

# UNOFFICIAL COPY

## MORTGAGE SUBORDINATION AGREEMENT

By Corporation or Partnership

*FATC/*  
*2114531*  
*1083*



Doc#: 1034312165 Fee: \$42.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 12/09/2010 01:17 PM Pg: 1 of 4

Account Number: 2734

Date: 5 day of November, 2010

Legal Description: See Attached Description

P.I.N. #17-04-218-048-1021

Property Address: 1301 North Dearborn St Apt 504 Chicago, IL 60610

This Agreement is made this 5 day of November, 2010, by and between US Bank National Association ND ("Bank") and U.S. Bank NA ("Refinancer")

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 6th day of November, 2007, granted by Kevin Noonan and Cheryl Steiger, Husband and Wife ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book \_\_\_\_\_, Page \_\_\_\_\_, as Document 0733904220, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated November 19, 2010, granted by the Borrower, and recorded in the same office on \_\_\_\_\_, 20\_\_\_\_, as \_\_\_\_\_, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

**AS RECORDED CONCURRENTLY HEREWITH**

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$399,163.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

*S y*  
*P 4*  
*S*  
*SCY*  
*INT*

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US Bank National Association ND

Ann K. Gurno

By: Ann K Gurno  
Title: Loan Operations Officer

STATE OF Wisconsin  
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 5 day of November, 2010, by (name) Ann K Gurno, the (title) Loan Operations Officer of (bank name) US Bank National Association, ND, national banking association under the laws of The United States of America, on behalf of the association.

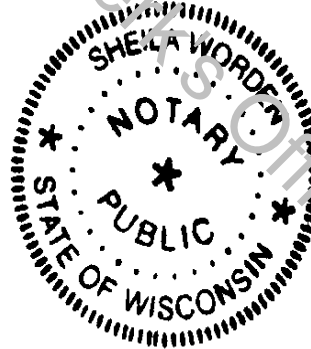
Sheila Worden

Sheila Worden, Notary Public  
My Commission Expires: 11/06/2011

*Mail to +*

Prepared by: Pam Rauls

*US Bank  
4801 Frederica St.  
Owensboro, KY 42301*



**UNOFFICIAL COPY****Legal:****SITUATED IN THE COUNTY OF COOK AND STATE OF ILLINOIS:**

**UNIT 504 IN THE WHITNEY CONDOMINIUM AS DELINEATED ON A SURVEY OF A PARCEL OF LAND COMPRISED OF LOTS 5 AND 6 AND THE SOUTH 6.96 FEET OF LOT 7 IN SIMONS SUBDIVISION OF LOT 6 IN BRONSON'S ADDITION TO CHICAGO; LOTS 1, 2, AND 3 IN THE SUBDIVISION OF LOT 5 TOGETHER WITH SUB LOT 1 OF LOT 4 IN BRONSON'S ADDITION TO CHICAGO; AND LOTS 1 TO 5, BOTH INCLUSIVE, IN ALICE P. HOBROOK'S SUBDIVISION OF LOT 4 IN THE SUBDIVISION OF LOT 5 IN BRONSON'S ADDITION TO CHICAGO; ALL IN THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS; WHICH SURVEY (THE "PLAT") IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP FOR THE WHITNEY CONDOMINIUM RECORDED IN COOK COUNTY, ILLINOIS ON DECEMBER 31 1996 AS DOCUMENT NUMBER 96982956, AND AMENDED <FTT, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.**

Pin: 17-04-218-548-1021

Cook County Clerk's Office

# UNOFFICIAL COPY

FIRST AMERICAN TITLE

ORDER # \_\_\_\_\_

2023/2114531

Power of Attorney

The land referred to in this Commitment is described as follows:

Unit 504 in The Whitney Condominium as delineated on a survey of a parcel of land comprised of Lots 5 and 6 and the South 6.96 feet of Lot 7 in Simons Subdivision of Lot 6 in Bronson's Addition to Chicago; Lots 1, 2, and 3 in the Subdivision of Lot 5 together with Sub Lot 1 of Lot 4 in Bronson's Addition to Chicago; and Lots 1 to 5, both inclusive, in Alice P. Hobrook's Subdivision of Lot 4 in the Subdivision of Lot 5 in Bronson's Addition to Chicago; all in the Northeast 1/4 of Section 4, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, which survey (the "Plat") is attached as Exhibit "D" to the Declaration of Condominium Ownership for The Whitney Condominium recorded in Cook County, Illinois on December 31, 1996 as Document No. 96982956, and amended from time to time, together with its undivided percentage interest in the common elements, all in Cook County, Illinois.

Also the limited common element comprised of Parking Space Number 21 as delineated on the Plat and as described in Subparagraph 9 (A) of the Declaration.

PIN : 17-04-218-048-1021