MORTGAGE SUBORDINATION AGREEMENT

By Corporation or Partnership

Doc#: 1034455099 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds Date: 12/10/2010 02:34 PM Pg: 1 of 3

Account Number: 9420

Date: 10 day of November, 2010

ETC84/34 FILE COMPANY LOVING ROAD STOVES IL 60008

Legal Description. See Attached Legal

P.I.N. #05-33-106-023

Property Address: 716 20th St, Wilmette, IL 60091

This Agreement is made this 10 day of November, 2010, by and between US Bank National Association ND ("Bank") and DKMC dba 1ST ADVANTAGE MORTGAGE ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dater 19 Jay of March, 2009, granted by David R Hogin and Karen Hogin, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book Page, as Document 0909041050, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated Movember 30, as granted by the Borrower, and recorded in the same office on encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$417,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

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UNOFFICIAL COPY

US Bank National Association ND

By: Ann K Gurno

Title: Loan Operations Officer

STATE OF Wisconsin (COUNTY OF Winner ag 2)

The foregoing instrument was acknowledged before me this 10 day of November, 2010, by (name) Ann K Gurno, the (title) Loan Operations Officer of (bank name,) US Bank National Association, ND, national banking association under the laws of The United States of America, on behalf of the association.

Judith Biglov, Notary Public My Commission Expires: 10/02/2011

Prepared by: Rachel Zentner

JLD:::HBIGLOW Notary Public State or Wisconsin

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UNOFFICIAL COPY

ALTA Commitment Schedule A1

File No.: RTC74536

Property Address:

716 20TH STREET, WILMETTE IL 60091

Legal Description:

LOT 1 IN PALLADIO/SCHILLER SUBDIVISION IN THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 33, TOWNSHIP 42 NORTH, RANGE 13, EST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Control of County Clark's Office Fermunent Index No.: