

UNOFFICIAL COPY

MORTGAGE SUBORDINATION AGREEMENT



Doc#: 1033633044 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/02/2010 10:44 AM Pg: 1 of 3

By Corporation or Partnership

Account Number: 7135

Date: 27 day of October, 2010

Legal Description: SEE ATTACHED

P.I.N. #05-18-102-266-0000

Property Address: 715 BROOKVALE TER, GLENCOE, IL 60022

This Agreement is made this 27 day of October, 2010, by and between US Bank National Association ND ("Bank") and U.S. BANK N.A. ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 12 day of JUNE, 2006, granted by RACHEL E BEAUDRY, A SINGLE PERSON ("Borrower"), and recorded in the office of the County Recorder, COOK County, Illinois, Book , Page , as Document 0617143606, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated NOVEMBER 15, 2010 granted by the Borrower, and recorded in the same office on December 02, 2010, as 1033633043, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$417,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

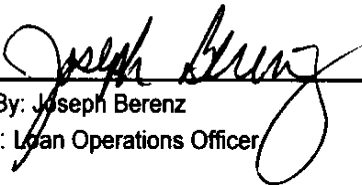
Bot334

[Handwritten Signature]
S P S S INT

US 148 3080 2 of 2 NW LMO MW aka G


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US Bank National Association ND

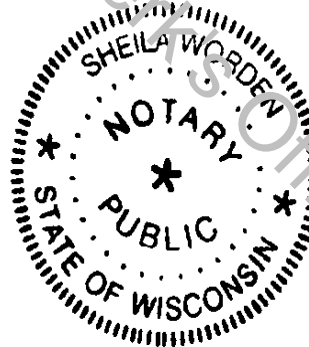

 By: Joseph Berenz
 Title: Loan Operations Officer

STATE OF Wisconsin
 COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 27 day of October, 2010, by (name) Joseph Berenz, the (title) Loan Operations Officer of (bank name) US Bank National Association, ND, national banking association under the laws of The United States of America, on behalf of the association.


 Sheila Worden, Notary Public
 My Commission Expires: 11/06/2011

Prepared by: JASON WESOLOWSKI



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LEGAL DESCRIPTION:

LOT 9 IN BROOKVALE UNIT NO. 2 BEING A SUBDIVISION OF LOTS 13 TO 24 BOTH INCLUSIVE (EXCEPT THE NORTHERLY 147 FEET THEREOF) IN BLOCK 26 IN GORMLEY'S ADDITION TO GLENCOE, ALSO LOTS 1 TO 24 BOTH INCLUSIVE (EXCEPT THE SOUTH 7 FEET OF SAID LOTS 13 TO 24) IN BLOCK 27 IN GORMLEY'S ADDITION TOGETHER WITH THAT PORTION OF VACATED TYLER AVENUE LYING BETWEEN THE EAST LINE OF VALLEY STREET AND THE WEST LINE OF BLUFF STREET, ALSO ALL OF VACATED 20 FOOT PUBLIC ALLEY IN BLOCK 27 LYING BETWEEN THE WEST LINE OF BLUFF STREET AND THE EAST LINE OF VALLEY STREET ALSO THAT PART OF VACATED VALLEY STREET LYING NORTH OF A LINE 40 FEET NORTH OF THE SOUTH LINE OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN AND SOUTH OF THE SOUTH LINE OF BROOKVALE SUBDIVISION IN SAID SOUTHWEST 1/4 OF SECTION 7 AND THE WEST 1/2 OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office