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Doc#: 1033703004 Fee: \$46.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/03/2010 09:32 AM Pg: 1 of 6

When recorded mail to: #:6103576

First American Title
Loss Mitigation Title Services 75.9
P.O. Box 27670
Santa Ana, CA 92799
RE: PETERSON - BMPG+

PN: 02114100260000
Prepared by or under the supervision of:
Bank of America Home Loans
1800 Tapo Canyon Road
Simi Valley, CA 93063
Mail Stop CA6-914-01-47
Prepared: July 27, 2010
365637688

(Space Above This Line for Recording Data)

BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon Note Addendum and Balloon Rider)

TWO ORIGINAL BALLOON LOAN MODIFICATIONS

MUST BE EXECUTED BY THE BORROWER:

ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE
SECURITY INSTRUMENT IS RECORDED

This Balloon Loan Modification ("Modification"), entered into effective as of August 1, 2010, between GEORGE J PETERSON and LYNN B PETERSON HUSBAND AND WIFE "Borrower(s)/Grantee(s)" and Guaranty Residential Lending, Inc. "Lender/Grantor", acting through its loan servicer BAC Home Loans Servicing, LP a subsidiary of Bank of America, N.A., Lender's address is 4500 Park Granada, Calabasas California 91302, amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated July 28, 2003, securing the original principal sum of U.S. \$303,000.00 and recorded as DOC #0323402092 on AUGUST 22, 2003, of the Official Records, in the County of COOK, State of ILLINOIS; and (2) the Balloon Note bearing the same date as, and secured by, the Security Instrument, (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property", located at 428 E CARPENTER DRIVE, PALATINE, IL 60074, the real property described being set forth as follows:

APN 02-11-410-026

SEE ATTACHED LEGAL DESCRIPTION

To evidence the election by the Borrower of the Conditional Right to Refinance as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner of the Property.
2. As of August 1, 2010, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$262,692.40.

Handwritten signatures and initials in the right margin, including a vertical list of initials: S, P, C, N, N, Y, J, M.

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3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 4.875%, beginning August 1, 2010. The Borrower promises to make monthly payments of principal and interest of U.S. \$1,584.81, beginning on September 1, 2010, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on August 1, 2033 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at Post Office Box 660694, Plano, TX 75024, or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole, or in part, of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

To be signed and dated by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note and Security instrument.

George J Peterson
GEORGE J PETERSON

Date

7/31/10

Lynn B Peterson
LYNN B PETERSON

Date

7/31/10

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_____[Space Below This Line For Acknowledgment in Accordance with Laws of Jurisdiction]_____

STATE OF Illinois

COUNTY OF Cook

On 7/31/10 before me, Michael B. Twedell

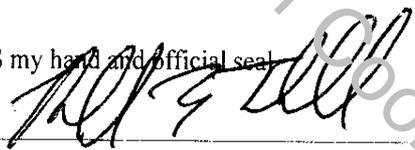
personally appeared George J. Peterson and Lynn B. Peterson

_____ who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/hers/ their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of Illinois that the foregoing paragraph is true and correct.

WITNESS my hand and official seal

Signature



My commission expires

02/06/2011



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Certificate of Preparation

**I hereby certify that the within instrument was prepared by me in
Representation of one of the parties in the within instrument.**

This instrument was prepared by:

Rosalia Puebla
Balloon Technician
Bank of America Home Loans
1800 Tapo Canyon Road
Simi Valley, CA 93063



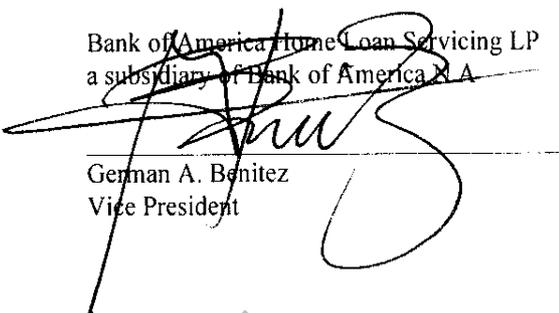
Signature of preparer
Balloon Technician

7.27.2010
Date

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Bank of America Home Loan Servicing LP
a subsidiary of Bank of America N.A.


German A. Benitez
Vice President

STATE OF CALIFORNIA
COUNTY OF VENTURA

On 8/10/10 before me Mary Anne Guerrero, personally appeared German A. Benitez who, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal

Signature Mary Anne Guerrero

My commission expires 12/7/12



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LEGAL DESCRIPTION

LOT 3 IN BANBURY LANE, BEING A SUBDIVISION OF PART OF THE SOUTHEAST
1/4 OF SECTION 11, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD
PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 7, 1996
AS DOCUMENT 19848501, IN COOK COUNTY, ILLINOIS.

PARCEL ID NUMBER: 02-11-410-026

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