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This Modification of Mortgage prepared by:
ELIZABETH HANKINS, VICE PRESIDENT
FIRST UNITED BANK
7626 W. LINCOLN HWY.
FRANKFORT, IL 60423

Doc#: 1035548011 Fee: \$44.25
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/21/2010 09:54 AM Pg: 1 of 4

MODIFICATION OF MORTGAGE



000000031615590587074010132010

THIS MODIFICATION OF MORTGAGE dated October 13, 2010, is made and executed between **KARI PINES LAND COMPANY, LTD.**, whose address is **8410 W 183RD PLACE, TINLEY PARK, IL 60487** (referred to below as "Grantor") and **FIRST UNITED BANK**, whose address is **7626 W. LINCOLN HWY., FRANKFORT, IL 60423** (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 13, 2006 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

CONSTRUCTION MORTGAGE AND ASSIGNMENT OF RENTS RECORDED 10/20/2006 AS DOCUMENT NOS. 0629334051 AND 0629334052, RESPECTIVELY, IN COOK COUNTY, ILLINOIS

MORTGAGE MODIFICATION AGREEMENT RECORDED 12/04/2007 AS DOCUMENT NO. 0733822100

MORTGAGE MODIFICATION AGREEMENT RECORDED 11/19/2008 AS DOCUMENT NO. 0832445010

MORTGAGE MODIFICATION AGREEMENT RECORDED 01/11/2010 AS DOCUMENT NO. 1001122002.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

UNIT NUMBER 6257-3 IN MISTY PINES CONDOMINIUM OF TINLEY PARK, AS DELINEATED ON A PLAT OF SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND: LOT 3 IN MISTY PINES SUBDIVISION, PHASE I, BEING A SUBDIVISION IN PART OF THE NORTHEAST QUARTER OF FRACTIONAL SECTION 5, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE INDIAN BOUNDARY LINE, IN RICH TOWNSHIP, COOK COUNTY, ILLINOIS WHICH PLAT OF SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0021462741 AND AS AMENDED FROM TIME TO TIME; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

The Real Property or its address is commonly known as 6257 KALLSEN DR., UNIT 3, TINLEY PARK, IL 60477. The Real Property tax identification number is 31-05-100-052-1127.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

EXTEND MATURITY DATE TILL SUCH TIME AS MORTGAGE IS FULLY RELEASED BY LENDER

MODIFY TERMS PER CHANGE IN TERMS AGREEMENT DATED OCTOBER 13, 2010 TO LENDER TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCINGS OF CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

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MODIFICATION OF MORTGAGE

(Continued)

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respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 13, 2010.

GRANTOR:

KARI PINES LAND COMPANY, LTD.

By: *Carl J Vandenberg*
 CARL J VANDENBERG, President/Secretary of KARI PINES
 LAND COMPANY, LTD.

LENDER:

FIRST UNITED BANK

x *[Signature]*
 Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 31615590587

CORPORATE ACKNOWLEDGMENT

STATE OF IL)

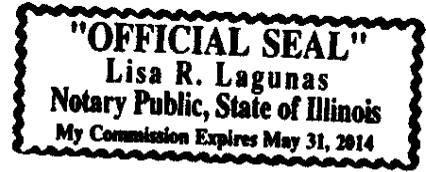
COUNTY OF Will) SS)

On this 13th day of October, 2010 before me, the undersigned Notary Public, personally appeared **CARL J VANDENBERG, President/Secretary of KARI PINES LAND COMPANY, LTD.**, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Lisa R. Lagunas Residing at _____

Notary Public in and for the State of Illinois

My commission expires _____



DeKalb County Clerk's Office

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MODIFICATION OF MORTGAGE

(Continued)

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LENDER ACKNOWLEDGMENT

STATE OF IL)
) SS
 COUNTY OF Will)

On this 13th day of October, 2010 before me, the undersigned Notary Public, personally appeared Suzanne Kost and known to me to be the Asst. Vice President, authorized agent for **FIRST UNITED BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **FIRST UNITED BANK**, duly authorized by **FIRST UNITED BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **FIRST UNITED BANK**.

By Lisa R. Lagunas Residing at _____
 Notary Public in and for the State of Illinois

My commission expires _____



Cook County Clerk's Office