

UNOFFICIAL COPY

SUBORDINATION OF LIEN

(Illinois)

ipizant & B...

Mail to: Harris N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008



Doc#: 1034804043 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/14/2010 08:45 AM Pg: 1 of 3

The above space is for the recorder's use only

ACCOUNT # 6100191943

PARTY OF THE FIRST PART: Harris N.A. is/are the owner of a mortgage/trust deed recorded March 3rd, 2005 and recorded in the Recorder's Office of Cook County in the State of Illinois as document no. 0506204115 made by Jonathan W Young and Audrey G Young, BORROWER(S), to secure an indebtedness of ** \$250,000.00 ** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 05-18-403-035-0000
Property Address: 1303 SUNVIEW LANE, WINNETKA, IL 60093

FIRST AMERICAN TITLE
ORDER# 2109408

PARTY OF THE SECOND PART: PERL MORTGAGE INC, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 20th day of NOV, 2010, and recorded in the Recorder's office of Cook County in the state of Illinois as document No. 1034804042 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$403,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: October 29th, 2010

Kristin Kapinos
Kristin Kapinos, Underwriter

AS RECORDED CONCURRENTLY HEREWITH

N
3
N
SC
INT

UNOFFICIAL COPY

This instrument was prepared by: Kristin Kapinos, Harris, N.A. Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }
 } SS.
County of COOK }

I, Mark Glowa, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Kristin Kapinos, personally known to me to be a Underwriter, of Harris N.A., a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Underwriter, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.



GIVEN Under my hand and notarial seal on October 29th, 2010

Mark Glowa

Mark Glowa, Notary

Commission Expires date of May 21st, 2014

SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To:
Harris N.A.
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

Legal Description: LOT 4 IN SUNSET VIEW SUBDIVISION OF THE SOUTH EAST QUARTER OF THE SOUTH EAST QUARTER OF SECTION 18, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index #'s: 05-18-403-035-0000 Vol. 0100

Property Address: 1303 Sunview Lane, Winnetka, Illinois 60093

Property of Cook County Clerk's Office