

UNOFFICIAL COPY

SUBORDINATION OF LIEN

(Illinois)



1034804102

Doc#: 1034804102 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/14/2010 10:28 AM Pg: 1 of 3

prepared by
Mail to: Harris N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

ACCOUNT # 6100305381

FIRST AMERICAN TITLE
ORDER # 2105225

PARTY OF THE FIRST PART: Harris N.A. is/are the owner of a mortgage/trust deed recorded September 15th, 2008 and recorded in the Recorder's Office of Cook County in the State of Illinois as document no. 0825908030 made by Berooz Afshar and Mehrnoosh Daenejad, BORROWER(S), to secure an indebtedness of ** \$200,000.00 ** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 02-23-209-007

Property Address: 137 S FOREST AVE, PALATINE, IL 60074

PARTY OF THE SECOND PART: ALLY BANK, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrower(s), it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 23rd day of NOV, 2010, and recorded in the Recorder's office of Cook County in the state of Illinois as document No. 1034804101, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$410,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: November 9th, 2010

Robert D. Anderson

Robert D. Anderson, Vice President

IS RECORDED CONCURRENTLY HEREWIT:

S N
P 3
S N
SC V
INT AR

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This instrument was prepared by: Julie Yadgarov, Harris, N.A. Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }
 } SS.
County of COOK }

I, Arpan A. Shah, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Robert D. Anderson, personally known to me to be a Vice President, of Harris N.A., a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal on November 9th, 2010



[Handwritten Signature]
Arpan A. Shah, Notary

Commission Expires date of May 20th, 2014

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FROM:

TO:

Mail To:
Harris N.A.
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

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Legal Description

**LOT 14 IN BLOCK 10 IN MERRILLS HOME ADDITION TO PALATINE, A SUBDIVISION
IN THE EAST HALF OF SECTION 23, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

Note: For informational purposes only, the land is known as:

137 South Forest Avenue
Palatine, IL 60074

TAX ID # 02-23-209-007

Property of Cook County Clerk's Office