

Return To:

LSI
700 Cherrington Pkwy
Coraopolis, PA 15108

Prepared by
NANCY FODNESS
710 KANSAS LANE
MONROE LA 71203

LSI # 9540681

SUBORDINATION AGREEMENT

Borrower: ATALELEGNE B YEHUALA
Lender: JPMORGAN CHASE BANK, NA
New Lender: US BANK, NA
Parcel/ Tax ID # 17-20-224-059-1001

Property of Cook County Clerk's Office

UNOFFICIAL COPY

After recording mail to:
 Recorded Documents
 JPMorgan Chase Bank, N.A.
 710 Kansas Lane
 LA4-2107
 Monroe, LA 71203
 414511487570

Prepared by: Nancy Fodness

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, N.A., f/k/a Bank One, N.A., being the holder of a certain mortgage deed recorded in Official Record as Document 0405013149, at Volume/Book/Reel , Image/Page , Recorder's Office, Cook County, Illinois, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank, N.A., f/k/a Bank One, N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to U.S. Bank, National Association, its successors and assigns, executed by Ataleagne B. Yehuala, being dated the 29 day of November, 2010, in an amount not to exceed \$140,000.00 and recorded in Official Record Volume currently, Page herewith, Recorder's Office, Cook County, Illinois and upon the premises above described. JPMorgan Chase Bank, N.A., f/k/a Bank One, N.A., mortgage shall be unconditionally subordinate to the mortgage to U.S. Bank, National Association, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, N.A., f/k/a Bank One, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.


IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 13th day of October, 2010.

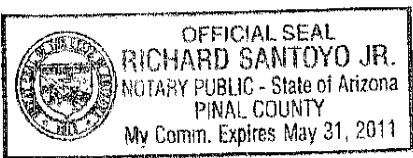
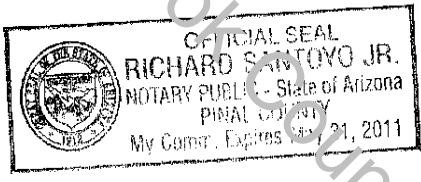
By: Carol Zuhlke
 Carol Zuhlke, Bank Officer

UNOFFICIAL COPY

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On the 13th day of October, 2010, before me the Undersigned, a Notary Public in and for said State, personally appeared Carol Zuhlke, Bank Officer, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

My Commission Expires: _____  _____
Notary Public



Property of Coolidge County Clerk's Office

UNOFFICIAL COPY

Order No.: **9540681**
Loan No.: 2300025383

Exhibit A

The following described property:

Parcel 1

Unit 1A in the 1414 South Halsted Street Condominiums as delineated and defined on the Plat of Survey of the following described parcel of real estate:

Part of Lot 8 in the Assessor's Division of the East 1/2 of Block 20 in Barron's Subdivision in Brand's Addition to Chicago in the Northeast 1/4 of Section 20, Township 39 North, Range 14 East of The Third Principal Meridian, according to the plat thereof recorded June 10, 1861 as document 45427, in Cook County, Illinois.

Which survey is attached as Exhibit D to the Declaration of Condominium for the 1414 South Halsted Street Condominiums dated August 2, 2002, and recorded August 2, 2002, as Document Number 0020849831, as amended from time to time, together with its undivided percentage interest in the Common Elements.

Parcel 2

The exclusive right to the use of Parking Space 37, as delineated and defined on the aforesaid Plat of Survey attached to the aforesaid Declaration recorded as Document Number 0020849831, as amended from time to time.

Parcel 3

Easements appurtenant to and for the benefit of parcels 1 and 2 as described in Declaration of Easements, Covenants, Conditions and Restrictions recorded January 23, 2002 as Document Number 0020094785 for the University Village Homeowners Association.

Assessor's Parcel No: 17-20-224-059-1001