



Doc#: 1035049030 Fee: \$58.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 12/16/2010 11:58 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

Whereas PETER D. CARUSO AND THERESE L. CARUSO indebted by a Mortgage dated 12-2-2010 and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document No. \_\_\_\_\_ did mortgage unto KEY MORTGAGE SERVICES, INC., its successors and/or assigns as their interests may appear, a certain premises in Cook County, Illinois, described as:

PARCEL 1: THE NORTH 21.9 FEET OF THE SOUTH 113.7 FEET OF LOTS 1, 2 AND 3 IN BLOCK 1 IN GALLAGHER'S SUBDIVISION OF THE SOUTH HALF OF BLOCK 9 IN THE CANAL TRUSTEE'S SUBDIVISION OF SECTION 33, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 OVER AND ACROSS THE WEST 20 FEET OF LOT 3 IN BLOCK 1 IN GALLAGHER'S SUBDIVISION OF THE SOUTH HALF OF BLOCK 9 IN THE CANAL TRUSTEE'S SUBDIVISION OF SECTION 33, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS AS SET FORTH IN PARTY WALL AND EASEMENT DECLARATION RECORDED AUGUST 19, 1999 AS DOCUMENT NUMBER 99794400.

PIN: 17-33-119-045-0000

C/K/A: 3451 South Emerald Ave  
Chicago, Illinois 60616

To secure a note dated 12-2-10 in the amount of \$150,000.00 (One Hundred Fifty Thousand and no/100 Dollars) with interest payable as therein provided; and

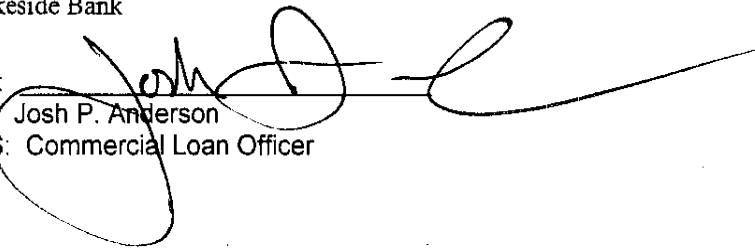
Whereas, the undersigned has/have some right, interest and claim in and to said premises by reason of:

Mortgage dated June 7, 2005 and recorded June 14, 2005 as Document Number 051534120 and respectively made by PETER D. CARUSO AND THERESE L. CARUSO as Prime Obligor on the Note to Lakeside Bank, Chicago, Illinois, but Lakeside Bank is willing to subject and subordinate its right, interest and claim to the lien of the above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said KEY MORTGAGE SERVICES, INC., its successors and/or assigns as their interest may appear, as aforesaid for all advance is made or to be made under the provisions of said Mortgage or on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this

Lakeside Bank

BY:   
Josh P. Anderson  
ITS: Commercial Loan Officer

Baird & Warner Title Services, Inc.  
475 North Martingale  
Suite 950  
Schaumburg, IL 60173

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