

UNOFFICIAL COPY



Doc#: 1034726058 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/13/2010 09:50 AM Pg: 1 of 4

Property of Cook County Clerk's Office
TT10-12463

SUBORDINATION AGREEMENT COVER PAGE

TEK TILE, L.L.C.
2720 S. River Road, Suite 233
Des Plaines, IL 60018

S Y
P 4
S N
SC Y
INT Y

SUBORDINATION OF LIEN
(Illinois)

UNOFFICIAL COPY

Mail to: Harris N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

ACCOUNT # 6100303976

The above space is for the recorder's use only

PARTY OF THE FIRST PART: Harris N.A. is/are the owner of a mortgage/trust deed recorded August 6th, 2008 and recorded in the Recorder's Office of Cook County in the State of Illinois as document no. 0821942014 made by Stevan Hobfoll and Ivonne H. Hobfoll, BORROWER(S), to secure an indebtedness of ** \$110,000.00 ** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 17-03-204-064-1014

Property Address: 1000 N LAKE SHORE PLAZA #OP, CHICAGO, IL 60611

PARTY OF THE SECOND PART: PERL MORTGAGE INC., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 19th day of October, 2010, and recorded in the Recorder's office of Cook County in the state of Illinois as document No. 082120057, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$414,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: September 27th, 2010



Georgiann Rosado, Officer

UNOFFICIAL COPY

This instrument was prepared by: Mark Glowa, Harris, N.A. Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}

 } SS.

 County of COOK}

I, Mark Glowa, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Georgiann Rosado, personally known to me to be a Officer, of Harris N.A., a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Officer, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal on September 27th, 2010



Mark Glowa

Mark Glowa, Notary

Commission Expires date of May 21st, 2014

SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To:
 Harris N.A.
 3800 Golf Road, Suite 300
 P.O. Box 5036
 Rolling Meadows, IL 60008

UNOFFICIAL COPY

Loan Number: 1008PMI035045

Date: OCTOBER 19, 2010

Property Address: 1000 NORTH LAKESHORE DRIVE #9B
CHICAGO, ILLINOIS 60611

EXHIBIT "A"

LEGAL DESCRIPTION

UNIT NO. 9-B IN THE 1000 LAKE SHORE PLAZA CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:
THAT PART OF LOT 'A' DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON THE EAST LINE OF SAID LOT, 90.60 FEET NORTH OF THE SOUTHEAST CORNER THEREOF; THENCE WEST PERPENDICULAR TO SAID EAST LINE 174.58 FEET, MORE OR LESS, TO THE POINT OF INTERSECTION WITH A LINE WHICH IS 22.50 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF THE SOUTH PORTION OF SAID LOT 'A'; THENCE NORTH ALONG SAID PARALLEL LINE AND SAID LINE EXTENDED, 24.605 FEET; THENCE WEST ALONG A LINE DRAWN PERPENDICULAR TO THE EAST LINE OF SAID LOT, 55.52 FEET, MORE OR LESS, TO A POINT ON THE WEST LINE OF THE NORTH PORTION OF SAID LOT; THENCE SOUTH ALONG SAID WEST LINE 7.95 FEET, MORE OR LESS, TO THE CORNER OF THE NORTH PORTION OF SAID LOT; THENCE EAST 32.99 FEET ALONG THE SOUTH LINE OF THE NORTH PORTION OF SAID LOT TO A POINT ON THE WEST LINE OF THE SOUTH PORTION OF SAID LOT; THENCE SOUTH ALONG SAID WEST LINE TO THE SOUTHWEST CORNER OF SAID LOT; THENCE EAST ALONG THE SOUTH LINE OF SAID LOT TO THE SOUTHEAST CORNER THEREOF; THENCE NORTH ALONG THE EAST LINE OF SAID LOT TO THE POINT OF BEGINNING; SAID LOT 'A' BEING A CONSOLIDATION OF LOTS 1 AND 2 IN BLOCK 2, POTTER PALMER'S LAKE SHORE DRIVE ADDITION TO CHICAGO, IN THE NORTH 1/2 OF BLOCK 7 AND OF PART OF LOT 21 IN COLLINS' SUBDIVISION OF THE SOUTH 1/2 OF BLOCK 7 IN CANAL TRUSTEES' SUBDIVISION OF THE SOUTH FRACTIONAL QUARTER OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;
WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 23675015, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 17-03-204-064-1014

PROPERTY ADDRESS: 1000 N. LAKE SHORE DRIVE, APARTMENT 9B, CHICAGO, IL 60611

A.P.N. # : 17-03-204-064-1014