

UNOFFICIAL COPY



Doc#: 1035456029 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/20/2010 09:21 AM Pg: 1 of 2

SUBORDINATION AGREEMENT

MAIL TO: Suntrust Mortgage, Inc.

1001 Semmes Ave
Richmond, VA 23224

#0207425620

THIS SUBORDINATION AGREEMENT, made this 15th Day of October, 2010

10074071 2010



WHEREAS, MERS (Mortgage Electronic Registration Systems, Inc.), as nominee for lender Key Mortgage Services, Inc., and assigned to Suntrust Mortgage, Inc. as MERS No. 1005319-0000001012-1, is the owner of a mortgage dated January 8, 2008 and recorded January 22 2008 among the land records in the Office of Recorder of Deeds of Cook County, Illinois as document number 0802242134, made by Milan Krasnansky and Diana Krasnansky ("Borrowers"), to secure an indebtedness of \$41,985.00.00 ("Mortgage"); and WHEREAS, Borrowers are the owner of that certain parcel of real estate commonly known as, 1227 West Lunt Avenue, Unit 2B, Chicago, Illinois 60626

LEGAL DESCRIPTION:

UNIT NUMBER 1227-2B IN THE LUNT COURT CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE.

LOTS 14 AND 15 IN W.D. PRESTON'S SUBDIVISION OF BLOCKS 4, 9, AND 8 WITH LOT 1 IN BLOCK 7 IN CIRCUIT COURT PARTITION OF THE EAST 1/2 OF THE NORTHWEST 1/4 WITH THE NORTHEAST FRACTIONAL 1/4 OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 25246455, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

WHEREAS, MERS, AS NOMINEE FOR LENDER, KEY MORTGAGE SERVICES, INC., ASSIGNED TO SUNTRUST MORTGAGE, INC., MERS NO. 1005319-0000001010-5 ("mortgagee") has refused to make a loan to the Borrowers not to exceed \$225,100.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

1. MERS, AS NOMINEE FOR LENDER, KEY MORTGAGE SERVICES, INC., ASSIGNED TO SUNTRUST MORTGAGE, INC., MERS NO. 1005319-0000001010-5, covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated *12/20/10* *Doc # 1035456029* reflecting and securing the loan made by Mortgagee to Borrower, not to exceed the principal amount of Two Hundred Twenty Five Thousand One Hundred Dollars and No/100.

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns

