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Doc#: 1034233103 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/08/2010 02:32 PM Pg: 1 of 3

CITYWIDE
TITLE CORPORATION
850 W JACKSON BLVD., SUITE 320
CHICAGO, IL 60607

149807

2/2

RECORDING COVER PAGE

This page added for the purpose of affixing Recording Information.

Deed

Mortgage

Other Sub

Remarks:

Borrower Kerry A Obrust

Citywide Title Corporation
850 W. Jackson Blvd.
Unit 320
Chicago, IL 60607

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SC Y
INT C-2

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149807 2/2

SUBORDINATION AGREEMENT BY CREDIT UNION 1 FOR THE BENEFIT OF MEMBERS KERRY OBRIST

This instrument made this 20th day of October 2010, by CREDIT UNION 1 ("CREDIT UNION"), holder of a mortgage on the property described below:

UNIT NUMBER 315 IN THE 540 N LAKE SHORE DRIVE CONDOMINIUM AS DELINEATED ON A SURVEY OF LOT 29 (EXCEPT THAT PORTION TAKEN FOR STREET PURPOSES IN CASE 82LI 163) AND LOT 30 AND THE WEST 1/2 OF LOT 43 IN CIRCUIT COURT PARTITION OF THE OGDEN ESTATE SUBDIVISION OF PARTS OF BLOCKS 20,31, AND 32 IN KINZIE'S ADDITION TO CHICAGO IN THE NORTH 1/2 OF SECTION 10, TOWNSHIP 39 NORTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 92468797; TOGETHER WITH THEIR UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS.

PIN# 17-10-211-021-1086 VOLUME 501 C/K/A 540 NORTH LAKE SHORE DRIVE UNIT 315 CHICAGO IL 60611

RECITALS

- A. CREDIT UNION 1 is the holder of a note secured by a Revolving Credit Mortgage ("Second Mortgage") dated the 4TH day of February 2009 which was recorded the 8TH day of February 2009 as Document No. 0904908025 in the amount of \$85,000.00.
- B. OAK BROOK BANK is the holder of a mortgage ("First Mortgage") dated the 2ND day of JUNE, 2005 which was recorded JUNE 20, 2005 Document No. 0517105349 in the amount of \$135,000.00
- C. JP MORGAN CHASE, intends to refinance the above mentioned First Mortgage ("New Loan Agreement") paying off said First Mortgage with OAK BROOK BANK. The amount of the New Loan will be \$123,000.00

AGREEMENT

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, CREDIT UNION 1 agrees as follows:

- 1. This subordination agreement shall apply to the New Loan Agreement dated the 25 day of Oct, 2010, and recorded on ~~10/25/2008~~, 2010, as Doc.No. ~~92468797~~ in Cook County, Illinois. **Concurrent here with 1034233102
- 2. Credit Union 1 agrees that their Second Mortgage shall be subordinate to the New Loan Agreement as though the New Loan Agreement had been executed and recorded prior to the filing for the record of the Second Mortgage, but without in any other manner releasing or relinquishing the encumbrance upon said premises. Nothing in the New Loan Agreement shall in any way alter, change or modify the terms and conditions of the Second Mortgage, or in any way release or affect the validity or priority of the Second Mortgage, except as provided herein.

The undersigned has executed this Subordination Agreement effective this 20TH day of OCTOBER 2010.

CREDIT UNION 1

STATE OF ILLINOIS
COUNTY OF DUPAGE

By: Charmaine M Baker
Name: CHARMAINE M BAKER
Title: VP REAL ESTATE OPERATIONS

This instrument was acknowledged before me this 20th day of October, 2010.

Maureen A Bigelow



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File No.: 149807

EXHIBIT A

UNIT NUMBER 315 IN THE 540 N. LAKE SHORE DRIVE CONDOMINIUM, AS DELINEATED ON A SURVEY OF LOT 29 (EXCEPT THAT PORTION TAKEN FOR STREET PURPOSES IN CASE 82LI 163) AND LOT 30 AND THE WEST 1/2 OF LOT 43 IN CIRCUIT COURT PARTITION OF THE OGDEN ESTATE SUBDIVISION OF PARTS OF BLOCKS 20, 31 AND 32 IN KINZIE'S ADDITION TO CHICAGO IN THE NORTH 1/2 OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 92468797; TOGETHER WITH THEIR UNDIVIDED PERCENTAGE INTEREST IN THE COMON ELEMENTS IN COOK COUNTY ILLINOIS.

PIN: 17-10-211-021-1086

ADDRESS: 540 N LAKE SHORE DR APT 315 CHICAGO IL 60611

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