UNOFFICIAL COPY

Doc#: 1034049078 Fee: \$42.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds
Date: 12/06/2010 01:20 PM Pg: 1 of 4

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RETURN TO

Robins The insurance co field fast house off food

Suite 104 Otto Fryn, tillnois of 107

Loan #3800243482

The above space for recorder's use only.

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 17th day of November, 2010 and is executed by THE NOR THERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of FIRST ILLINOIS MORTGAGE, INC. DBA FIRST ILLINOIS MORTGAGE SERVICES ("Senior Lander").

WITNESSITH

WHEREAS, Gregory F. Werd, Jr. And Margaret Shortridge Werd, Husband And Wife, As Tenants By The Entirety, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 6/13/2008 and which was recorded in the Office of the Recorder of Cook County, Illinois, on July 17, 2008 as Document Number 0819957055 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 319 Essex Road, Ken Iwo th, Il 60043 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$500,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$417,000.00 United States dollars which is payable as therein provided; and

TNT 7016N (R 3/28/97)

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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WITEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 17th day of November, 2010.

THE NORTHERN TRUST COMPANY

aquel morales

Raquel Morales

Second Vice President

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State of Illinois

County of Cook SS

I, Cesar Vargas The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Raquel Morales, Second Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Second Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 17th day of November, 2010.

OFFICIAL SEAL CESAR VARGAS

NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:01/08/11

Notary Public

(Notary Stamp)

Commission Expires:

1/8/11

C/OPTS OFFICE

Prepared by:

The Northern Trust Company

50 South LaSalle Street Chicago, Illinois 60603

AFTER RECORDING, RETURN TO:

The Northern Trust Company 50 South LaSalle Street Chicago, Illinois 60603

Attn: National Mortgage Center B-A

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EXHIBIT A

LEGAL DESCRIPTION

Property Address: 319 Essex Road, Kenilworth, II 60043

LOT 7 IN BLOCK 9 IN KENILWORTH, A SUBDIVISION OF PARTS OF SECTIONS 22, 27 AND 28, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 05-27-101-004