



Doc#: 1035108512 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/17/2010 03:11 PM Pg: 1 of 2

PREPARED BY/MAIL TO:
AJ SMITH FSB
14757 S CICERO AVE
MIDLOTHIAN, IL 60445

0020783726

032017080

LOAN MODIFICATION AGREEMENT

This is a Loan Modification Agreement ("Agreement") dated as of November 16, 2010 by and between A.J. SMITH FEDERAL SAVINGS BANK ("Mortgagee") and STEVEN S. BARSCH AND LISA M. BARSCH-HIS WIFE ("Mortgagor").

Mortgagee has heretofore made a loan to Mortgagor in the original principal sum of Two Hundred Ninety Thousand and xx/100(\$290,000.00) Mortgagor's obligation to repay said loan is evidenced by a promissory note dated March 22, 2010 ("Note") and is secured by a mortgage ("Mortgage") dated March 22, 2010 and recorded on April 06, 2010 in the Recorder's Office of Cook County Illinois as Document No. #1009612111 mortgaging, granting and conveying to Mortgagee that certain parcel of land, and the improvements thereon, located in Cook County, Illinois and legally described as:

LOT 26 IN BLOCK 5 IN O. RUETER AND COMPANY'S MORGAN PARK MANOR A SUBDIVISION OF THE NORTHEAST QUARTER OF SECTION 13, TOWNSHIP 37 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

P.I.N. #24-13-231-006

ADDRESS: 10623 S. MAPLEWOOD AVE., CHICAGO, ILLINOIS 60655

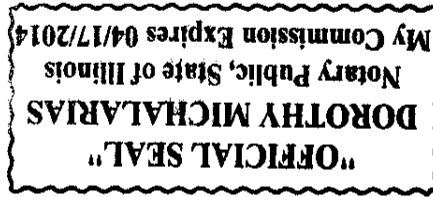
Said Note and Mortgage are hereinafter referred to as the "Loan Documents".

Mortgagor has asked Mortgagee to reduce the rate and change the maturity date of the Note and Mortgage and Mortgagee is willing to reduce the rate and change the maturity date of the Note and Mortgage on the terms and conditions set forth herein.

In consideration of the foregoing, and of the promises herein set forth, the parties hereto acknowledge and agree as follows:

1. The balance of the principal indebtedness remaining from time to time outstanding shall hereafter bear interest at the rate of 4.25% per annum.
2. Commencing January 1, 2011 and on the FIRST day of each successive month thereafter until the maturity date set forth below, Mortgagor shall pay monthly principal and interest in the amount of One Thousand Five Hundred Sixteen and 46/100(\$1,516.46)
3. Notwithstanding any provision hereof to the contrary, the entire principal balance then outstanding and all accrued interest and other charges, shall be due and payable on December 1, 2035 (the "Maturity Date").
4. None of the rights of Mortgagee under the Loan Documents shall be prejudiced by reason of this Agreement and this Agreement shall not affect the lien and charge of the Loan Documents upon the property covered thereby.

UNOFFICIAL COPY



My Commission Expires:

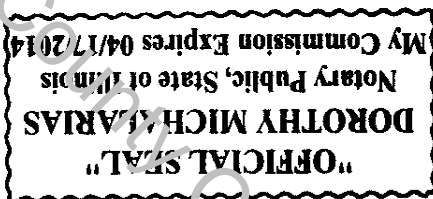
[Signature]

I, the undersigned, a Notary Public in and for said county and state do hereby certify that DONNA J. MANUEL, VICE PRESIDENT of A.L. SMITH FEDERAL SAVINGS BANK, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that SHE signed and delivered the said instrument as HER free and voluntary act, for the uses and purposes therein set forth.
Given under my hand and official seal November 16, 2010.

State of Illinois, County of COOK

BY: [Signature]

A.L. SMITH FEDERAL SAVINGS BANK
IN WITNESS WHEREOF, Mortgagee has executed this Agreement November 16, 2010



My Commission Expires:

[Signature]

Given under my hand and official seal November 16, 2010

I, the undersigned, a Notary Public in and for said county and state do hereby certify that STEVEN S. BARSCHE AND LISA M. BARSCHE, personally known to me to be the same person(s) whose name(s) ARE subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that THEY signed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth.

State of Illinois, County of Cook

[Signature]
LISA M. BARSCHE

[Signature]
STEVEN S. BARSCHE

IN WITNESS WHEREOF, Mortgagor has executed this Agreement November 16, 2010

5. Mortgagor hereby acknowledges and agrees that the Loan Documents remain in full force and effect, except as they have been expressly modified by the terms of this Agreement. In other respects not inconsistent with this Agreement, the terms of the Loan Documents are hereby ratified and reconfirmed.