## **UNOFFICIAL COPY**



Doc#: 1033626294 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee:\$10.00 Cook County Recorder of Deeds

Cook County Recorder of Deeds

Date: 12/02/2010 02:39 PM Pg: 1 of 4

CITYWIDE TITLE CORPORATION 850 W. JACKSON BLVD., SUITE 320 CHICAGO, IL. 60607

> This instrument was prepared by: Bank of America Subordination Unit 4161 Piedmont Parkway Greensboro, NC 27410

After recording return to: Bank of America Collateral Tracking 4161 Piedmont Parkway Greensboro, NC 27410 Account #: 6883100551XXXX

Bank of America

Real Estate Subordination Agreement

This Real Estate Subordination Agreement ("Agreement") is executed as of 10/06/2010, by Bank of America, N.A. ("Subordinator") having an address of: 4161 Piedmont Parkway
Greensboro, NC 27410
in favor of WELLS FARGO BANK, N.A. ("Junior Lien Holder"), having an address for notice purposes of: 9169 W. 151 STREET
ORLAND PARK, IL 60462

Whereas, Subordinator is the owner and holder of, or creditor under, the indebtedness described in and secured by a security instrument (deed of trust, deed to secure debt or mortgage) dated 0.6/0.0/2004, executed by LESLIE C. EVERETT, with a property address of: 5455 KENMORE AV, CHICAGO U. 60640

which was recorded on 7/23/2004, in Volume/Book N/A, Page N/A, and Document Number 0420513028, and if applicable, modified on \_\_\_\_, in Volume/Book N/A, Page N/A, Document Number N/A, of the land records of COOK County, IL, as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"); and

Whereas, Junior Lien Holder has been requested to make a loan, line of credit or other financial accommodation to LESLIE C. EVERETT

(for use in AR, AZ, CO, CT, FL, GA, IA, IL, KS, KY, MD, MI, MN, MO, NC, NM, NJ, NV, NY, OK, SC, TN, TX, VA and VT)

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1033626294 Page: 2 of 4

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(jointly and severally, "Borrower"), to be secured by, without limitation, either a deed of trust, deed to secure debt or mortgage (the "Junior Lien"), covering without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of WELLS FARGO BANK, N.A. in the maximum principal face amount of \$ 122,000.00 (the "Principal Amount") [For North Carolina only – bearing interest and payable as therein provided at the maximum rate of 4.2500% for a period not to exceed 180.00 months], including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as Junior Lien Holder and Borrower shall determine; and

#### \* concurrent here with

Now, Therefore for valuable consideration, Subordinator hereby subordinates the Senior Lien to Junior Lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Junior Lien only to the extent of the Principal Amount of the Obligation and any amounts advanced pursuant to the terms of the Obligation or the security instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the property or Bank of America's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Property (including but not limited to all rights and to proceeds of insurance and condemnation) are hereby subordinated, and are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Junior Lien Horder regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.

This Agreement shall inure to the benefit of the Subordinator and Junior Lien Holder and their respective successors and assigns, including any purchase (s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.

(for use in AR, AZ, CO, CT, FL, GA, IA, IL, KS, KY, MD, MI, MN, MO, NC, NM, NJ, NV, NY, OK, SC, TN, TX, VA and VT)

, 1033626294 Page: 3 of 4

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Bank of America, N.A.

Two witness signatures required in CT, FL, GA, SC and TN

10/06/2010

Date

Witness Signature

Shannon Davis

Typed-or Printed Name

Witness Signature

Deborah Brown

Typed or Printed Name

Individual Acknowledgment:

State/Commonwealth/District of 'vo th Carolina County/City of Guilford/Greensboro

On this the Sixth day of October, 2010, before me, Shanika Wright, the undersigned Notary Public, personally appeared Jean English, known to me (or satisfactorily proven) to be the person whose name is subscribed to the within instrument and acknowledged that (s)he executed the same for the purposes therein contained. In witness whereof I hereunto set my hand and official seal.

Signa or e of Person Taking Acknowledgment Commission Expiration Date: 09/02/2014

#### Corporate Acknowledgment:

State/Commonwealth/District of North Carolina County/City of Guilford/Greensboro

SHANKA WRIGHT

Note. ; Public Guilford County, NC

My Commission Expires Sapt. 2, 2014

On this the Sixth day of October, 2010, before me, Shanika Wright, the undersigned Nota y Public, personally appeared the Assistant Vice President of Bank of America, N.A and that (s)he, as such Assistant Vice President, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by him/herself as Assistant Vice President. In witness whereof I hereunto set my hand and official seal.

SHANIKA WRIGHT

Notary Public
Gullford County, NC

My Commission Expires Sept. 2, 2014

Signature of Person Taking Acknowledgment Commission Expiration Date: 09/02/2014

(for use in AR, AZ, CO, CT, FL, GA, IA, IL, KS, KY, MD, MI, MN, MO, NC, NM, NJ, NV, NY, OK, SC, TN, TX, VA and VT)

. 1033626294 Page: 4 of 4

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File No.: 149586

#### **EXHIBIT A**

Unit Number 1-N together with its undivided percentage interest in the common elements in 5453-55 North Kenmore Condominium as delineated and defined in the Declaration recorded as Document no. 24872205, as amended from time to time, in the Northeast 1/4 of Section 8, Township 42 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Pin: 14-08-206-024-1003

Address: 5455 N Kenmore Unit 1N Chicago IL 60640

Dropperty Or Cook County Clark's Office