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RECORDATION REQUESTED BY:

Austin Bank of Chicago 5645 West Lake Street Chicago, IL 60644

WHEN RECORDED MAIL TO:

Austin Bank of Chicago 5645 West Lake Street Chicago, IL 60644 100 F (9470.75)

Doc#: 1035047078 Fee: \$44.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 12/16/2010 12:18 PM Pg: 1 of 5

SEND TAX NOTICES TO:

Austin Bank of Chicago 5645 West Lake Street Chicago, IL 6%044

FOR RECURDEN S USE ONLY

This Modification of Mortgage prepared by:
Gail D. Tyson, Documentation Specialist
Austin Bank of Chicago
5645 West Lake Street
Chicago, IL 60644

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated October (3) 2010, is made and executed between Park National Bank, not personally but as Trustee on behalf of Park National Bank as Successor Trustee to Cosmopolitan Bank and trust as Successor Trustee to Austin Bank of Chicago u/t/a dtd January 18, 2001 and known as Trust No. 7504 (referred to below as "Grantor") and Austin Bank of Chicago, whose address is 5645 West Lake Street, Chicago, IL 60644 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 29, 2008 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

recorded on January 22, 2009 in the office of the Cook County Recorder of Deeds as document no. 0902257063.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 135 IN BLOCK 11 IN AUSTIN ADDITION TO AUSTINVILLE, BEING A SUBDIVISION OF THE EAST 15 ACRES OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 5819 W. Superior, Chicago, IL 60644. The Real Property tax identification number is 16–08–204009–0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Principal increase from \$150,000.00 to \$152,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties,

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MODIFICATION OF MORTGAGE

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makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

PROHIBITION OF ASSIGNMENTS AND ENCUMBRANCES BY BORROWER. Borrower shall not, without prior written consent of Lender, create, effect, consent to, attempt, contract for, agree to make, suffer or permit any Prohibited Transfer (as defined herein). Any conveyance, sale, assignment, lease, transfer, lien, pledge, mortgage, security interest or other encumbrance or alienation, or attempt to do any of the foregoing, of any of the following rights, properties or interests which occurs, in granted, accomplished, attempted or effectuated without Lender's prior written consent shall constitute a "Prohibited Transfer" hereunder:

- a) Borrower's interest under the Loan Documents or in the Property, or any part thereof, interest therein or earnings thereon, excepting or values or other dispositions of collateral no longer useful in connection with the operation of the Property (here's called "obsolete Collateral"), provided that prior to the sale or other disposition thereof, such Obsolete Collateral has been replaced by collateral of at least equal value and utility and subject to the liens and security interests of the Loan Documents with the same priority as such liens and security interests in the collateral disposed of;
- b) If Borrower, any beneficiary of a trustee borrower, any general partner in a partnership borrower or partnership or joint venture in a joint venture borrower which is a beneficiary of a trustee borrower is a corporation or any owner of substantially all of the stock of such corporation is itself a corporation (other than a corporate trustee or a corporation whose stock is publicly tradec on a national securities exchange or on the National Association of Securities Dealer's Automated Quotation Sys'em), any shares of capital stock of such corporation; or
- c) If Borrower, or any beneficiary of a trustee borrower is a partnership or joint venture or limited liability company, all or any part of the partnership or joint venture or membership interest, as the case may be, in such partnership, joint venture or limited liability company;

in each case whether any such conveyance, sale, assignment, transfer, iten, pledge, mortgage, security interest, encumbrances or alienation is effected directly, indirectly, voluntarily of involuntarily, by operation of law or otherwise; provided, however, that the foregoing provisions of this paragraph shall not apply (i) to liens in favor of Lender securing the Indebtedness, (ii) to the lien of current taxes and assessments not in default or (iii) transfers of membership interests in Borrower for estate planning purposes to (a) immediate family members, (b) trusts established for the benefit of such member or such immediate family members or (c) entities controlled by such members or such immediate family members.

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UNOFFICIAL CO MODIFICATION OF MORTGAGE

(Continued)

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GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 13, 2010.

GRANTOR:

NORTH STAR TITLE CO. AS SUCCESSOR TRUSTEE TO PARK NATIONAL BANK AS SUCCESSOR TRUSTEE TO COSMOPOLITAN BANK AND TRUST AS SUCCESSOR TRUSTEE TO AUSTIN BANK OF CHICAGO U/T/A DTD JANUARY 18, 2001 AND KNOWN AS TRUST NO. 7504

NORTH STAR TITLE CO, not personally but as Trustee under that certain trust agreement dated 01-18-20(1) and known as North Star Title Co. as Successor Trustee to Park National Bank as Successor Trustee to Cosmopolitan Bank and Trust as Successor Trustee to Austin Bank of Chicago u/t/a dtd January 18, 2001 and kr ov/n as Trust No. 7504.

Bv:

Authorized Signer for North Star Tit

LENDER

AUSTIN BANK OF CHICAGO

Authorized Signer

This Document is signed by HURTHSTAR TRUST COMPANY net individually but solely as Trustee under certain Trust Agreement knews as Trust No.

Crid Trust Agreement is heroby made a part hereof and any riains against said Trustee which may result from the signing or this Document shell be appoint only out of any trust property which way be held ther auther, and cald trustee shall not be personally liable that the performance of any of these terms and condition of this Besument or for the validity or condition of the Vide of soid property or for any Document with respect thereto. Any and all personal liability of NORTH STAR TRUST COMPANY is hereby expressly waived by the parties hereto and their respective successors and assigns.

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UNOFFICIAL COPY MODIFICATION OF MORTGAGE

(Continued)

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	TRUST ACKNOWLEDGMENT	
18, 2001 and known as it is Not executed the Modification of Mort deed of the trust, by authority set it	of	chicago u/t/a dtd January e or agent of the trust that ee and voluntary act and for the uses and purposes ation and in fact executed AL RPE OF ILLINOIS ES:08/17/12

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JNOFFICIAL CO MODIFICATION OF MORTGAGE

(Continued)

Loan No: 21144 Page 5 LENDER ACKNOWLEDGMENT STATE OF Illinois) SS COUNTY OF ___COOK_) On this 13 b day of October, 2010 before me, the undersigned Notary Public, personally appeared Michael Cangabile and known to me to be the Se UP Lending , authorized agent for Austin Bank of Chicago that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of Austin Bank of Chicago, duly authorized by Austin Bank of Chicago through its board of directors or otherwise, for the uses and purposes therein mentioned, and on or the stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of Austin Bank of Chicago. _____ Residing at __ Chicago, III. By My commission expires ___ 6.5.12 OFFICIAL SEAL **REGINALD LITTLE** NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:06/05/12

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