Lender** on the Note evidencing its loan.

IN WITNESS WHEREOF, **THE PRIVATEBANK AND TRUST COMPANY SUCCESSOR IN INTEREST TO FOUNDERS BANK** has caused this Subordination Agreement to be executed by on their behalf.

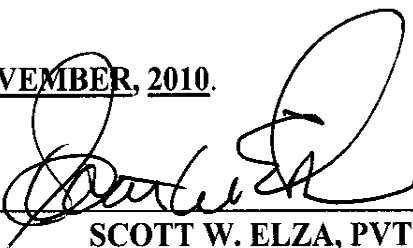
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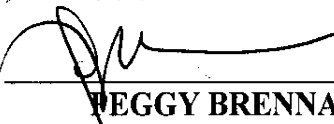
THIS, 16th day of NOVEMBER, 2010.

Authorized by: _____



SCOTT W. ELZA, PVTB OFFICER

Authorized by: _____



PEGGY BRENNAN, PVTB OFFICER

STATE OF ILLINOIS, COUNTY OF COOK

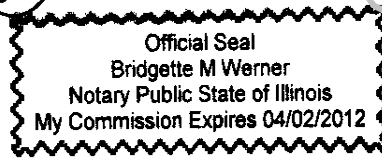
On this 16th day of NOVEMBER, 2010, before me, the subscriber, personally appeared **SCOTT W. ELZA, PVTB OFFICER, OF THE PRIVATEBANK AND TRUST COMPANY and PEGGY BRENNAN, PVTB OFFICER OF THE PRIVATEBANK AND TRUST COMPANY** who, I am satisfied is the person named in and who executed the within instrument, and thereupon she acknowledged that she did examine and read the same and did sign the foregoing instrument as her free act and deed, for the purposes therein expressed.

In Witness Whereof, I have hereunto set my hand and official seal.

Notary Public



My Commission Expires: 04/02/2012



~~IN WITNESS WHEREOF~~, the undersigned parties have consented to the contents, terms and conditions of the herein Subordination, this the ___ day of _____, _____.

LENDER:

(SEAL) ATTEST _____ BY: _____

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ORDER NO.: 1301 - 004380269
ESCROW NO.: 1301 - 004380269

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STREET ADDRESS: 11609 SOUTH KARLOV AVENUE
CITY: ALSIP **ZIP CODE:** 60803
TAX NUMBER: 24-22-409-002-0000

COUNTY: COOK

Property of Cook County Clerk's Office

LEGAL DESCRIPTION:

LOT 11 IN BLOCK 23 IN A. T. MC INTOSH AND COMPANY'S FIRST ADDITION TO GARDEN HOMES SUBDIVISION BEING A SUBDIVISION OF PART OF THE EAST HALF OF THE SOUTH EAST QUARTER OF SECTION 22, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 29, 1939 AS DOCUMENT 12375878, IN COOK COUNTY, ILLINOIS.