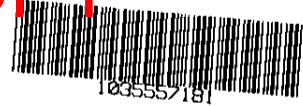


UNOFFICIAL COPY



Doc#: 1035557181 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 12/21/2010 01:12 PM Pg: 1 of 2

SUBORDINATION OF MORTGAGE

2010-1626

Mail to: ~~Garrington Title Partners, LLC~~
~~1919 S. Highland Ave., Ste 315-B~~
~~Lombard, IL 60148~~
~~(830) 917-0049~~
Mail To:
Garrington Title Partners, LLC
1919 S. Highland Ave., Ste 315-B
Lombard, IL 60148
(830) 917-0049

This instrument prepared by:

John R. Ruddy
P. O. Box 42926
Evergreen Park, IL 60805

1071

WHEREAS, MICHAEL DERMODY and KATHLEEN BREEN DERMODY, his wife, by a Mortgage dated January 4, 2010 and recorded in the Recorder's Office of Cook County, Illinois, on January 26, 2010, as Document number 1002546026, did convey unto MWRD Employee's Credit Union, certain premises in Cook County, Illinois, described as follows:

LOT 5 IN JAEGER'S RESUBDIVISION, BEING A RESUBDIVISION OF SECTION 4, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN 12-04-218-023-0000

PROPERTY ADDRESS: 6027 N. BYRON, ROSEMONT, IL 60018

to secure a note for Fifty Thousand Dollars and 00/100, (\$ 50,000.00), with interest, as provided therein.

WHEREAS, the aforesaid MICHAEL DERMODY and KATHLEEN BREEN DERMODY, by a Mortgage dated the 24th day of November, 2010, did convey unto MET LIFE HOME LOANS said premises to secure a note for One Hundred Eighty Thousand & 00/100, (\$180,000.00), with interest, payable as therein provided; and

WHEREAS, the note secured by the Mortgage first described is held by the MWRD Employee's Credit Union, as sole owner, and not as agent for collection, pledgee, or in trust for any person, firm, or corporation;

document number 1034457071

WHEREAS, said owner agrees to subordinate the lien of the Mortgage first described to the lien of the Mortgage, held by MET LIFE HOME LOANS secondly described.

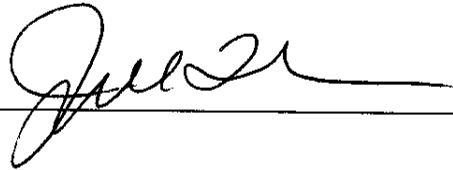
THEREFORE, in consideration of the premises and the sum of ONE DOLLAR (\$1.00), to MWRD Employee's Credit Union, in hand paid, the MWRD Employee's Credit Union does hereby covenant and agree with MET LIFE HOME LOANS that the lien of the note owned by said MWRD Employee's Credit Union and of the Mortgage securing same shall be and remain at all times a second lien upon the premises thereby conveyed, subject to the lien of the Mortgage to the said MET LIFE HOME LOANS, as aforesaid for all advances made or to be made on the note secured by the last named Mortgage and for all other purposes specified therein.

FURTHER, any default under the MET LIFE HOME LOANS Documents shall be deemed a default under the MWRD Employee's Credit Union Documents, neither MET LIFE HOME LOANS or the MWRD Employee's Credit Union, shall commence a foreclosure action under its documents without giving the other thirty (30) days written notice thereof, during which period the other may, but is not required to cure the defect.

UNOFFICIAL COPY

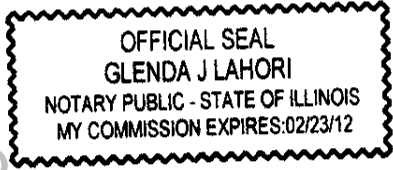
WITNESS, hand and seal of said MWRD Employee's Credit Union, this 19th day of November, 2010.

MWRD Employee's Credit Union

By: 

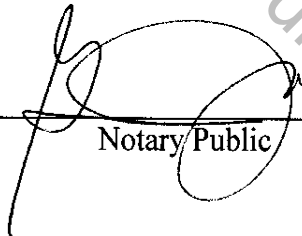
Its: _____

STATE OF ILLINOIS)
)SS
COUNTY OF COOK)



I, the undersigned, a Notary Public, in and for said County, in the State aforesaid, DO HERE BY CERTIFY THAT Jewell Hobbs of the MWRD EMPLOYEE'S CREDIT UNION, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day, in person and acknowledged that he signed, sealed and delivered the said instrument as his/her free and voluntary act, for the uses and purposes set forth therein.

Given under my hand and official seal this 19th day of November, 2010.


Notary Public

My commission expires _____